BONDS

We invite the attention of investors to our Bonds. They are issued in sums of $100 and upwards for terms of from one to five years, bearing interest at FOUR PER CENT. per annum, payable half-yearly.

A LEGAL INVESTMENT FOR TRUST FUNDS

CANADA PERMANENT MORTGAGE CORPORATION
TORONTO STREET, TORONTO

STIRRED INTO ACTIVITY WALL ST. MORE BUOYANT

Manipulators Make an Unlooked for Invasion on the Short Interest—Canadians Dull.

World Office,
Saturday Evening, July 21.

Stirred into activity and buoyancy the last hour on Thursday, Wall-street evinced the first signs of strength for nearly two weeks. The time selected for a change in the tone of the market was in keeping with the Wall-street methods. Nothing presented itself that could be classed as bullish. The dividend on Amalgamated Copper had only been maintained when an increase had been anticipated, and at neither of the meetings of the directors of St. Paul or Union Pacific was any announcement made that might tend to create a demand for stocks. The apparently wild outbreak of buying power had all the earmarks of a concerted drive at the shorts, which had accumulated during the apathetic trading of a few days previous.

* * *

Playing against a short interest has about constituted most of the business in this market for several weeks. It has been found almost impossible to acquire any long outside following, and pitfalls carefully arranged have caught the too confident short. The forces at the back of Wallstreet are too strong to allow themselves to be at the mercy of ordinary circumstances. They are provisioned against money scarcity and can override natural conditions, consenting to them only when they have about convinced almost everyone except themselves that they do not exist. The present rally is all the more remarkable in that it occurred at a time when European markets were partially panicky, when consols were at the low price for the year, and investors were throwing over Russian bonds for fear of a revolution in that empire.

* * *

If a bull market can be projected on such premises as exist in this market, then there is no limit to which the prices of securities can go. Admitted that the underlying commercial conditions are thoroughly sound, and that the crops are an extra success, what can be produced to suggest that the values of stocks have yet anything to discount? True, prices were at a more nonsensical level earlier in the year, but this was prior to many of the disclosures since made, and when supplies of credit were more readily available to stock market manipulation than they are now. An initial gold movement was made last week to the extent of about $2,000,000, but, altho exchange has hovered around a point, suggesting a further interchange of the yellow metal, no new announcements have been made, and a slight hardening in exchange rates is now in evidence.

* * *

The New York financier is putting in a strenuous time these days. His holidays have had to be hypothecated to attempt to override the difficulties that beset him. He is continuously bounded for profits by the brokers, who play for themselves, and is not able to reimburse himself because of an absent public. Lawson has been tried, dividends have been resorted to, and providence has even been kind, yet his substance has had to be drawn upon to keep the market intact. Under the pressure it is little wonder that the closing minutes of a day's trading have been seized upon to bull securities when the refreshing morning hours would have better suited the temperament of the overworked inside brokers. The evolutions in the market are becoming fantastic enough to excite merriment from those who have ceased to regard the exchange as constituted on normal lines.

* * *

It is unlikely that the big interests are going to court further disaster by greater accumulations of securities, which will result from liquidation, if prices are advanced where considerable stock is already hung up. They are willing to try and scare out those who have sold with the intention of replacing lower down, providing the supply from others more fortunately situated at the moment is not too great. However, the venture has been undertaken and will be proceeded with until a new one is decided upon. To attempt to follow the various gyrations will require marked nimbleness that will tax the ability of the smartest trader. The way in which the bank's funds can be swung to suit occasion was again depicted by this week's bank statement. The only utility to which this document can be used by the outside is as one of the means of endeavoring to read the desires of the manipulators of the market. The present rally in the market looks good enough to last without a reaction until after Monday morning's business is experienced. If, after the first setback, new high prices are made, the advance in the market promises to be carried farther.

* * *

Of the Canadian securities, little can be said, except that they have been marked with weakness and dulness thruout the week. The stocks principally influenced are, of course, the margined specialties, and of these the foreign issues particularly. A gradual liquidation in Sao Paulo has brought the price to 135, where support from the pool is showing itself. Considering the nature of this stock, and others of a similar ilk, reactions of the extent now witnessed are really moderate. South American securities have a large record on the London Exchange that stamps them as anything but an investment, and if Canadian ventures in this country are not subject to a like history they will be the exception to prove the rule. Speculators, if they are willing to take their chances in these stocks in preference to substantial domestic issues, are at least entitled to information on their properties, which is at present being denied.

