Its financial condition at the last annual meeting in May, 1866, was such, that, in addition to a grant of one hundred dollars to the Building Committee of the New Academy, it was unanimously resolved to establish in connection with the College two Scholarships, in Mathematics and Classics respectively, each of a minimum value of thirty dollars per annum. It is intended that these Scholarships shall be offered for competition at the beginning of the next Academic year, in August, 1867. Each will be tenable for a year, and will be given to that student of the Academy, who, on matriculating shall pass the best examination in all the required subjects connected with the branch in which he aims to secure a Scholarship.

This step, certainly one in the right direction, was not taken without confident reliance on the vigorous co-operation of the Alumni in general.

The next annual meeting of the Society will be held at the close of the current academic year, in May next. In addition to the private and formal meetings of the Society, there will be a public Oration by one of its most prominent members, and other literary exercises. Particulars will be duly announced, and a very large attendance of Alumni is confidently anticipated.

become Members by presenting their names and the amount of the Annual Subscription (one dollar) to the Treasurer. All Alumni are earnestly invited to associate themselves with the Society. Very gratifying accessions to its numbers have been made during the past year, but it is regretted that (owing probably to mere inadvertence) several of the older members have failed to maintain their Constitutional connection with the Society by a regular payment of the annual fee. The yearly lists include upwards of eighty different names.