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& Hisey's, when they sold a buil	point for the day while Boone Oil sold up fractionally, Orpheum Circuit was	SECURIT F MAKAET	Tor. Gen. Trusts	Am. B. S.	90	4521 for the corresponding day a year ago.		States and a second strates The
te 1,350 lbs., and consigned in by tieson of Arras, Ont., and cold to rris Abattoir at \$12.50. It's s	low 30, and subsequently reliving book	DULL AND HESITANT	Toronto Mortgage	Am. C. & F. 1	48 1 48% 47% 48% 700	Atlantic Sugar was again the leader in activity, some 2996 shares chauging	a and a low a great a	1 197 - Careballan - Careballan
hile since we had a \$12.50 bull the ordinary course of trade.	to 33 again. General Asphalt moved over a harrow range. The mining di-		Canada Bread	do. pref 1	26 26 1/2 25 1/2 25 1/2 700 14 1/2	hands and no other stock in the list furnished dealings amounting to a thou- sand shares. Detroit fell slightly short	and the second stand in the second stand	
ST BUFFALO LIVE STOCK	vision was dull and featureless.	Half Score Issues Make Up	Can. Locomotive	Am, Linseed	101 101% 99& 101 3,200 83% 83% 83% 83% 300 04% 104% 103 103% 1,700	of the thousand share category, its tura- over amounting to 975 shares, and the		NOW
Buffalo NY April 1 Cotto	BRITAIN'S REVENUE UP; HEAVY CUT IN OUTLAY	D II (1 D 1 D II)	Elec. Development 91 Penmans	Am. S. & R. Am. St! F.,	68 6814 68 5814 1,300	next best turnover was Brazilian's, which amounted to 560 shares. Sugar	DU1	NOW
s. 475; barely steady. s-Receipts, 900; steady; \$6 to		Turnover.	Prov. of Ontario	Am. Sugar 1	131 1/2 133 1311/2 1323/2 900	showed a much stronger trend than on the preceding day, the price moving	Shares of the Thomps	son Powder Co., Ltd.
-Receipts, 2000; slow: 25c to 50c Heavy, \$15.50 to \$15.75; mixed	London, April 1.—The exchequer re- turns for the financial year just ended	North Andrews	Rio Janeiro, 1st	Am. T. & T.	9676 9676 9636 9636 600	up to 85½, and closing at 85¼, a net gain of 1½ points, so that the precedent		Per Share
D 516.50: Vorkers, \$16.50 to \$16.60	show revenue of £1,334,571,361, an in- crease of £450,500,000 over the preced- ing year.	New York, April 1The Easter re- cess and the attitude of the stock ex-	Spanish River 974 96	Anaconda	32 % 132 % 131 % 131 % 3,200 63 % 63 % 63 % 63 % 3,200 81 % 82 81 % 82 1,000	ing day's loss was fully recovered. Clos- ing bid was at 85%. Detroit was offered freely at the 113	A limited number of shares is bei the purpose of installing plant, equip	
b., \$16 to \$16.50; pigs, \$15.50 to roughs, \$13 to \$13.50; stags, \$3 to	The expenditure was £1,665,772,928, showing a decrease of £912 500 000	change authorities toward pools, as suggested by the Stutz Motor epi-	War Loan, 1925 9514 95	Atl. G.W.I. 1	$73\frac{1}{2}$ 74 172 172 172 $135\frac{1}{2}$ $136\frac{1}{2}$ $133\frac{1}{2}$ $135\frac{1}{2}$ $40,900$	level, but found ready absorption at that price, to slightly lower, with a price	wondertui I nompsonite explosive.	lite. We recommend the stock-its
and lambs-Receipts, 1600; ac- c to 50c higher. Lambs, \$13 to	than £326,000,000 in excess of the 2ev-	sode, were primarily responsible for today's dull and hesitant market.	War Loan, 1937	B. Steel b.	34 34 $33%$ $33%$ $1,80096%$ $97%$ $95%$ $95%$ 6.700	range of % point and the close at 113, a net gain of % point. Closing bid was	earning possibilities are almost unlimi	iteds For particulars
yearlings, \$12 to \$18.50; wether, \$16; ewes, \$6 to \$14.50; mixed, 14.50 to \$15.	PRICE OF SILVER.	Traders derived some encourage- ment from the comparative ease of call	Victory Loan, 1927 1001/2 99	B. R. T	15 1 15 1 15 1 15 1 5 10 500	at 112%. Brazilian also was strong, the stock	206 DOMINION B	ANK. BUILDING.
