

what do they want it pegged at, where do they want it pegged, and when? These economic dinosaurs expect to operate with 1897 and 1917 ideas in the 1970s. Even the Minister of Finance knows better than that. He at least tried to keep his cool.

● (0212)

We support a floating dollar. We have repeatedly stated that if Canadian industry and agricultural producers, who are very good at their work, are going to have a fair chance against those countries with which they are competing, they must have value for their Canadian dollars. I do not care what the governor of the Bank of America does about their dollar. I visited Germany, England and a few other countries this past summer. Both the Canadian dollar and the British pound were bouncing around. No one cried about that. I do not see why this government and this parliament should panic, cry or acquiesce to pressure from the United States treasury.

The Acting Speaker (Mr. Turner): Order, please. I regret to interrupt the hon. member but his allotted time has expired.

Mr. Lumley: Mr. Speaker, I hope the opposition respect the fact that for the past two hours there has not been a quorum in this House. I thank my colleagues, the hon. member for Saint-Denis (Mr. Prud'homme) and the hon. member for

Finance

Spadina (Mr. Stollery), who acquiesced to the hon. member for Bruce-Grey (Mr. Douglas) not calling for a quorum in the last two hours. I hope the opposition respect that fact.

Mr. Paproski: Mr. Speaker, I really do not think that is a fair remark at this time of the night. There has in fact been a quorum throughout the evening. If members were not here in the chamber, they were in the lobby watching the proceedings on the monitor. That is an unfair statement.

At this stage of the evening, Mr. Speaker, I would like to thank you and the staff—

The Acting Speaker (Mr. Turner): Order, please. I suggest to the hon. member that is not a point of order.

Mr. Paproski: Mr. Speaker, I am just trying to thank you and the staff for your courtesy in remaining with us this evening.

The Acting Speaker (Mr. Turner): As I said before, I love you all! Pursuant to Standing Order 26(13) I am satisfied that the debate has been concluded, and I therefore declare the motion carried.

This House stands adjourned until 2 p.m. this day, pursuant to Standing Order 2(1).

At 2:14 a.m. the House adjourned, without question put, pursuant to Standing Order.