Ouiet Trading in All Stock Markets --- Prices Barely Move

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GILTEDGED STOCKS SHOW BIG DECLINE

Teronto Sana London, England

The almost continuous weakness in British consols, which declined on Thureday, to 74 5-8, a new low record since takey were put on a 7-12 percent. Lais, and in fact two attention to the almost and in fact two attentions and the several factors named, the intention of the almost and the several factors named, the intention of the several factors named for the output of the factor

Firm Undertone After Early

Uncertainty — Small

Price Changes.

Vivacity Wanes in Toronto But New York List Shows a Stock Exchange - Narrow **Price Changes Thruout** Whole List.

The pail of gloom cast over financial Toronto by the sudden death of Mr. R. A. Smith, one of the most highly respected members of the brokerage community of this city, was reflected in the stock market by greatly restricted trading and a slightly easier undertone. Practically all the vivacity in speculation was removed by the tragedy, in fact, so that the list drifted into a period of apathy in which narrow price changes and insignificant movements were the only characteristics.

NEW YORK, July 18.—Stocks manifested increasing firmness to-day after an early period of uncertainty. Trading, however, was of the same duil and perfunctory character as that which has marked most recent operations. Favorable crop news, undoubted improvement in the steel industry and do lincreasing ease in the domestic monetary situation all combined to create an atmosphere of mild optimism, even

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ALL OF THE CALL COMPANY

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BANK CLEARINGS The bank clearings in Toronto for the past week, with usual comparisons, fol-

DULUTH-SUPERIOR

The Duluth-Superior Traction Co. report comparative weekly statement of gross passenger earnings for the month of July, as follows:

First week \$24,998.20 \$25,898.45 \$1,900.25 \$800.000 \$1,000.55 \$1,0

(ESTABLISHED 1875).

HEAD OFFICE, TORONTO.
 Capital Subscribed
 \$6,000,000.00

 Capital Paid Up
 6,000,000.00

 Reserve Fund
 6,000,000.00
 SAVINGS DEPARTMENT.

Interest allowed on deposits at all Branches of the Bank throughout the Dominion of Canada.

THE STOCK MARKETS

TORONTO STOCKS July 17. July 18. Ask. Bid. Ask. Bid. MONEY MARKETS.

Bank of England discount rate, 3 cent. Open market discount rate in I con for short bills, 3% per cent. York call money, highest 3 p.c., ost 2% per cent., ruling rate 2% per call money in Toronto, 5% per cent. FOREIGN EXCHANGE. | 104 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105 | 105

BRITISH CONSOLS.

TORONTO STOCK EXCHANGE. TORONTO STOCK EXCHANGE.

HERON & CO.

ORDERS EXECUTED ON ALL LEADING EXCHANGES 16 KING STREET WEST, TORONTO

absent. There is, also, the possibility of fire: The new and up-to-date Safe Deposit and Storage Vaults of the Corporation have been specially designed and equipped for safeguarding jewellery, valuable papers and silverware,

etc., against burglary or fire. Charges moderate.

Toronto General Trusts Corporation

CORNER BAY AND MELINDA STREETS.

DIVIDEND NOTICES.

MEXICO TRAMWAYS COMPANY Notice is hereby given that a dividend of one and three-quarters per cent. (1½ p.c.), being at the rate of 7 per cent. per annum, has been declared on the capital stock or the Mexico Tramways Company for the quarter ending June 30, 1912, payable on the 1st day of August, 1912, to shareholders of record at the close of business on the 13th day of July, 1912, and that the transfer books of the company be closed from 15th July to 31st July, 1912, both days inclusive. Dividend cheques for shareholders will be payable at par at the Canadian Bank of Commerce, Toronto, Canada; New York, N.Y.; Mexico City, Mexico; London, England, and branches.

The holders of Bearer Share Warrants, on detaching from their Share Warrant Coupon No: 13, and lodging such coupon or coupons at the Canadian Bank of Commerce, Toronto, Montreal, New York, N.Y., or London, England, on and after the 1st day of August, 1912, will receive in exchange for each coupon the sum of \$1.75, representing the amount of the dividend.

By order of the Board,
W. E. DAVIDSON,
Secretary,
Toronto, Canada, 28th June, 1912.

