New York Market Broadens Out as Rates for Call Funds Relax.

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New York, June 27.—That speculative interests are almost wholly dependent on the movements of money was strikingly illustrated today, the stock market rallying very generally and trading expanding perceptibly as the rates for call funds relaxed.

ing very generally and trading expanding perceptibly as the rates for call funds relaxed.

The opening for loans was 5 to 5½ percent, those quotations being the lowest initial rates of the week, and the more significant, as all loans made today hold over until the coming week.

These rates compare with yesterday's high of 3 per cent, and the previous day's 15 per cent, and bespoke a favorable weekly bank statement, indicating also that next week's mid-year settlements have been largely anticipated.

There was only one noteworthy exception to the higher prices achieved, rails lagging thruout the session, with renewed weakness in Baltimore & Ohio, which experienced further liquidation on the passing of the common dividend.

Chandler Motors was again the spectacular feature, adding an extreme gain of 13 points to yesterday's advance of 22, General Motors rising 5, Studebaker 4, and other motors and kindred shares one to three points

Among steels, equipments, shippings and tobaccos, over-night gains of one to six points were made, a few specialties and utilities sharing to a like extent.

American Woolen and metals featured the active final hour, the former making a spirited rise of 8½ points, coppers gaining two to four, but other leaders, including U. S. Steel, reacted fractionally to almost two points on profit-taking. Sales amounted to 1,250,000 shares.

There was no let-up to the gold outflow, further exports being announced to South America and Spain, with more in prospect, including oriental demand.

Aside from Liberty issues, which were incregular, steadiness marked the day's openations in bonds. Total sales, par value, aggregated \$8,750,000.

Steels, Car Issues and Breweries Also to Fore in Active Trading.

Montreal, June 27.—With the narrowest market for many weeks, today's aggregate of shares on the local stock exchange fell short of the high record for the year by only a few hundred, the total being 30.094 listed shares, against 30.519 on May 19, and 30.389 on June 4. Among the issues traded in to the extent of a board lot today nine attained the year's highest prices, several others coming within a small fraction of their previous best. Nine issues furnished a thousand shares each or better to the trading, and two furnished nearly 4000 each. These were Spanish River common and Brompton, Both issues made a gross gain of 1½ points, which was maintained by Brompton, but was reduced to a large fraction in the case of Spanish River. The former closed at 65, the latter at 28%.

The former closed at 65, the latter at 38%.

Dominion Steel followed the leaders in activity, nearly 2700 shares changing hands at 66% to 67%, with the close at 67%, a net gain of 1½ points. Steel of Canada was less active and less strong some 900 shares selling up a large fraction to 73.

Among the stronger as well as more active features of the day were the Car issues and Brewerles, each of which furnished over 2000 shares to the tradition. Brewerles making a straight upward mayement of nearly 10 points to 158%, with only a slight shading at the close which was more than made up in closing bid at 153, with 160 asked. Car common closed at its best at 39, a net gain of 4½ points, and the preferred made a similar gross advance, retaining 4 points of the gain at the close with the loss of a small fraction being made up in the closing bid with no stock offered.

Total sales listed: Shares, 30,094: bends, \$222,000; unlisted shares, 785.

LIVERPOOL COTTON.

Liverpool, June 27.—Cotton futures closed unsettled—June, 20,80; July, 20,70; August, 20,28: September, 20,10; October 20,00; November, 19,90; December, 19,80; January, 19,70; February, 19.59; March, 19,48.



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### THE DOMINION BANK \*\*\*

