FOUR TIMES EACH YEAR

Interest is credited to the accounts of depositors with this Corporation and mpounded four times a year at

Three and one-half per cent per annum One dollar opens an account. Depositers are afferded every facility and the

CANADA PERMANENT MORTGAGE CORPORATION

N.Y. STOCKS TRREGULAR AND DECIDEDLY ERRATIC

Period of Dulness on Wall St. Followed by Rally-Toronto Markets Heavy.

World Office, Thursday Evening, April 25. The reduction i nthe Bank of England rate to-day to 4 per cent. was merely a passing incident in Toronto financial circles. Rates are not lowered here, and, in fact, the money stringency, if anything, was understood to be at a stronger tension. The Toronto Electric Light Company was accorded its desire to increase its capital by \$1,000,000, but the insiders are doing some hard thinking as to how the amount is to be subscribed, and they are not yet prepared to run the chance of getting offerings by putting in a bid in the market. The dealings on the local exchange to-day were as narrow as they have been. Quotations thru the market were irregular, but in no instance was buoyancy a trait of the trading. A satisfactory feature of the market was the better support accorded to Sovereign Bank stock, which appears to have been liquidated by holders made nervous by irresponsible rumors. Speculators in Sao Paulo are feeling less confidence in their position. This stock sold down another half point to-day, and was only wanted at a like reduction after these sales were made. General Electric sold off today, and it would seem that the supply of this stock is even too much for the London investors, who were spoken of as buyers of the shares. The market closed both dull and heavy.

It is generally considered that the acquirate to-day to 4 per cent, was merely a

It is generally considered that the acquisition of the Boston & Maine is a settled part of the New Haven's policy. Stuyvesant Fish says that everything in

International Mercantile Marine's surplus for 1906 is \$5,195,637, against \$2,890,848 in

There is rather lighter demand for stocks in the loan crowd, but considerable short interest is still indicated.

it not considered probable that U. S.

class any Rock Island system does not correspond to the retreachment of its construction work.

Calcutta.—The Bank of Bengal to-day roduced its rate of discount 1 per cent. To 7 per cent.

Earlies and the sub-reality of the sub-reality operations since Priday.

The Pressed Steel Car Company declared is regular quarterly dividend of 1½, per cent. on its preferred any dividend on the common stock.

London.—Bullon amounting to £19,000 was taken into the Bank of England orday, and £100,000 was withdrawn for shipment to Constantiscapic and the company of the common stock.

London.—Bullon amounting to £19,000 was taken into the Bank of England orday, and £100,000 was withdrawn for shipment to Constantiscapic and the company of the compan

LONDON, April 25.—The Bank of England's rate of discount was reduced to-day from 4½ to 4 per cent. The action of the directors was anticipated, owing to the extreme ease of the money market and the increasing strength of the Bank of England's reserve. This, doubtless will be further increased by the absorption of the bulk of \$5,000,000 in gold, which will be available during the coming week. be available during the coming week.

St. Paul —Railroad property in Minne-sota is valued at \$215,000,000 by the Sunberg investigating committee, which re-turned its report to the Minnesota State

BAILEY & MORROW (Members Toronto Stock Exchange) INVESTMENT SEGURITIES Reports Furnished Upon Request Phone M. Offices 10 King W.

TORONTO STREET, TORONTO. senate Wednesday. This is approximately \$27,000 a mile. The property is capitalized to the extent of about \$400,000,000, or \$50.000 a mile on an average. The net earnings, according to the committee's findings, averaged over \$5000 a mile last year, or 18 per cent on the committee's valuation.

A large section of the report is devoted to a drastic review of the Chicago Great Western. "This road," it says, "was built by A. B. Stickney, who raised the funds by acquiring, organizing, reorganizing and Harrimanizing' divers and sundry corporations of Munnesota, lowa and Illinois." The capital stock and funded debt of the road is \$143,668 a mile, and the committee figures its value at \$28,000 a mile.