Toronto, Canada, 28th June, 1912, J2,12,19,26,81

JOHN STARK & CO. STOCKS AND BONDS INVESTMENT AGENTS. 26 Toronto Street. ed T

J. P. BICKELL & CO. Members Chicago Board of Trade. Winnipeg Grain Exchange. GRAIN

FINLEY BARRELL & CO. Members All Leading Exchanges. 802 STANDARD BANK BLDG. KING AND JORDAN STS.

INVESTORS Information supplied on request in regard to EEGENT INSUES OF CHAADIAM SECURITIES BAILLIE, WOOD & CROFT SE Bay Street . Toronto, Ont

INCORPORATED UNDER THE LAWS OF ONTARIO CAPITAL \$40,000

PAR VALUE OF SHARES \$1.00 EACH

The Board of Directors are: F. A. REID, Wholesale Manufacturer. H. H. Evans, Wholesale and Retail Tobacconist

ORDER RECEIVED.

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C. Dairy, pf ...

R. W. NORRINGTON, Broker N. H. TRUETT, Vice-president Cafeterias.

LEONARD BARKER, of Beal Bros., Limited

RALPH M. NORRINGTON, Broker

Chartered Accountants. W. & R. M. Fahey Day, Ferguson & O'Sullivan SUBSCRIPTION BOOKS OPENED ON JULY 15TH, AND WILL POSITIVELY CLOSE NOT LATER THAN JULY 31ST., THE COMPANY RESERVING THE RIGHT TO WITHDRAW THE SALE WITHOUT NOTICE. SUBSCRIPTIONS WILL BE ALLOTTED IN THE

Nothing Succeeds Like Success

Although it is only three days since our subscription books opened, the demand for stock in the CANADA MOVING PICTURES, LIMITED, has exceeded our expectations, and to date over 25

per cent. of the total issue has been taken up.

Every mail brings in orders, and we anticipate the entire offering will be subscribed for within the next few days. We would, therefore, suggest to those WHO DESIRE ONE OF THE MOST LUCRATIVE INVESTMENTS EVER OFFERED to the public, one that promises to pay monthly dividends of at least to per cent., to write or phone us without delay.

The Canada Moving Pictures, Limited, already own the Comique, situated on Yonge Street, in the busy shopping section, which during the past year shows a net profit of close to \$300 per month. The company also holds options on eight other playhouses, every one of which is excellently located. The directors wish it distinctly understood that none of these options will be exercised unless each theatre can show a substantial profit for the past three months. WE WILL HAVE NOTHING BUT WINNERS ON OUR CIRCUIT OF PLAYHOUSES.

Earnings

With only six playhouses in operation, and basing the net profits at a conservative estimate of \$450 each, totalling \$2700 per month, would mean a distribution on the issued stock on the 10th of each month of $6\frac{1}{2}$ per cent., or 75 per cent. per annum. These figures are based on the average yearly earnings, as the spring, fall and winter months are the most profitable, but it must not be lost sight of the present summer is proving this new sphere of the amusement world is growing in popularity with marvelous strides. No individual enterprise in this city can show the big profits now being reaped by the Moving Picture theatres.

> Are You Receiving Any Financial Benefit? If Not, Here is Your Opportunity.

We invite the closest inspection of this proposition, and will gladly mail prospectus containing full particulars. Again we sound the warning, unless you send us your orders for stock in the Canada Moving Pictures, Limited, without further delay, it will mean GOLDEN OPPORTUNITY per-

Opportunity knocks at each man's door at least once in a lifetime. Here it is, and our candid advice is, take advantage at once to the limit of your finances. The stock is selling fast, and only a limited amount remains.

R. W. NORRINGTON & CO., Brokers

ROOM 503, MCKINNON BUILDING - PHONE MAIN 4314 19 MELINDA STREET, TORONTO FISCAL AGENTS

APPLICATION FOR SHARES

Fill in and mail to

R. W. NORRINGTON & CO., Brokers, 503 McKinnon Building, Toronto, Ont. In accordance with the condtions mentioned in your advertisement. I hereby subscribe for shares at \$1.00 par value each, of the stock of the Canada Moving Pictures,

I enclose cheque for in payment of same.

Name Address Address

Z. A. LASH, K.C. | Vice-Sums of \$500 and upwards, entrusted to this Company for investment, will yield interest at the rate of 4½ per cent per annum. Paid-up Capital and Reserve, \$2,800,000. National Trust
Company Limited
TORONTO
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