Record of Yesterday's Market	
TORONTO STOCKS.	STANDARD STOCK EXCHANG
The state of the s	
Ames-Holden pref 92½ 91½	Gold- Ask.
Atlantic Sugar com. 43% 43% 43% 43% 43% 43% 43% 43% 43% 43%	
do. preferred 101 1001	Davidson
Barcelona 10 97	
Brazilian T., L. & P 591/4 583	Dome Lake 22
Rell Telephone 64 / 63	
Burt F. N. common 95	Dome Consolidated 5
do, preferred 94 C. Car & F. Co 383	Gold Reef 5
C. Car & F. Co	Hollinger Con. 6.68 Inspiration 101/2
Canada Cement com 70 goi	Keore 101/2
do. preferred	Keora
Can. St. Lines com 49% 491	Lake Shore 93
do. preferred 844 84 Can. Gen. Electric 1124	McIntyre
Can. Loco. common 7711	Moneta 12
Can. Loco. common	Newray Mines 16
City Dairy common	Porcupine Crown
do. preferred	
	Porcupine Imperial 3
Consumers' Gas	Porcupine Tisdale 214
	Freston
UO. Dreferred	OCHUMACNET GOLD M
Dom. Steel Corp. 67% 675 Dominion Telegraph 86	Teck - Hughes 99
Dominion Telegraph 86	Thompson - Krist
28 28 28	Silver-
Mackay common 78% 778	Adanac
do. preferred 67 665	Bailey 6
Maple Leaf com	Beaver
	Chambers-Ferland
do. preferred	Coniagas
N. Steel Car com 10	Cobalt President 39
uo. Dreierred	Foster Flovincial
	Foster 6 Gifford 3
Nipissing Mines 12.20 12.00 N. S. Steel com 86	Great Northern 414
	Hargraves 41/4
renmans common	La Rose
Porto Rico Ry. com 30 25 Quebec L., H. & P 21 19	I MCBaniev - Dorroch
Quebec L., H. & P 21 19	Mining Corp. 190 1 Nipissing 11.90 1 Ophir 534
Rogers common	Ophir 534
Russell M.C. common 80 75 do. preferred 90 88	1 - CCCI BOIL LARG
Sawyer - Massey 88	rught-of-Way
Sawyer - Massey 20 do. preferred 54	I Sliver Leaf
Spanish Fiver com 383/ 908/	Timiskaming 20
	Wettlaufer 6
Standard Chem. Co. pr 54	York Ont
Steel of Canada com 731/4 723/4	Miscellaneous
Tooke Bros com	Vacuum Gas 25 Rockwood Oil 614
Toronto Railway 47 45	Rockwood Oil 614
Lucketts common	STANDARD SALES.
TUCKELLS Dref.	
Twin City com	Gold-Open. High. Low. Cl. S
Banks-	Anex
Commerce Bases and	Davidson 6114 67 611 69
Commerce	Dome Ex 3314 32 3212
Hamilton 205 203	Done Lake. 2014 22 2014 22
Hamilton 184 183 mperial 200 Merchants' xr. 198	Gold— Apex 3% 814 Davidson 6114 62 6114 62 Dome Ex 3314 33 3314 Dohe Lake 2014 22 2014 22 Gold Reef 414 5 435 5 1 Holly Con 6.5 6.70 6.55 5 71 Holly Con 6.5 6.70 6.55 5 71
Merchants', xr	Holly Con. 6.65 6.70 6.65 6.67
	Kanna tion. 10
Powel and	Kirk Lake 42
Stondard 2151/2	Lake Shore. 931/ 04 00
1010110 1001/ 100	McIntyre 183 182
Union, Trust, Etc.— 1994 199 Loan, Trust, Etc.— 160	Kirk. Lake. 42 Leke Shore. 93½ 94 93 McIntyre. 183 182 Moneta 11 11½ 11 11½ P. Crown. 291½
Loan, Trust, Etc	P. Crown 291/2
anada Landed	F. Imperial. 244 8 912 9 4

TORONTO SALES.

NEW YORK CURB.

Hamilton B. Wills, 90 Bay street, received the following closing quotations on New York curb stocks yesterday:

Op. High, Low. Cl.

Op. High. Low. Cl. Sales.

Ames-H. pr.. 93% 92% 91% 92% 700

Atl. Sugar ... 45 45 43% 44% 23

Atl. Sugar pr.100 100¼ 100 100¼ 15

Bank Com. ... 204% 205 204% 205 70

Bell Tel. ... 119 119 119 119 20

Brazilian ... 59¼ 59¼ 59 59 25

Burt F. N. 90 90 90 90 10

C. Bread bds. 94 94 94 94 94 5500

Can. Car ... 35% 38% 35% 38% 265

Can. Perm. ... 173 173 173 173 450

Can. Loco ... 76 76 76 76 76 5

Cement ... 70 70 70 70 51

Con. Gas. ... 151 151 151 151 56

Crown R. ... 39 39 39 39 1,000

Dom. Bank ... 201 201 201 201 1

Dom. Iron ... 66% 67% 66% 67% 1,995

Dom. Can. ... 51½ 51½ 51½ 51½ 15

Imp. Bank ... 200 200 200 200 20

Mackay ... 78½ 79 78½ 79 17

Maple L. ... 166 166 166 166 50

Saw-M. pr. ... 53 53 53 53

Spanish R. ... 37½ 38% 37½ 38% 38½ 35½

Steel of Can. ... 72¼ 73 72¼ 73

do. pref. ... 98½ 98½ 98½ 98½ 38¼ 36

War L. ... 1937 101½ 101% 101% 38,40

War L. ... 1937 101½ 101% 101% 32,600

Vic. L., 1922 101% 101% 101% 101% 31,500

Vic. L., 1923 101% 101% 101% 101% 31,500

Vic. L., 1923 101% 101% 101% 101% 32,600

Vic. L., 1923 101% 101% 101% 101% 31,500

Vic. L., 1933 105% 105½ 105½ 105% 22,100

Vic. L., 1933 105% 105½ 105½ 105% 22,155

Vic. L., 1937 108% 106% 106½ 106½ \$1,300

Porcupine, June 27.—Under a new plan which it is hoped will be productive of better results than the old. Intive of better results than the old, Inspiration is to be diamond drilled. The last set of borings accomplished no more in showing up the property than the cutting of a few veins. The drilling rigs are already on the Inspiration, which lies south and west of the Porcupine Crown in a well thought of location.