Railroad Earnings. Increase.

Missouri Pacific, third week April. \$12,000
M. & St. Louis, third week April. 1,773
Iowa Central, third week April. 3,965
D. R. G., third week April. 34,700
Texas, third week April. 49,022

Local Bank Clearings. Clearings of local banks for the waterings of local banks for the watering of local banks for local banks for local banks for the watering of local banks for local banks for

Bank of England Statement.

Total reserve, increased f110,000
Circulation, increased 186,000
Buildon, increased 296,408
Other securities decreased 594,000
Other deposits, decreased 484,000
Public deposits, decreased 131,000
Notes reserve, increased 271,000
Government securities decreased 126,000
The proportion of the bank's reserve to liability this week is 45,32 per cent. as compared with 44.65 per cent. last week.
The Bank of England's rate of discount is 4 per cent.

On Wall Street.

Charles Head & Co, to R. R. Bongard:
A more uninteresting market has seldom
been witnessed than that of to-day on the
New York Stock Exchange. Prices moved
back and forth within fractional limits, and
the transactions were entirely without significance, representing for the most part
th efforts of the room traders to scalp fractional profits. The crop news, which continued decidedly unfavorable, attracted only
slight attention, and had no material effect
upon the fluctuations, altho western houses slight attention, and had no material effect upon the fluctuations, altho western houses sold moderately on discussion of the laterness and coldness of the season and the lack of moisture in Nebraska and Kansas. Union Pacific was again the leading feature, the course of this stock being followed closely by the rest of the active issues, and its fluctuations were most uncertain. The dulness continued thruout the afterneon, with only occasional spasms of activity. A somewhat firmer tendency de-

Price of Silver. Bar silver in London, 30 5-16d per oz. Bar silver in New York, 65% c per oz. Mexican dollars, 50% c.

C. P. R. 176 175½ 175½ 175½

Detroit United Halifax Tram ...
Illinois pref. 90 87 ...
Mexico Tram ...
Niag. St. C. & T. 75 ...
Northern Ohio ...
Rio Janeiro 42 41½ 41½ 41½ 41½ 8ao Paulo ...
122½ 122½ 123 121 ...
Toledo Ry ...
Toronto Ry ...
Tri-City pref. ...
Twin City ...
95 96 96 95 Winnipeg Ry. . . 180
Winnipeg Ry. . . . Navigation. B. C. Packers.
do. pref.
Corriboo McK.
Can. Gen. Ellec. 132
do. pref.
Chnaddan Salt
City Dairy com. 37
do. pref.
C. N. W. Land
Consumers Gas. 201
do. pref.
Dom Coal com. 61 56
Dom, Steel com. 19
do. pref.

April 24. April 25. Ask. Bid. Ask. Bid.

2211/2

122

124

136

125 122 125¼ 125 ... 160 ... 73 ... 71 ... 123 ... 185

ture, the course of this state issues, and its fluctuations were most uncertain. The dulness continued throut the afternoon, with only occasional spasms of activity. A somewhat firmer tendency of Elec. Devel.

B. F. Yoakum of St. Louis and San Francisco says Rock Island system does not contemplate the retrenchment of its construction work.

The dulness continued throut the afternoon, with only occasional spasms of activity. A somewhat firmer tendency developed toward the close, under the lead of Union Pacific, and the closing, tho irregular and extremely dull, showed a firm undertone.

Marshall, Spader & Co. had the following the strong.

Markay.

Com. Cable.

Com. Cable.

Com. Cable.

Mexican Elec. Devel.

Keewatin

Mexican Elec. Devel.

N. S. Steel.

N. S. Steel.

Marshall, Spader & Co. had the following the close of the active issues, and its fluctuations were most uncertain. The dulness continued throut the afternoon, with only occasional spasms of activity. A somewhat firmer tendency developed toward the close, under the lead of Union Pacific, and the closing, tho irregular and extremely dull, showed a firm undertone.

