

CHANDLER MOTORS ADVANCES SHARPLY

New York Market Broadens Out as Rates for Call Funds Relax.

New York, June 27.—That speculative interests are almost wholly dependent on the movements of money was strikingly illustrated today, the stock market rallying very generally and trading expanding perceptibly as the rates for call funds relaxed.

The opening for loans was 5 to 5 1/2 per cent, those quotations being the lowest since the middle of the week, and the more significant, as all loans made today held over until the coming week.

These rates compare with yesterday's high of 8 per cent, and the previous day's 10 per cent, and bespeak a favorable view of the money market, indicating also that next week's mid-year settlements have been largely anticipated.

There was only one noteworthy exception to the higher prices achieved, namely, lagging through the session, with renewed weakness in Baltimore & Ohio, which experienced further liquidation on the passing of the common dividend.

Chandler Motors advanced an extreme gain of 18 points to yesterday's advance of 23, General Motors rising 3, Studebaker 4, and other motors and kindred shares rose to three points.

Among stocks, equipments, shipyards and tobacco, over-night gains of one to six points were made, a few specialties and utilities sharing to the extent of 1 1/2.

American Woolen and metals featured the active final hour, the former making a spirited rise of 1/2 point, copper gains being two to four, but other leaders, including U. S. Steel, reacted fractionally to almost two points on profit-taking.

Sales amounted to 1,350,000 shares. There was no list-up to the gold outflow, further exports being announced.

South America and Spain, with more in prospect, including oriental demand.

Aside from Liberty issues, which were irregular, steadiness marked the day's operations in bond sales, par value, aggregated \$7,750,000.

PAPER STOCKS LEADERS IN MONTREAL MARKET

Steels, Car Issues and Breweries Also to Trade in Active Trading.

Montreal, June 27.—With the narrow market for many weeks, today's aggregate of shares on the local stock exchange fell short of the high record for the year by only a few hundred, the total being 30,074 listed shares, against 30,110 on May 15, and 30,389 on June 4. Among the issues traded in to the extent of a highest price, several others coming within a small fraction of their previous best.

Nine issues furnished the thousand shares each or better to the trading, and two furnished nearly 4000 each. These were Canadian Pacific common and Dominion Steel.

Both issues made a gross gain of 1 1/2 points, which was maintained by the former, but was reduced to a large fraction in the case of Spanish River. The former closed at 65, the latter at 75.

Dominion Steel followed the leaders in activity, nearly 2700 shares changing hands at 65 1/2 to 67 1/2, with the close at 67 1/2, a net gain of 1 1/2 points. Steel of Canada was less active, and less strong, some 300 shares selling up a large fraction to 73.

Among the stronger as well as more active features of the day were the car issues and breweries, each of which advanced over 2000 shares to the trading, breweries making a straight upward movement of nearly 10 points to 15 1/2, with only a slight shading at the close, which was more than made up in the closing bid at 15 1/2, and the car common closed at 15 1/2, and the preferred at 15 1/2.

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THE DOMINION BANK

Record of Yesterday's Markets

TORONTO STOCKS.

Table of Toronto Stock Market data including various stock prices and market movements.

STANDARD STOCK EXCHANGE.

Table of Standard Stock Exchange data including various stock prices and market movements.

TORONTO SALES.

Table of Toronto Sales data including various stock prices and market movements.

NEW YORK CUBS.

Table of New York Cubs data including various stock prices and market movements.

TRADING'S HEAVY IN DOMINION IRON

Canadian Car and Spanish River Advance Sharply—War Loans Quiet.

Great activity in Dominion Iron, in which transactions reached almost 2000 shares, and sharp gains by several specialties, notably Canadian Car and Spanish River, were outstanding incidents in the more active trading on the Toronto market yesterday.

Dominion Iron held within a comparatively narrow range, the size of the turnover considered, the opening price being 65 1/2, the high 67 1/2, and the closing at 67 1/2, an even point above Thursday's final figure.

There was no special news to explain the demonstration, which was a result of the general movement in the steels in the Montreal market, which was relatively dull, but at 73 showed an advance of half a point.