* * *

The recent history of the Toronto stock market shows how very narrow the proposition is when left to itself. For some stocks there has been a real difficulty in security bids. The whole fabric will, of course, be changed when a rally is decided upon, but the showing should serve to point out the fallacy of taking on stocks for speculative purposes which cannot find a free market under all circumstances. A case in point is that of General Electric, which passed thru the entire week without a standing bid, and when a little liquidation occurred it had to be effected at a sacrifice of three or four points from previous transactions. The only shares at present conforming to the claim of active speculations or offering a free and fairly close market for liquidation or purchase are Mackay, Twin City and C.P.R.

* * *

Some surprise is expressed because local specialties have not shown a more sympathetic movement with Wall-street, but the technical position of the market is sufficient explanation of this. An upward movement here can only be successfully achieved by establishing a buoyant feeling among outside traders. A rise at New York is eminently suited to accomplish this, but a few days are required for the purpose. It is not usual, therefore, for the Toronto market to display strength until some time after the larger exchange has been doing business on a big scale. With a continuance of the rise at New York, some appreciation of the fact will be recognized here, but it must be remembered that speculation is still very small, and that turns will have to be carefully watched for by traders. The money market is strictly against any immoderate advances, but a manipulated advance of small dimensions can be worked without disturbing the loan market.

* * *

Ennis & Stoppani, McKinnon Building, report the close on Mackay preferred, 71¼ to 71¾; Granby, 11½ to 11¾; Lake Superior, 18¼ to 19; do., bonds, 58 to 60; Nipissing, 5⅛ to 5⅜.

* * *

The output of the collieries of the Crow's Nest Pass Coal Company for the week ending July 20, was 21,354 tons, or a daily average of 3559 tons.

* * *

Panama bond issue oversubscribed several times and government will receive about $1,200,000 premium.

* * *

Erie will spend $10,000,000 to get its trunk line into Cleveland.

* * *

Substitution of electricity for steam on N.Y.C. tunnel trains postponed until October 15.

* * *

M.C.R. stockholders claim that the road is earning 26 per cent. on its stock.

* * *

Eighty-three insurance companies lost $96,992,897 in San Francisco disaster.

* * *

Both Dun and Bradstreet's say encouraging trade reports from all sections.

* * *

Speaker Cannon will meet President Roosevelt at Oyster Bay to plan the Republican congressional campaign.

* * *

Joseph says: There is much going on beneath the surface to encourage holders of stocks. There is no doubt that the Copper stocks will sell higher, and there are others. Do not fail to catch on. Buy Atchison and Union Pacific. Buy Pennsylvania and Southern Railway. This may sound extremish, but both are going up. You may likewise take on some Canadian Pacific. It is very good. Specialties—Buy A.C.P. on any recessions. Bull Steel preferred for 110.

* * *

New York, July 21.—Cautious bulling of good stocks will, we believe, continue to give fairly satisfactory returns, provided the bull does not overstay, for the elimination of short interest now going on will to some extent lay the market open as a whole to bear attack; U.P. and S.P. seem to us to be in position to advance further. There is strong bull information circulating on A.C.P., in confidential sources, and we believe that stock worth more money. In selecting any issues to sell on further buying, Pennsylvania might be preferred, altho the shortage is large, and the short side of N.Y.C., M.P., and several other "suspicious issues" is more hazardous since the cessation of liquidation. Bull tips come from Guggenheim sources on smelting. Steel preferred should rise several points in a continuance of the present favorable market. Bull tips on Reading are coming from Philadelphia in large numbers and we believe the stock worth more money. St. Paul may meet some stock on the 180 level, but that figure ought to be reached.—Financial News.

* * *

St. Petersburg, July 21.—Prices on the bourse to-day broke sharply at the opening, the Imperial fours and fives each losing a full point, but at the close they recovered a fraction. While extreme nervousness characterized the trading there was no panic.

On Wall Street.