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Marshall, Spader & Co. had the following the close.

Gen. Elec. 5 @ 131½ 5 @ 131 Sovereign. 93 @ 116 C. Loan. 120 @ 74 40 @ 75 160 @ 741/4 Rio. \$10,000 @ 74% N. S. Steel. 10 @ 71 Dominion. 6 @ 2431/4 Tor. Ry.

Gen. Elec. 35 @ 130¼ 4 @ 130 25 @ 129% 100 @ 129% 20 @ 116 11 @ 116½ 20 @ 117 Bell Tel. 8 @ 130% Rio. \$5000 @ 74% z 25 @ 69% 25 @ 601/2

Montreal Stocks MONTREAL, April 25.—Closing quota-Twin City Power Richelieu ... Mexican L & P ... do. bonds ...

Commerce—10 at 173.

Bell Telephone—5 at 130.

Coal—50 at 60½.

Lake of the Woods—15 at 110.

Steel—30 at 19.

Illinois pref.—5 at 88.

Molsons—21 at 204.

Lake of the Woods—30 at 77¼, 50 at 77.

Twin City—50 at 96, 25 at 95%.

Newman—20 at 47.

Rio Bonds—\$500 at 74½, \$4000 at 75.

Steel Bonds—\$4000 at 75.

Halifax Ry.—10 at 99. Mexican Rio Bonds \$500 at 12/8, Steel Bonds \$4000 at 75 Halifax Ry.—10 at 99. Pulp, pref.—20 at 108. Detroit—100 at 75½.

Detroit—100 at 70½,
Power—25 at 91¾, 25 at 92.
—Afternoon Salcs.—
Mackay—10 at 70¼,
Steel Bonds—\$2000 at 75.
Power—57 at 92.
Montreal—11 at 248. Montreal—11 at 248.

Illinois pref.—100 at 88.

Bell Tel.—44 at 130.

Lake of the Woods—25 at 77½.

Dominion—20 at 245%.

Steel—10 at 19.

Montreal Ry.—50 at 215.

Toronto Ry.—25 at 106.

N. S. Steel pref.—25 at 112.

Twin City—25 at 95½.

Rilo Bonds—\$5000 at 74%.

New York Stocks.

Money Markets.

Bank of England discount rate is 4 per cent. Money, 1½ to 2 per cent. Short bills, 2% to 3 per cent. Three months' bills, 31-16 to 3½ per cent. New York call money, highest 2½ per cent., lowest 1½ per cent., lowest 1½ per cent., last loan 2 per cent. Call money at Toronto, 6 to 7 per cent. Foreign Exchange.

A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates as follows:

Retween Banks
Buyers Sellers Counter

N.Y. Funds. 5-44 dis 3-54 dis 1-8 to 1-4 Ment'l Funds. 15c dis 5c d s 1-8 to 1-4 Ment'l Funds. 7 to 9King Street East, Toronto

Toronto Stocks. Imperial Bank of Canada TRAFFIC IS INCREASING HEAD OFFICE: WELLINGTON ST. EAST., . TORONTO.

Gapital Paid Up. \$4,700,000.00 Rest......\$4,700,000.00 BRANCHES IN TORONTO

Corner Wellington Street and Leader-Lans.

"Yonge and Queen Streets.
"Yonge and Bloor Streets.
"King and York Streets.
"West Market and Froat Streets.
"King and Spadina Avenus.

Savings Bank Highest current rate of interest allowed on deposits from date of opening of account.

| do, 2nd pref. | 38¼ 38¼ | 38¼ | 38¼ | do. pref. | | do. pref. | | do. pref. | | do. pref. | | do. pref. | | do. pref. Iowa Central 25½ 25½ 139 139 25% 25% 60% 60% do. pref. do. pref. 60½ 60½

Metropolitan M. S. M. 104% 104%
do. pref. 134 134½

Minn., St. L. 49% 49%

Mackay 70 70
do. pref.
Mo. Pacific 76 76
M. K. T. 36% 36%
N. Y. Central 118½ 119

North. Pacific 138½ 134½

Northwestern 152 152

Nortolk & West 76½ 77

North Am.