Spanish River had been setting up high records for the year for some days past, with pleasing regularity. After a strong opening yesterday at 77 1/2, there was an upturn to 83, the closing being at that quotation a net gain of 1 1/2.

Canadian Car, following an opening at the afternoon up to 38 1/2, Canadian Car preferred was traded in to an unexpectedly liberal extent, 700 shares coming out at 42 1/2, an advance of 1/2.

Cement at 70, war up to 4 1/2, and Maple Leaf, at 166, was short of the market. The war loans were dull, dealing consisting largely of small lots, and price changes were unimportant.

The day's transactions, Shares, 5401, including 1000 mining shares, bonds, \$50,700.

DULUTH-SUPERIOR EARNINGS.

Gross passenger earnings of the Duluth Superior Traction Company for the third week in June total \$37,379, against \$34,155 in same period last year, an increase of \$3,223, or 9.4 per cent.

Gross earnings for the month to date, \$111,160, an increase of \$10,844, or 10.3 per cent, over last year. Gross earnings for year to date \$880,534, as compared with \$785,330, an increase of \$95,204, or 12.2 per cent.

PORTO RICO EARNINGS.

Gross earnings of the Porto Rico railways for the month of May show a slight increase, of \$16,496 over May, 1918. Net earnings were \$47,068 as against \$43,776, an increase of \$3,291, or 7.5 per cent.

Gross earnings for the five months to date, \$242,577, compared with \$212,954, an increase of \$29,623, or 13.9 per cent. Net earnings for the same period at \$177,008, against \$190,201, show a decrease of \$13,193, or 6.9 per cent.

ACTIVITY ON GOLD REEF.

Special to The Toronto World. Porcupine, June 27.—The new activity on Gold Reef, northeast of the Davidson at Porcupine, will be watched with interest. The new prospectors have contracted for a three exploration by diamond drill, to begin almost at once. Joe Houston will look after the work, and the surface showings are very promising.

NEW YORK STOCKS.

Table of New York Stock Market data including various stock prices and market movements.

STOCKS TO BUY

Table of Stocks to Buy data including various stock prices and market movements.

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Chartered Accountants, Trustee, etc. MCKINNON BLDG., TORONTO. J. P. Langley, F.C.A. Frank G. Short, C.A.

Dividend Notices.

THE LONDON & CANADIAN LOAN & AGENCY COMPANY, LIMITED

DIVIDEND NO. 113. NOTICE is hereby given that a Dividend of two per cent. for the quarter ending 30th June, 1919, upon the Paid-up Capital Stock of the Company, has this day been declared, and will be payable on and after the second day of July, 1919, to shareholders of record at the close of business on 14th June, 1919.

By order of the Board, V. B. WADSWORTH, Manager. Toronto, May 20th, 1919.

DOMINION LINENS Limited.

DIVIDEND NO. 10. NOTICE is hereby given that a dividend of 3 1/2 per cent. (being at the rate of 7 per cent. per annum) on the preferred stock of this company has been declared for the six months ending June 30, 1919, payable July 15, 1919, to shareholders of record at the close of business on 14th June, 1919.

By order of the Board, H. A. HIGGINS, Secretary-treasurer. Guelph, June 26, 1919.

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Hon. Featherston Oden, K.C., President

A. D. Langmuir, General Manager

W. G. Watson, Assistant General Manager

INSPIRATION'S DIAMOND DRILLING.

Special to The Toronto World. Porcupine, June 27.—Under a new plan which is hoped will be productive of better results than the old, inspiration is to be diamond drilled. The use of borings accompanied by no more in showing up the property than the cutting of a few veins. The drillings rigs are already on the Inspiration, which lies south and west of the Porcupine. It is a well thought of location.

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SOUTH LORRAIN REVIVING.

Special to The Toronto World. Cobalt, June 27.—Roberts here have it that a deal with English people for the Beaver Lake property, South Lorraine, is on. The Keeley mine address this property, which is owned by a Toronto group, composed of J. W.

WOOD, R. JOWSEY, CHARLES KEELY AND OTHERS.

South Lorraine is reviving. Work is being done at Keeley and Pitsburg Lorraine, and there are persistent rumors that other mines are to be opened.