

thenceforth become answerable to the Society for the payment of the subscriptions and other charges as the same shall become payable; and the Trustees, after due enquiry, at the request and cost of such member, shall release him from all other liability in respect of such shares, on the said purchaser executing any such further instruments as the Solicitor shall require, and said purchaser shall thereupon be and become a member of said Society.

*b* If any member shall be desirous of having his property discharged from such debt it shall be lawful for the holder of such shares, or so much thereof as shall be then unpaid, to transfer the same to some other premises of adequate value, either belonging to himself or to any other party willing to take the transfer of the shares so advanced, and to give security for the same, to be approved of by the Board; and upon having such shares, or so much as shall be then due in respect thereof, secured on the premises, to the satisfaction of the Board, the Trustees for the time being shall, at the cost of the member, release and convey the premises for which other premises shall be substituted, and make if necessary such endorsement as hereafter mentioned; and in the first mentioned event shall also as aforesaid (but at the cost of such member) release him, if they see no objection, from all future liability in respect to the moneys thereafter payable upon the shares purchased from the said Society and secured upon the premises sold as before mentioned, and when said shares shall have been transferred to the property of another person acceptable to the Board such person shall thereupon become a member of said Society; and under this rule the Trustees shall be empowered (by direction of the Board) at any time thereafter to release any portion of the property so mortgaged on being satisfied in manner before mentioned that the remaining portion of the property is of sufficient value to secure the Society.

*c* If any member of this Society, who shall have received his shares, or any portion of them, shall be desirous of paying and satisfying the security or securities which shall have been given for the same he shall be at liberty to do so by payment to the Society of the amount due on the shares advanced on such property, together with his proportion of any loss that may have been sustained according to Rule XIX.; but the Board may, if expedient, settle any other terms according to the particular circumstances of the case; and in compliance with such terms and in payment of all moneys due from such member the Board shall direct the Trustees to deliver to him, or his nominee, all deeds and other documents in their custody relating to the security, and endorse a discharge of such mortgage on the same, if required, according to 12th Vict., Chapter 42, Section 23.

*d* In every case where the Directors deem it necessary they shall obtain the assistance of the Society's Surveyor and Solicitor, at the cost of the member who may be desirous of selling, ex-