Marshall, Spader & Co. wired J.G. Beaty (King Edward Hotel), at the close of the market to-day:

The market displayed further strength to-day, partly as a result of a better feeling on Russian affairs, but also following an understanding of the London market and its recent liquidation in South African issues. The strength of St. Paul and the Harriman issues was pronounced the feature of the situation, as well as the advance in the local traction shares. The bank statement to-day was a very satisfactory one, showing the surplus reserve in excess of $19,000,000 and the financial situation for the time being could hardly be better. The stock market situation looks strong enough to hold and make further improvements in values, as a result of a change in sentiment regarding the financial situation.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

The market during the past week has recorded substantial net advances in leading representative issues. Events of the period have been generally favorable. Ills. Central was placed on a definite 7 per cent. basis, the Amalgamated Copper dividend was continued with the extra disbursement for the quarter, and the National R. R. of Mexico initiated dividends on the preferred stock. Crop news has been excellent, with wheat showing exceptionally fine quality at harvest, and such shortage in oats and hay as exists will be offset by other similar products. Dividend expectations regarding Southern Pacific are backed by buying orders from high sources, and the 46 per cent. surplus of the Union Pacific is underneath the common stock. The Steel statement and a St. Paul meeting next Thursday are bullish factors in prospect. The ore land deal has, we believe, been concluded and only awaits public announcement. The gold and copper mining possessions of American Smelting interests in Alaska will in due course prove effective bullish arguments, the value of these holdings being as yet unappreciated. The situation is full of promise and we believe that in view of the heavy short interest, purchases on all recessions should prove very profitable.

EXECUTION OF TRUSTS

An individual may die, he may abscond, he may be guided by favoritism in administering your estate.

A Trust Company endures for generations—carries out the very letter of your bequests.

NATIONAL TRUST COMPANY LIMITED
22 KING STREET EAST, TORONTO.

Foreign Exchange.

A. J. Glazebrook, James Building (Tel. Main 1732), to-day reports exchange rates as follows:

	Between Buyers	Banks Sellers	Counter
N.Y. Funds	1-16 dis	1-32 dis	1-8 to 1-4
Mont'l Funds	par	par	1-8 to 1-4
60 days sight	8 11-32	$ 13-32	8 11-16 to 8 13-16
Demand Sig.	9	9 1-32	9 5-16 to 9 7-16
Cable Trans.	9 1-16	9 1-8	9 7-16 to 9 9-16

—Rates in New York—

	Posted.	Actual.
Sterling, 60 days' sight ...	482½	481.90
Sterling, demand	485½	484⅝

Money Markets.

Bank of England discount rate is 3½ per cent. Money, 1⅝ to 2 per cent. Short bills, 3⅛ to 3¼ per cent. New York call money, highest 2½ per cent., lowest 2 per cent., last loan, 2¼ per cent. Call money at Toronto, 5½ to 6 per cent.

Price of Silver.

Bar silver in London, 30 3-16d per oz. Bar silver in New York, 65½c per oz. Mexican dollars, 50½c.