North Am. 38% 38% People's Gas Pennsylvania ... 125% 126% Pr. Steel Car 110 Reading Pullman Car

London Stocks.

Anatomic Enter

Consols, money
Atchison
do. preferred
Chesapeake & Ohio
Anaconda

Chicago Great Western St. Paul

St. Paul Illinots Central Louisville & Nashville Kansas & Texas Norfolk & Western

Ontario & Western Pennsylvania Reading Southern Railway

 do preferred
 70

 Southenn Pacific
 87½

 Union Pacific
 146¾

 do preferred
 91

 United States Steel
 38%

do. preferred 27 27 Grand Trunk 31% 31%

Excursion Rates to California.

Low rates to San Francisco and Los Angeles via the G. T. R. on account of the Mystic Shriners. Tickets on sale April 27th to May 2nd. returning until July 31st; \$74.90 neturn from To-

ronto, good going and returning same route through the States, and \$84.25,

good going one way through the States and returning via Canada, or vice-

versa. For further particulars, call at Grand Trunk City Office northwest

A. E. Ames & Go

Investment

Securities

Requirements of Investors Care-

fully Considered by Per-

sonal Interview or

Correspondence

corner King and Yonge-streets.

April 24. April 25.
Last Quo. Last Quo.
... 65 13-16 85 11-16
... 85% 85%
... 98 97%
... 98 97%
... 44 43¼
... 13 12%
... 102% 101%
... 30¼ 30
... 25% 24%
... 58 58½
... 40 40

140½ 151½ 128¼ 38¼ 79½ 86 123½

their first train at 9 a.m. this wharf and the Canadian

U. S. Rubber

do. pref.

Va. Chemical 28½ 28½ 28½ 28½ 28½

Wabash com.

do. pref.

28 26 26 26

Wis Central

Wabash bonds

Western Union 83 83 83 83

W. X. 144½ 144¼ 143¾ 144½

Sales to noon, 241,600; total sales, 444,900.

SPAIN INCREASING NAVY. Battleships, Cruisers and Torpedoes to

Be Built.

MADRID, April 25 .- In the matter of Spain's naval increase, it is understood that the government has decided upon the construction of six battleships of the Lord Nelson type, six fast Wm. McGee of Peterboro Said to Have cruisers and several torpedo boat destroyers. Three of the battleships will be built at Ferrol by British firms and the remainder of the warships in England.

During last year several firms in mada have been enjoined from using the name "Semi-ready" in their tyertising. This is a Government trade-mark, signifying tallored garments finished to the trying-on stage. New York Cotton.

Marshall, Spader & Co. King Edward
Hotel, reported the following closing prices:
Open. High Low. Close.

Open. High Low. Close.

Open. High Low. Close.

ON CANADIAN PACIFIC

Export Department Abolish Primage Charges-Grand Trunk and Eastern Entrance.

Both freight and passenger traffic has been materially increasing on the C. P. R. during the last few days. To expedite consignments for company and shipper the freight department of the C.P.R. has issued a general circular giving explicit instructions as to marking and addressing 4½ 4½ tions as to marking and addressed 14½ 14½ freight and instructing that all old marks be removed and the exact station at which the consignment will be received, as well as the route it may take after leaving railway line. The C. P. R. claim that if all shippers follow the instructions contained in the circular the onus of correct transit will rest with the company. will rest with the company. P. R. some material changes have been made, the most important of which is the abolition of primage charges, which took effect from the opening of navigation outward from

Montreal this season. Under the old systems shippers were charged a rate which would cover a 10 per cent. rebate at the end of twelve months' business, but now, that being ors all contingencies is quoted. The export trade during the past year has been visibly decreasing owing to increased consumption within.