		money, which opened at eight per cent. and held at that quotation until the	Victory Loan, 1933 101/2 100	Cen. Lea	8516 86. 8516 8516 400	selling as high as 48½, with the close at 47%; representing a net gain of one		
DARD OF TRADE	New York, April 1 Bar silver St 261/	and held at that quotation until the final hour, when belated borrowing forced the price to 10 per cent.	TORONTO SALES.	Ches. & O	56% 56% 56% 100	Doint.		ESTABLISHED
DARD OF INADE	unchanged.	This was offset, -however, by the greater scarcity of time money, which	Op. High. Low. Cl. Sale At Sugar 88% 81% 83% 84% 4	s. do. pref	37 37 3634 3634 $1,10054$ 54 5334 5334 8003514 3515 3516 3516 $2,700$	Ask Bid.	FRENCH INTERNAL	148
Manitoba Wheat. northern, \$2.80.		greater scarcity of time money, which was quotably unchanged, but actually unobtainable, except for moderate		20 Chile Cop.a.	18% 18% 18½ 18½ 1,200 36 100	Abitibi Power com	BONDS	1904
northern, \$2.77.	dividend yesterday, the common 3 per		Bell Tel 106 Brazilian 47 4816 47 4886 4	00 Col. F. & I.	91 200 39¼ 200	do. preferred 21	FOR INVESTMENT AND PROFIT. Exceptional opportunities at the present time to purchase these	HANTTONDLATT
a Oats (In Store Ft. William) C.W., \$1.00.	cent. and the preferred 1% per cent.	Dealings in the leading foreign ex- change remittances were unusually	Can. Bread., 28 3	50 Corn Pr. pf.	44 44 43% 44 1,200 94 97 93 97	do. income bonds 38 Canadian Oil Co. com 53 50 Carriage Fact. com 40 39	securities at an abnormal discount. Write for Details.	HAMILTON B. WILLS
C.W., \$1.00. C.W., 96c. No. 1 Feed, 96c. Feed, 95c. Feed, 94c.	TRADE TOPICS	light, the London quotation rising	Col. Inv 70 Dom. Bank. 202	20 C. C. Sug	2621/2 264 253 263 18,500 50 51% 50 511/4 18,800 13% 200	do. preferred 90 89	FLEMING & MARVIN	Stocks & Bonds
Feed, 94c.	IRADE TOPICS	nominal recoveries in French and Ital- ian bills.	Tot D total 47 05	es do lst pf.	21 % 100 100 100 100 100 100 100	do, preferred	Stock and Investment Brokers	A CTIVE securities bought
C.W., \$1.6712. C.W., \$1.47. ed, \$1.3512.	The feature of the week in business is the restriction of credit by the banks,	Half a score of issues made up the bulk of the day's small turnover. Cru-	Mackay pf. 69¼ Monarch pf. 88	20 Goodrich 10 Gt. Nor pf.	68 6834 68 6834 7938 7938 7938 7938 500	do. preferred 100½ 98 Dom.n.on Glass 66 65	TOBONTO. Phones: M. 4027-4028,	A and sold for cash or car- ried on conservative margin.
\$1.35%. n Corn (Track, Toronto, Prompt	but owing to the shortage of nearly all	cible Steel and General Motors being	Merch. Bank 190	4 Gt. N.O. ctfs. 50 Insp. Cop	5984 5984 5914 5914 1 800	Dom. Pow. & Trans. com. 58 57 do. preferred 99 95 Elk Basin Petroleum 11 10%		THIS institution offers
yellow, \$1.93, nominal.	tallers are not carrying surning erocks	Annually Another antithin	170V Paper, 130% 180% 143/ 120	15 Int. Paper.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	King Edward Hotel 75 MacDonald Co., A 33½ 33	1920 will be a big year for Bond In- vestors. We have a proposition of exceptional merit, accompanied by a	L a thoroughly depend-
o Oats (Acc ^o rding to Freights Outside). White—\$1.02 to \$1.04.	· Credit not so far reaching as some	a 10-point radius and closed at a loss of 1 1-2 points. General Motors was less erratic, closing well toward, its	Tor Ry 5016 53 5016 53	10 Kenn. Cop 35 Leh. Valley.	31 ⁷ / ₈ 700 43 43 ¹ / ₂ 43 43 ¹ / ₃	do. preferred 81 79 North, Am. P. & P 6½ 6½	substantial stock bonus that you should have particulars of.	able Investment Service, continental in scope, yet
Wheat (F.o.b. Shipping Points, According to Freights).	In wholesale dry goods many out-of-	best quotation at a gain of 5 1-8, while other steels motors equipments and	W. L., 1925. 9434 \$1 W. L. 1931. 9434 9434 9446 9446 \$6.2	00 Max. Mot Mer. Marine	35 3512 3412 3414 3,100 3512 3512 35 3512 2,300	Prod. & Refin. com 19 91/2 do. preferred 173/4 133/4	TANNER, GATES & CO.	personal in its relations with its clients. Time
winter, per car lot, \$2.00 to \$2.01. Winter, per car lot, \$1.98 to \$2.01.	orders cannot be accepted as mill de-	oils finished at irregular but moderate gains or losses.	W. L., 1937. 98 98 97% 97% \$18,3	00 do. pref 2 Mex. Pet 2	93½ 94 91% 94 3,800 200 200 195¼ 1975% 10,900	MONTREAL STOCKS.	Dominion Bank Bldg., Toronto, Ont, Bond Dept. Phone Adel. 1366.	tested by 16 years of continuous service, its
winter, per car lot, \$1.92 to \$1.33. spring, per car lot. \$2.02 to \$2.03.	liveries are slow and stocks low. The volume of business is seasonable at ad- vancing prices.	Rails and shippings were dull, but mainly higher, as were also several	NEW YORK CURB.	Mind Dee	23 ¹ / ₂ 23 ¹ / ₂ 23 ⁵ / ₈ 23 ⁵ / ₈ 200 46 ⁵ / ₈ 47 46 ¹ / ₂ 47 1,090 27 27 ¹ / ₄ 27 27 1,090	Supplied by Heron and Co.	LOUIS J. WEST & CO.	responsibility always is direct and complete.
