as a sample of how railroads should be conducted, and the President's latest move in contracting with The Price Automatic Signal Company to instal their device all over the International, sent every seribe on the continent delirious in his praise. Twice the amount of the contractor's tender for installing the Price System from coast to coast along the International would not have bought a quarter of the advertising the road received absolutely free of charge. Just why the Graham, the imperturbable—the man with brains packed in ice—laughed silently and heartily on that October afternoon is not hard to guess. But why he installed Price's system—the reasons which led up to his momentous decision, make an interesting story, which begins in our next chapter.