

The Huron & Erie Loan & Savings Co.

Dr. PROFIT AND LOSS STATEMENT FOR YEAR ENDING 31st DEC., 1883. Cr.

To Dividend No. 38.....	\$50,000 00		By Balance brought forward.....	\$ 608 44
" " " 39.....	50,000 00		" Interest Earned.....	184,283 88
		\$100,000 00	" Rents Collected.....	560 00
" Int. on Deposits.....	\$39,166 07			
" " " Sterling Debentures	3,177 06			
" " " Canadian "	3,659 08			
" Int. accrued but not due on Debentures, &c.....	4,577 30	50,579 51		
" General Expense Account...	\$10,509 17			
" Other expenses, including Directors' Fees, Solicitor's Fees, Auditors, &c.....	3,317 49			
" Valuators' Commissions....	2,284 30			
" Municipal Taxes (including Income Tax of \$2,168.38),	2,503 80			
" Land Inspection (including Inspector's Salary).....	1,943 65	20,558 41		
" Losses on Real Estate.....	\$ 598 69			
" Less Recovered.....	475 00	123 69		
" Transferred to Reserve Fund		14,000 00		
" Balance carried forward....		190 71		
		\$185,452 32		\$185,452 32

Dr. STATEMENT of LIABILITIES and ASSETS as at 31st DECEMBER, 1883. Cr.

Liabilities to the Public.		By cash value of Securities	
To Deposits and Interest.....	\$947,196 80	<i>(including Real Estate sold, \$4,491.44).....</i>	
" Canadian Debentures.....	160,500 00		\$2,543,732 06
" Sterling ".....	86,870 00	" Less retained to pay prior mortgages.....	5,675 13
" Interest on Debentures accrued but not due....	4,577 30		\$2,538,056 93
	\$1,199,144 10	" Real Estate on hand...	3,750 00
To the Shareholders.		" Office Premises.....	19,000 00
To Capital Stock paid up...	\$1,000,000 00	" Cash at Bankers.....	\$17,687 42
" 39th Dividend, due 2nd January, 1884.....	50,000 00	" " on hand.....	4,840 46
" Reserve Fund:			22,527 88
As at Dec.			
31, 1882...\$320,000			
Added Dec.			
31, 1883... 14,000			
	334,000 00		
" Balance forward.....	190 71		
	1,384,190 71		
	\$2,583,334 81		\$2,583,334 81

ROBT. W. SMYLLIE, Manager.

We hereby certify that we have carefully audited the Books and Accounts of THE HURON AND ERIE LOAN AND SAVINGS COMPANY for the year ending 31st December, 1883. The Cash, Bank Account and Vouchers have been audited monthly; the postings and balances of all the Company's Ledgers examined quarterly; and we find the whole correct, and in accordance with the above statements.

London, 25th January, 1884.

GEO. F. JEWELL, }
W. M. MOORE, } Auditors.