spring, per car lot, \$1.98 to \$2.01. spring, per car lot. \$1.95 to \$2.01. ccording to Freights Outside.	In wholesale groceries there is a sea-	of the food and utility issues and a	(Hamilton B. Wills supplied the followin closing quotations.)	" Nor. & W	9414 9414 9334 9334 300 8314 100	Open High Low Close Sales Atl. Sugar 84 80½ 85¼ 85¼ 3,055 Abitibi330 338 330 338 105	Members Standard Stock Exchange,	No account is too small,
-\$3. According to Freights Outside).	ing in many lines. The sugar situa- tion is easier with freerer deliveries of	ed States realty at a gain of about		N.Y. Air B. 1	0715 10715 107 107 207 73	Abilibit	MINING SECURITIES	none too large. The MARKET DESPATCH,
at (According to Freights Out-	higher, and all lines of canned goods.	shares. Bonds were heavy, especially high-	Posten & Montana'	INOFUL. Pac.	52% 33 32% 32% 2,400 80	Brazilian 47 48 47 47% 560	Write for Market Løfter. Confederation Life Building, TORONTO.	an authoritative weekly review of stocks and finance, will be
side). 1.65 to \$1.70.	ward tendency.	and 4 1-2's. Liberty 3 1-2's also yield-	Canada Copper1 7-16 1	Penna, R.R. P. Arrow.	431/2 42% 131/2 42% 2,000	Can. Cem 671/2 68 671/2 68 280 do., pf 94	HOLLINGER CONSOLIDATED GOLD	sent FRBH to investors and traders. Send for current issue.
ccording to Freights Outside).				¹ / ₂ Pierce Oif ¹ / ₂ F. S. Cor 1	181% 195% 181% 191% 5,400 01% 101% 101 101 300	do., pf 105 110	MINES LIMITED.	TOUR ACCOUNT AND INQUIRIES INVITED.
anitoba Flour (Toronto). ment standard—\$13.25. Flour (In Jute Bags. Prompt	and neavy hardware. Country traile is good, and city business improving ow-	ed, but foreign issues, notably United Kingdoms of 1937, hardened. Sales (par value), \$12,525,000. Old U. S. bonds unchanged on call.	Elk Basin Cons. Pet 9% 10 Eureka Croesus1 5-16 1	Reading	841/8 841/4 83 83 % 5,000 071/4 1081/4 1053/4 1071/2 13,600	C. Smelters. 28 35 Can. S. S 73½ 74½ 73½ 74½ 20 Carriage Fcy. 39 39 38 38 95	A dividend of 1 per cent. on the paid-	Wills Building, 90 Bay St. Phone Adel. 3680 Member Standard Stock Exch.