New York Stocks.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Close.
Amal. Copper....	98	98⅝	97⅜	97¾
Am. Car & F.....	35½	35⅝	35½	35½
Am. Loco	70	70¼	69¾	69⅝
Am. Sugar	131	132	131	132
Am. Smelters	145½	146½	145½	145⅝
Am. Ice	64	64¼	64	64⅛
Am. Wool	34⅛	34⅜	34¼	34⅝
Anaconda	246	248	245½	245¾
A. C. O.	29⅝	29⅝	29⅝	29⅝
Atch'son	88⅝	88⅞	88⅝	88⅝
At. Coast				
Balt. & Ohio	117¼	117⅜	117⅜	117⅜
Brooklyn R. T. ..	74⅛	75	74⅛	74⅝
Can. Pacific	150½	150½	150½	150½
Ches. & Ohio	56¼	56⅜	56¼	56¼
C. Gt. West	17¼	17¾	17¼	17¾
Chi. M. & St. P..	177¼	178	177¼	178½
Consol. Gas				
C. F. I.	49⅜	50⅛	49⅝	49⅝
C. I. Pipe	46⅞	46⅞	46½	46⅜
Distillers	57⅜	57⅝	57⅜	57¼
Denver	41	41	41	41
Del. & Hudson ..	213	213	213	213
Erie	40⅞	41¼	40⅞	41
do. 1st pref ...	77⅜	77⅝	77½	77½
do. 2nd pref ...	69¼	69¼	69¼	69¼
Gen. El. Co	163	163	163	163
Illinois Cent	178	178	178	178
Lead	74½	75	74¼	75
Louis. & Nash	141¼	141½	141	141
M. S. M., com	151¼	151½	151	151
do. pref	170½	171	170½	171
Interboro	36½	38½	36½	37¾
M. K. T.	32⅝	32⅝	32⅝	32⅝
Mo. Pacific	91	91¼	91	91
N. Y. Central	133½	133½	133½	133¼
North Pacific	200	201	200	200
Ont. & West	46	46¼	46	46¼
North. & West				
Pennsylvania	127⅜	127⅞	127½	127⅞
People's Gas	90¼	90¼	90	90
Pr. Steel Car	46	47⅜	46	47⅜
Reading	123¾	125	123⅝	124⅞
Rep. I. & S.	26⅜	26⅜	25⅞	26
Rock Island	24	24½	23¾	24⅛
do. pref	62½	62½	61½	61½
Ry. Springs				
Sloss	72	72	72	72
South. Pacific ..	70⅜	71¼	70⅜	71¼
Southern Ry	34⅝	35	34⅝	35
Twin City	113	113	113	113
Texas				
T. C. I.	150½	151¼	150¼	150⅝
Union Pacific	146¾	147¼	146⅜	147¼
U. S. Steel	35¼	36	35¼	35¾
do. pref	102½	102⅞	102½	102⅞
U. S. Rubber	41⅝	42	41⅝	42
Wabash				
do. pref	45⅝	46	45⅝	45⅞
do. bonds	79½	79⅝	79½	79⅝
Wis. Central				
Va. Chem				

Total sales, 316,300.

London Stock Market.

	July 20, Last Quo.	July 21. Last Quo.
Consols, account	86 15-16	87 3-16
Consols, money	87	87¼
Atchison	90⅜	91⅜
do. preferred	103	103
Chesapeake & Ohio	57¼	58⅛
Baltimore & Ohio	120¾	121¾
Anaconda	12⅛	12½
Denver & Rio Grande	41	42½
C. P. R.	163⅜	164⅜
Chicago Gt. Western	17½	17⅝
St. Paul	182	183
Erie	41	42⅛
do. 1st preferred	79½	79⅝
do. 2nd preferred	70½	71
Illinois Central	182	183
Louisville & Nashville	147½	148
Kansas & Texas	32⅜	33⅞
Norfolk & Western	89¼	90
do. preferred	94	94
New York Central	136½	137¼
Ontario & Western	48⅜	49¼
Pennsylvania	65	65⅝
Reading	62⅜	63¾
do. 1st preferred	46	46
do. 2nd preferred	45	45
Southern Pacific	71½	72½
Southern Railway	34⅞	35¼
do. preferred, xd	102	102
Union Pacific	149¼	151¼
do. preferred	97½	97½
United States Steel	35⅞	36½
do. preferred	105⅜	105½
Wabash common	20	20⅛
do. preferred	46½	47

New York Cotton.

New York, July 21.—Cotton futures closed steady. Closing bids: July 10.09, Aug. 10.14, Sept. 10.24, Oct. 10.32, Nov. 10.34, Dec. 10.40, Jan. 10.44, Feb. 10.45, March 10.55. Spot closed quiet; middling uplands, 11.00; do., gulf, 11.25. No sales.

Price of Oil.

Pittsburg, July 21.—Oil closed at $1.64.

Unlisted Securities.