### TRADING IS HEAVY IN DOMINION IRON

Canadian Car and Spanish River Advance Sharply-War Loans Quiet.

Great activity in Dominion Iron, in which transactions reached almost 2000 shares, and sharp gains by several specialties, notably Canadian Car and Spanish River, were outstanding incidents in the more active trading on the Toronto market yesterday. Dominion Iron held within a comparatively narrow range, the size of the turnover considered, the opening price being 66%, the high 67%, and the closing at 67%, an even point above Thursday's final figure. There was no special news to explain the demonstration, which was an each of the general movement in the steels in the Montreal market. Steel of Canada was relatively dull, but at 73 showed an advance of half a point.

Spanish River has been setting up high records for the year for some days past, with pleasing regularity. After a strong opening yesterday at 37½, there was an upturn to 38%, the closing being at this quotation, a net gain of 1%. Canadian Car, following an opening at 35%, developed marked strength, selling in the afternoon up to 38%. Ames-Holden preferred was traded in to an unwontedly liberal extent, 700 shares coming out at 92%, an advance of 1%. Cement at 70 was up %. Atlantic Sugar reacted 12% to 44½, and Maple Leaf, at 166, was a point off. The war loans were dull, dealings consisting largely of small lots, and price changes were unimportant.

The day's transactions: Shares, 5401, including 1000 mining shares; bonds, \$50,700.

DULUTH-SUPERIOR EARNINGS.

Gross passenger earnings of the Duluth Superior Traction Company for the third week in June total \$37,-379, against \$34,155 in same period last year, an increase of \$3,223, or 9.4 per cent.

Gross earnings for the month to date, \$111,160, an increase of \$10,344, or 10.3 per cent. over last year, Gross earnings for year to date \$880,534, as compared with \$795,790, an increase of \$84.743, or 10.6 per cent.

PORTO RICO EARNINGS.

Gross earnings of the Porto Rico railways for the month of May show at \$103,225, an increase of \$16.396 over May, 1918. Net earnings were \$47,068 as against \$38,776, an increase of \$8291, or 21.38 per cent.

Gross earnings for the five months of the year, \$478,777, compared with \$421.954, an increase of \$56,823, or 13.46 per cent. Net earnings for the same period at \$177,008, against \$190,201, show a decrease of \$13,192, or 6.93 per cent.

ACTIVITY ON GOLD REEF.

Special to The Toronto World.

Porcupine, June 27.—The new activity on Gold Reef, northeast of the Davidson at Porcupine, will be watched with great interest here. The directors have contracted for a those exploration by diamend drill, to begin

CANADIAN GOVERNMENT MUNICIPAL AND CORPORATION BONDS

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SOUTH LORRAIN REVIVING.

Special to The Toronto World. Cobalt, June 27.—Reports here have

Wood, R. Jowsey, Charles Keeley and one or two others. If the deal goes thru a considerable total of develop-ment work will result.

it that a deal with English people for the Beaver Lake property, South Lorrain, is on. The Keeley mine adjoins this property, which is owned by a Toronte group, composed of J.W.

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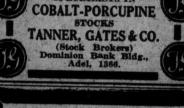
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Dividend Notices. THE LONDON & CANADIAN LOAN &

AGENCY COMPANY, LIMITED DIVIDEND NO. 113.

NOTICE is hereby given that a Dividend of two per cent. for the quarter ending 30th June, 1919, upon the Paid-up Capital Stock of the Company, has this day been declared, and will be payable on and after the second day of July, 1919. to Shareholders of record at the close of business on 14th June, 1919.

By order of the Board,

V. B. WADSWORTH,
Manager Toronto, May 20th, 1919.

DOMINION LINENS

DIVIDEND NO. 10,

NOTICE is hereby given that a dividend of 8½ per cent. (being at the rate of 7 per cent. per annum), on the preferred stock of this company has been declared for the six months ending June 30, 1919, payable July 15, 1919, to shareholders of record at the close of business June 30, 1918. By order of the board,

H. A. HIGNELLI,

Secretary-treasures.