Shipment). ment standard, \$10.40 to \$10.50	In the paint and oil trade prices have		Federal Oli	Sinc. Oil	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		up capital stock of the company has been declared payable April 21, 1920, on which date cheques, will be mailed to	Toronto New York
S10.40 to \$10.50 Toronto.	and putty are selling at the highest	and the state of the state of the state	Gilliland Oll 43 43 Glenrock Oil 3 ¹ / ₄	South. Ry.	058/ 1061/ 1047/ 1061/ 19 6001	Detivit	shareholders of record at the close of business on April 10, 1920.	Cobait Syracuse Buffalo Porcupine Bochester
reights. Bags Included). er ton, \$45; shorts, per ton. \$52;	Boot and shoe manufacturers having made spring deliveries, are avaiting		Gold Zone	Tenn. Cop	1234 13 1242 13 $3,7004242$ 4276 4216 4216 210	D. Canners. 64½ 50 Dom. Iron	D. A. DUNLAF	Direct Private Wires to all offices.
flour, per bag, \$3.60 to \$3.70. May (Track Toronto). per ton, \$27 to \$28; mixed, per	further purchases of leather expering	London, April 1CloseBar silver,	Livingstone Oil 1	Tob, Pred.,	7014 7112 7014 71 1,000	D. Textile	Tressurer.	The second se
raw (Track, Toronto).		3½ per cent. Discount rates: Short bills, 5% to 5½ per cent.: three-month bills.	Inter. Petroleum 40½ 41 Island Oil 6½ C	U. S. Alco.	941/2 94% 931/2 94%	Laurentide 97 97 96% 96% 175 Mont Power 88	STERLING IS STEADY.	Pitter & Television
Farmers' Market	In wholesale provisions there is "it-	140.	Merritt Oil Corp 18½ 19 Marland Refining 5% Midwest Refining 169 170	U. S. Alco U.S. Food Pr., xd. 1½ U. S. Rub 1	63% 63% 63 63 1,000 1116 11112 10916 11116 3,003 04 104% 10316 10376 25,900	Na. Brew 51½	New York, April 1.—Sterling exchange was steady in tone today. Demand opened at 3.33 and reacted slightly dur-	
eat-No. 2, nominal. wheat-No. 2, nominal.	passing in a jobbing way. Eggs slow	Paris, April 1 Prices were firm on	Nother Lode	514-1 Para	RE1/ EFS/ EF1/ PES/ 000	Riordon 177	ing the day, closing this afternoon at 3.92. Canadian deliars were inclusived	Are you in touch with activi-
vheat-No. 3, nominal. Malting and feed, nominal. Iominal.	mands higher entropy	the bourse today. Three per cent. rentes; 55 francs. Exchange on London, 57 francs. 72 contimes. Five per cent. loan,	Okmulgee 12	Total sales f	for day, 993,700 shares.	S. River 93	France, 14.37	Are you in touch with activi- ties in the great fields of Texas and Louisiana, where thousands are making the biggest fortunes
eat-Nominal. cording to sample, nominal.	Port. Lamp chimneys are quoted higher	guoted at 14 francs 73½ centimes.	Philip Morris		YORK COTTON.	do., pf 98%	BANK OF ENGLAND.	ever known; where small invest- ments bring independence? Our WEEKLY MARKET LETTER
Bundled and loose, nominal	the market.	Glazebrook & Cronyn, exchange and	Ray Hercules	J. P. Bickell Bank building.	eport New York Cutton	Toronto Hy, b2	London, April 1. The propertion of the Bank of England's reserve to dia- bility this week is 18.47 per cent ; last	WEEKLY MARKET LETTER will give you the latest and indet complete information on
imoiny and mixed clover, nom-	tad trade is more active Remittances	terday as follows:	Stanton Oil		Prev.	CHICAGO STOCKS.	week it was 21.54 per cent. Last Rate of discount d per cent.	drilling :-oil-stock market : pro-
RTO RICO EARNINGS.		Buyers. Sellers. Counter. N.Y. fds 9½ pm. 4 9.3-16 pm Mont. fds par par ½ to ½	Salt Creek Producers 481/2 49	Jan:	n. High: Low. Close. Close. 32,75 31.59 32.49 31.45 32.20 31.95 31.95	Open. High. Low. Close.	and a state of the second and a state of	duction figures : lease values. IT IS PREE! Southwestern Trust Co.
ico railway earnings for Feb- ounted to \$100,172, an increase	Currency will be accepted in pay-	Mont. fds 978 pm. 4 9 3-16 pm Mont. fds par par 1/4 to 1/4 Ster. dem 427.50 428.50 Cable tr 428.50 429.50	Ton. Extension	May 40.00 July 31.10	40.00 39.60 39.60 39.00 81.31 36.80 36.80 26.25	Carbide	Montreal-Inlaud revenue figures for March for Montreal total \$2,945,347.79 as against \$2,017,147.51 for March, 1918, an	FORTH WORKER MAN
uary, 1919, of \$7,619 and the nted to \$25,504, a decrease of	their anxiety to retain Canadian trade.	Rates in New York for sterling de-	II. S. Steamships	Dec. /. 33.90	34.25 33.77 34.78 22.80 33.45 33.00 33.02 32.02	Nat. Leather 15% 144 14% 14% Swift	increase of \$928,200.28 or over 46 per cent.	
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