Unlisted Securities, Limited, Confederation Life Building, Toronto, furnish the following quotations for stocks not listed on the Toronto Stock Exchange:

	Asked.	Bid.
Dominion Permanent	78.00	76.00
Carter Crume pref	86.00	79.00
Carter Crume common ..	27.50	23.50
Colonial Investment	7.80	7.60
Crown Bank	110.50	109.00
Morcent Canadian	3.00	...
Sun & Hastings	82.00	77.00
Standard Loan	88.00	...
Grand Valley Bonds	...	78.00
Raven Lake Cement	53.50	50.00
National Portland Cement	63.00	58.00
Canadian Oil Company ..	72.00	67.00
Trusts & Guarantee	50.00	45.00
Agnew Auto Miller	22.50	...
Diamond Vale Coal	.21	.17
International C. & Coke.	.55	.53
Hudson Bay	42.00	37.00
W. A. Rogers, pref	95.00	91.00
Gordon Cobalt	.30	.19
University	14.25	13.00
Rothschild	.25	.20
Silver Bar	49½	.45
Nipissing	5.37	5.12
Silver Leaf	.13	.12½
Silver Queen	1.00	...
Foster Cobalt	1.60	1.55
Red Rock	.45	.35
Kerr Lake	85.00	70.00
Peterson Lake	.51	.49

Metal Market.

New York, July 21.—Pig iron, steady. Copper, dull. Lead, dull. Tin, firm; Straits, $36.55 to $36.80. Spelter, dull.

BAILLIE WOOD & CROFT
TORONTO
Members of the Toronto Stock Exchange
COMMISSION ORDERS EXECUTED
CORRESPONDENCE INVITED.

Imperial Bank of Canada

HEAD OFFICE:
WELLINGTON ST. EAST, - TORONTO.

Capital Paid Up....$3,945,000.00
Reserve Fund.....$3,945,000.00

BRANCHES IN TORONTO
Corner Wellington Street and Leader Lane.
" Yonge and Queen Streets.
" Yonge and Bloor Streets.
" King and York Streets.
" West Market and Front Streets.
" King and Spadina Avenue.

Savings Bank Department — Interest allowed on deposits from date of opening of account and compounded half-yearly.

LETTER TO STANFORD WHITE INDICATES THAW'S MOTIVE

Victim of Roof Garden Tragedy Knew of Affidavit of Evelyn Nesbitt.

New York, July 22.—The World to-day says: A motive for the murder of Stanford White is indicated in a series of letters written by Mrs. C. J. Holman, mother of Mrs. Evelyn Nesbitt Thaw, to Mr. White, and, after the latter's death, found among his effects.

Abraham H. Hummel of Howe & Hummel, who was counsel for Mrs. Thaw ,and also for Stanford White, was consulted by the architect regarding the letters. In them Mrs. Nesbitt Holman complains bitterly of the conduct of Harry K. Thaw towards her daughter, now his wife, and implores Mr. White to do all in his power to bring her back to her mother's control.

In the letters, Mrs. Holman refers to Thaw as a scoundrel, a villain and a man with murderous intent in his heart. She tells of an interview she had with Thaw while they were in Paris, and declares that Thaw wanted her (Mrs. Holman) to sign an affidavit to the effect that he (Thaw) had never intended to make Evelyn his wife.

It appears that Thaw became aware of the fact that White had been appealed to by Mrs. Nesbitt, now Mrs. Holman, and that the architect knew of the quarrels between Thaw and his present wife; also that Evelyn had told her stepfather that she was not married to Harry Thaw at the time they arrived from Europe, and were driven out of the Hotel Cumberland.

Thaw at that time had given a statement, which was afterwards corroborated from Pittsburg ,that he and Evelyn had been married while in Europe. Thaw knew that White was the only person not of his family who knew that this statement was false, and that Thaw did not marry his present wife until months later in Pittsburg.

Just what disposition is to be made of these letters is not known at present. The letters are kept in a safe, and it may be that they will be produced if Thaw should ever be placed on trial for murder, and Mrs. Nesbitt-Holman should become a witness.

Much has been said since the night Harry Thaw killed White about an affidavit, which Evelyn Nesbitt is said to have made in the office of Mr. Hummel, and in which she is reported to have stated things concerning the man now her husband. It is known positively that the original affidavit is in existence, and that it was drawn in Mr. Hummel's office at the instigation of Mr. White, who had taken the girl to the lawyer.

It is believed that this affidavit, the contents of which are known to Thaw, had much to do with the murder.

NEW OIL COMPANY.

J. M. Wilkinson of Toronto Has Been Chosen as a Director.

J. M. Wilkinson has been chosen a director of the Amalgamated Oil Company of Canada. The following despatch tells the story:

London, July 22.—The first annual meeting of the Amalgamated Oil Company of Canada, Limited, was held in the company's office in this city last week.