The C. P. R. is likely to take over the charter of the Owen Sound and Meaford Railway, which had intended to construct its line this summer. The line has a \$96,000 federal subsidy. C. P. R. want to construct thru to a 38% 38% junction of the Victoria Harbor line near Peterboro. This would give the 125% 126% railway two new ports.
No Action Taken Yet.

lake shore from Scarboro Heights. From all information obtainable at Ottawa it appears that the railway com pany intend to drop, for this year at least, the proposal to construct a new track along the beaches.
The Grand Trunk Railway Co. run

which will connect with their Muskoka Railway at Bala Park and Lake Jos eph to all points.

Toronto-Ottawa Line.

MEANS MUCH TO MEN.

Hotel, reported the following crowd Open. High Low Close In March 10.47 Cotton Gossip.

Marshall, Spader & Co. wired J. G.
Beaty at the close:

After making an early start under unfavorable planting conditions, it is now becoming apparent that the crop as an average will not date earlier than last year in general progress by May I, and that the plant is not in a healthy condition as a result of low temperatures in some sections and drought in others. A few weeks of seasonable weather might largely remedy this, but at present crop conditions count as a favorable market factor. The world's stocks are beginning to show the effect of heavy mill takings and moderate receipts, most things pointing to show the effect of heavy mill takings and moderate receipts most things pointing to show the effect of heavy mill takings and moderate receipts most things pointing to show the effect of heavy mill takings and moderate receipts most things pointing to show the effect of heavy mill takings and moderate receipts most things pointing to show the effect of heavy mill takings and moderate receipts most things pointing to show the effect of heavy mill takings and moderate receipts most things pointing to show the effect of heavy mill takings and moderate receipts most things pointing to show the effect of heavy mill takings and moderate receipts most things pointing to show the effect of heavy mill takings and moderate receipts most things pointing to show the effect of heavy mill takings and moderate receipts most things pointing to show the effect of heavy mill takings and moderate receipts most things pointing to show the effect of heavy mill takings and moderate receipts most things pointing to show the effect of heavy mill takings and moderate receipts most things pointing to show the effect of heavy mill takings and moderate receipts most things pointing to show the name means much to found and diduction to his stock of useful hard-governed the past many diduction to his stock of useful hard-governed the past many diduction to his stock of useful hard-governed the past many diduction to his

SYNDICATE.

profits therefrom.

REGISTRARS AND TRANSFER AGENTS.

THE TRUSTS AND GUARANTEE CO.

14 KING STREET WEST.

TORONTO, ONT.

We extend an invitation to investors to join us in taking over

the first issue of shares which we have agreed to purchase of

the Larder Lake Blue Bell Gold Mines, Limited, at the first ground floor price of 10 cents per share. The Company has

just been organized and will be managed by experienced mining

men of highest standing. The Company owns 27 well located gold claims, 1,080 acres in all, which have yielded extraordin-

ary gold values, located in the new gold district of Larder Lake,

60 miles north of Cobalt, New Ontario, which will be system-

atically developed. All investors who join us will share in profits from this ground floor basis, participating in an imme-

diate profit or increase in market value of shares of 500 per cent. On or about May 15th Law & Co. will in their customary

vigorous manner place these shares upon the market by judi-

fifty cents per share. All who join us will share with us in the

The Trusts and Guarantee Company, 14 King street west, To-

ronto, will act as Trustees for the Underwriters' Syndicate in receiving and holding the shares and issuing receipts therefor

and also as Registrars and Transfer Agents for the Company.

Call upon or address:

Building, Tcronto, Ont.

LAW & CO.,

728-729-730-731-732 Traders Bank,

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15 Manning Annex, - - Toronto.

an attractive price. Write for particulars. J. E. CARTER, Investment Broker, Guelph, Ont

ALLEGED HIGHWAYMEN. Attacked Mail Driver.