The affairs of the company proved to be in excellent condition, and the shareholders were greatly pleased.

The properties of the company are worth upwards of $100,000, and comprise over 400 oil wells, ten big pumping plants and a splendid brick and tile yard and a large percentage of the gravel in clay County of Lambton.

The revenue from oil alone is netting a profit of 15 per cent., and the other assets largely increase this.

The company has completed ten new wells and they are all good. Further development is under way.

In addition to the properties above named, the company has 200 acres in the Tilbury field, which is producing such splendid wells, and they intend to drill there in the near future. The outlook is bright for the Amalgamated

The officers are: B V Hole, president; C B Keenleyside, secretary-treasurer; R S Williamson, field manager, and the other directors are: J J Kelso, Guelph; Arthur McBean, Galt; J A Frigon, Montreal; J M Wilkinson, Toronto; D S Robb, Petrolea.

BLANCHE WALSH TO ESSAY NEW IDEA OF LADY MACBETH

New York, July 22.—After repeated attempts to appear in the role, Miss Blanche Walsh will be seen next season at Lady Macbeth.

Miss Walsh has devoted eight years to studying the character, and it is said that her interpretation will be decidedly at variance with that generally accepted. In her hands Lady Macbeth will become a keenly intellectual woman, who is swayed by a mentality dominating every act of her life.

The New Buffet on International Limited.

For the convenience of Canadians and G.T.R. patrons new Buffet Parlor Car is being operated on the International Limited, leaving Toronto daily at 4.30 p.m., and running to London.

No necessity of leaving your seat, meals are served a la carte in parlor car. Car returns from London, leaving at 6.20 a.m., running via Stratford, arriving at Toronto 10.00 a.m. Full particulars at City Office, Northwest Corner King and Yonge-streets.

Off to Winnipeg.

Ald. Fleming left on Saturday night on a business trip to Winnipeg. He expects to return about Aug. 1.

TROLLEY REPLACES CABLE CAR

Change in Transportation on Chicago's Famous State Street.

Chicago, July 22.—State-street after 24 years bade an unregretful farewell to the last cable train of the Chicago City Railway Company, this morning, in the dark and early hours when good people were asleep and the roysterers were enjoying their ephemeral fling.

Groaning and wabbling as one decrepit and having earned a long rest, the final cable train rattled and bumped around the loop and swung into position for its "positively last performance" at 12.10 o'clock a.m. The train consisted of a battered grip car and a twenty-year-old trailer.

In the future the great thorofare will be the path of the swift, modern electric car with the not so modern trolley.

CHARTERED BANK.

The Bank of British North America

Established 1836. Incorporated by Royal Charter, 1840.
Paid up Capital $4,866,666.66
Reserve Fund 2,141,333.33
London Office, 5 Gracechurch St. E. C.
Montreal Office, St. James St.
H. STIKEMAN, Gen. Man.

Branches in Toronto
Corner Wellington and Yonge.
Corner King and Dufferin St.
Toronto Junction and Weston.

Savings Department
Interest allowed on deposits of $1 and upwards. Deposits can be withdrawn by cheque.

General Banking Business Transacted
Commercial and travelers' letters of credit issued, available in all parts of the world.
Drafts on foreign countries bought and sold, including South Africa, Australia and China.
Agents for Colonial Bank, London and West Indies.

DIVIDEND NOTICES.

BANK OF MONTREAL

Notice is hereby given that a Dividend of two and one-half per cent. upon the paid-up Capital Stock of this Institution has been declared for the current quarter, and that the same will be payable at its Banking House in this city and at its Branches on and after Saturday, the first day of September next, to shareholders of record of 15th August.

By order of the Board,
E. S. CLOUSTON,
General Manager.

Montreal, 20th July, 1906. 13

I WILL SELL 50 Raven Lake Portland Cement, $53.00; 2666 Canadian Osage Petroleum, 5 3-4c; 5000 Homestake Extension, 6 1-2c; 5000 Silver Leaf Mining, 11 1-2c; 10,000 Cash Grande Mining, 11 1-2c; 5000 Iron King Extension, 1 1-2c; 7000 Parry Sound Copper, 1 7-8c; 150 American De Forest Wireless Common, 85c; 150 American De Forest Preferred, $2.25.

NORRIS P. BRYANT Headquarters for Stock Bargains
84 St. Francois Xavier St., Montreal

BUY WHITE BEAR And Wear DIAMONDS

We have buyers and sellers for
Consolidated Smelters — Col. Inv. & Loan
Can. Gold Fields — Silver Leaf
Nipissing Mines — Silver Bar
WANTED
GIANT — NORTH STAR
CALIFORNIA — MONTE CRISTO
Buying or selling. Write, Wire or Phone

FOX AND ROSS,
Members Standard Stock & Mining Exchange.
Phone M. 2765. TORONTO.

THE STERLING BANK OF CANADA

SIMCOE STREET BRANCH.

A Branch of this Bank will be opened about August 1st, at the Corner of Simcoe and Adelaide Streets.

Accounts received on Most Liberal Terms, consistent with Safe Banking. Savings Department in connection.

F. W. BROUGHALL, - - - General Manager.

TRADE NEWS.

NISBET & AULD. TORONTO, July 23.

Crash Toweling

Large orders placed well in advance make us independent of the recent advance in linen prices, the particular class of yarns used in their manufacture being largely affected. The assortments we carry represent the most complete range of makes and widths in Crash Toweling, including

PARTICULARLY STRONG LINES TO RETAIL AT 10 CENTS.

Every number is intended to be a trade leader, and the business we're doing in Towels and Toweling of every sort tells better than anything else where we stand.

The new Linens we're showing are a distinct advance over anything previously attempted. Ask us to call.

Nisbet & Auld, Toronto.
Wholesale Linens, Woolens and Dress Goods.

Vacant Lot For Sale

Choice corner, on street car line. For full particulars apply to

A. M. CAMPBELL
12 RICHMOND STREET EAST.
Telephone Main 2351.

Investors Write for prospectus of the American Palace Car Co., the new type of combined parlor and sleeping car. An unqualified success.

THE AMERICAN PALACE CAR COMPANY
Confederation Life Building
Phones M. 1442. 1806. TORONTO

STOCKS WANTED.

100 Colonial Investment
10 W. A. Rogers, Preferred
2000 Silver Leaf, Cobalt.

We buy and sell Stocks, Bonds and Debentures

UNLISTED SECURITIES, LIMITED,
CONFEDERATION LIFE BLDG.,
Phone M. 1806 Toronto.

STOCKS FOR SALE

Trust & Guarantee Co.
Dominion Permanent

Unlisted securities bought and sold. Correspondence solicited.

The Empire Securities, Limited
28 Toronto Street, Toronto.
Phone Main 6849 245

FOR SALE

Carter Crume Common
Silver Leaf
University
Kerr Lake

WANTED

National Portland Cement
Foster Cobalt

J. T. EASTWOOD & CO.,
Members Standard Stock and Mining Exchange
24 King St. West. Toronto. Ont.

I WILL SELL 500 Silver Leaf, 12 100 Gordon Cobalt, 50; 10 American Palace Car, 121.25; 100 Morgenthaler Horton Basket, 11½; 200 Canadian Marconi Wireless, $2.50; 200 Murchie pref., 65.

L. J. LYND, Broker, 491 Broadview

WHITE BEAR

SEND TO US FOR LATEST NEWS.
COBALT STOCKS—Full information on request.

GREVILLE & CO., Limited.
Members Standard Stock and Mining Exchange.
60 YONGE ST. 146 Tel Main 2189

COBALT: Write for prospectus and information regarding Crescent Silver Mining Co. The best low-priced stock on the market. Only a limited number of shares for sale.

SMILEY & STANLEY,
12-14 Bay St., Toronto. Phone M. 5166

COBALT

Cobalt stocks bought and sold. Prompt Service.

Mining Properties for sale.

My Booklet and Weekly News-letter furnish full and up-to-date information. They are free.

H. C. BARBER,
45 Adelaide Street East, Toronto, and Cobalt.
Phone Main 6908.

W. T. CHAMBERS & SON.
Members Standard Stock and Mining Exchange.
COBALT and all other unlisted stocks bought and sold. Correspondence invited.
8 King St. E. Phone 275 M.