PETERBORO, April 25 .- William McGee was arrested to-day on a charge Furthermore, the construction of dry of attempting to hold up his majesty's Furthermore, the construction of discontinuous docks capable of caring for a vessel of 20,000 tons will be undertaken at Cadiz. Reid, the mailcarrier, was returning from the station with the midnight when he was stopped and ordered to hand over the mail bags. Reid, however, hit the man twice on A Name is Protected by Government the head with an empty mail bag and was allowed to go on.

NEW COMERS TO CANADA. (Canadian Associated Press Cables.) LONDON, April 25.—During January, February and March 28,454 emigrants went to Canada, 7400 of an increase.

UNPAID TORONTO TAXES.

Noticent. (1 (being a paid up same wi and after from the General

Cold Weat

Liverpool

%d to ½d hi %d higher. At Chicago than yesteids May oats ¾c Winipeg c

Winlpeg C ago 301.
Chicago cat tract 15; corn Northwest year ago 258.
Prinary re shipments 220 (001) year ago 400; year ago 400; year ago Estimated the this wear price curre printising, di and green but schable programably discourse would p Chicago—13.

Chicago—Is.
Larred, Kans
portant whea
aphls is work
danage show
Three-quarter

Three-quarter drought and p situation will of over 75,000

Hay—Four \$15 and \$26 Grain—

Wheat, spri Wheat, goos Wheat, fall, Wheat, red, Peas, bush Barley, bus Oats, bush Rye, bush Seeds Red clover, Aiske clove Timothy, p Hay and St Hay, per t

Straw, bun
Fruits and
Fruits and
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Fruits, per
Cabbage, per
Onlons, per
Crietx, per
Parsnips, per
Beets, per
Carrots, per
Poultry—
Turkeys, dr
Spring chiel
Chickens, or
Hens, per !
Dairy Produ
Butter lb
Eggs, strict
per dozen
Fresh Meats
Beef, forequ

FARM PR

The prices

class quality:
correspondingl
Hogs, car lots
Potatoes, car
Hay, car lots,
Butter, dalry,
Butter, dulry,
Butter, creame
Butter, creame
Butter, creame
Butter bakers
Eggs, new-lale
Tirkeys, per
Chickens, per
Old fowl per
Cheese, large,
Cheese, twins
Honey, 60-lb.
Heney, 10-lb.
Heney, 10-lb.
Heney, dozen
Evaporated ag

Prices revis Co, 85 East 1 ers in Wool, skins, Tallow, listected hide country hides Co

GRAIN

ST. LA

Bugs ar

ÆMILIUS JARVIS C. B. A. GOLDMAN INVEST IN BONDS

We will forward full particulars to large or small investors upon request. Corres-condence solicited.

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All kinds of cattle bought and sold on

Farmers' shipments a specialty.

For mers' shipments a specialty.

DON'T HESITATE TO WRITE OR WIRE US FOR INFORMATION OF MABKET CONDITIONS, or send name and we will mail you our weekly market report. References: Bank of Toronto and all acquaintances, Represented in Winnipeg by H. A. Mullins, ex M.P.P. Address communications Western Cattle Market, Toronto, Correspondence Solicited.

MCDONALD & MAYBEE Live Stock Commission Salesman, Western Cattle Market, Office 95 Wellington-avenue, Cattle Market, Office 95 Wellington-avenue, Toronto. Alse rooms 2 and 4 Exchange Building, Union Stock Yards, Toronto Junction. Consignments of cattle, sheep and hogs are solicited. Careful and personal attention will be given to consignments of stock. Quick sales and prompt returns will be made. Correspondence solicited. Reference. Dominion Bank, Esther-street Branch. Telephone Park 787, DAVID McDONALD. 2 A. W. MABES.

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The followin the board of t tiens, except side points: Brau-\$23, T Spring whea Bay. Nanitoba, N No. 2 goose Buckwheat-Rye-No. 2, Sata No. 2 Peas-No. 2

Corn_No. 3 Plour Manit rente; Ontario bid for export brands, \$4.50;