MEMBERS TORONTO STOCK EXCHANGE

OSLER & HAMMOND
STOCK BROKERS AND FINANCIAL AGENTS
21 Jordan Street - - - Toronto.
Dealers in Debentures, stocks on London, Eng., New York, Montreal and Toronto Exchanges bought and sold on commission.
E. B. OSLER. R. A. SMITH.
H. C. HAMMOND. F. G. OSLER.

COMMISSION ORDERS
Executed on Exchanges
Toronto, Montreal and New York
JOHN STARK & CO.
Members of Toronto Stock Exchange
Correspondence Invited. 26 Toronto St.

$15,005.78 TOWN of HANOVER BONDS
Guaranteed by the County of Grey. Prices and particulars on application.
H. O'Hara & Company
30 Toronto Street, Toronto.

ÆMILIUS JARVIS. C. E. A. GOLDMAN.
ÆMILIUS JARVIS & CO.
(Members Toronto Stock Exchange)
STOCKS and BONDS BOUGHT and SOLD FOR INVESTMENT PURPOSES ONLY.
McKINNON BUILDING - - TORONTO

F. H. DEACON & CO.
Members
Toronto Stock Exchange
STOCKS, BONDS
AND INVESTMENT SECURITIES
Correspondence Invited
Phone M. 6733 and 6734 72 King West

STOCK BROKERS, ETC.

HERON & CO.
OFFER
50 COLONIAL INVESTMENT & LOAN
3000 SILVER LEAF (COBALT)
10,000 WESTERN COAL AND OIL
16 KING STREET WEST | PHONE M. 981

WE WILL SELL 1500 Silver Leaf, 5000 Home Run
10 American Palace Car, 10 Dom. Per. 5000 Canadian Osage, 5000 Aurora Con., 200 Silver Bar.
Investment Exchange Co. Hamilton, Canada.

N. B. DARRELL,
BROKER.
STOCKS, BONDS, GRAIN AND PROVISIONS.
Bought or sold for cash or on margins. Correspondence invited.
8 Colborne Street. Phones { M 3033 M 3814

MORTGAGE LOANS
On Improved City Property
At lowest current rates.
CASSELS, BROCK, KELLEY & FALCONBRIDGE
19 Wellington St. West.

MANHATTAN.
Learn the truth about this wonderful Gold Camp and make money. Information free.
A. L. WISNER & CO.,
61-62 Confederation Life Bldg.
OWEN J. B. YEARSLEY, Toronto.
Manager for Canada. M 3290

J. W. EVANS
Consulting Mining Engineer and Assayer
COBALT - - LATCHFORD

FOR SALE
5000 Shares of Canadian Osage Oil
2000 Shares of Interstate
GEO. LAIRD, 209 STAIR BLDG., TORONTO
Phone Main 4970.

J. H. Jewell & Co.
BONDS
—AND—
DEBENTURES
5 King St. W.
TORONTO

COBALT RECORD

Timmins Mine ore runs $1000 to the ton; Foster Mine ore runs, $1800 to the ton; University Mine ore runs, $1500 to the ton; Buffalo Mine ore runs, $800 to the ton; Nipissing Mine ore runs, $1700 to the ton; Trethewey Mine ore runs, $1600 to the ton; Silver Queen Mine ore runs, $1400 to the ton; Silver Leaf Mine ore runs, $800 to the ton; Jacobs Mine ore runs, $2000 to the ton; Drummond Mine ore runs, $1200 to the ton; Nova Scotia Mine ore runs, $900 to the ton. No other district has produced anything like this. See the tonnage record and compute the profits. Watch the dividends that will be paid. Get interested in this wonderful camp. Write us for particulars and illustrated book. Wills & Co., 18 Adelaide-street E., members Standard Stock and Mining Exchange.

WANTED
ALL OR ANY PART OF
50 shares International Portland Cement at $100 per share.
20 shares National Portland Cement at $65 per share.
J. E. CARTER, Investment Broker,
Phone 428. GUELPH, ONT.

ENNIS & STOPPANI
38 Broad St., New York
Members { New York Consol. Stock Exchange / Chicago Board of Trade.
Stocks and Bonds bought and sold for cash or margin
J. L. Mitchell, Manager.
Toronto Office, - - McKinnon Building