

SAFE GUARDING  
OIL INVESTORSANOTHER STRIKE WOULD  
PROVE ALBERTA FIELDS

Oil Men From All Parts  
Crowd Calgary Hotels and  
Rooming Houses—All Are  
Waiting for a Second Proof  
of Paying Oil.

(From Our Special Correspondent.)  
CALGARY, June 12.—Today Calgary anxiously awaits the second oil strike—proving the Alberta oil field; and with Calgary wait, oil men from every state in the Union and from every oil section of Canada. Hotels are crowded, rooming houses are reaping a harvest, and from all available vantage points flap canvas signs announcing the sale of oil stock. Two weeks ago excitement was at fever heat; people fairly stormed the oil offices to purchase and a frenzied few went so far as to sell their furniture to purchase oil shares. At present there is a temporary lull in the oil situation—every body is waiting for the second oil strike. Capital will come.

Another strike and Calgary will be for the time being the Mecca of American oil men, and capital from the outside will roll into the Alberta field in millions.

The phenomenal run of Thursday has reinforced the belief that there are vast quantities of oil in subterranean Alberta, and that either the McDougall-Segur, Monarch, Mowbray-Berkley or Black Diamond drills will strike the precious fluid in a very short time. At the present time of writing the black oil substance noticeable in the bales at the McDougall-Segur well is being brought to the surface in large quantities. Although prospects look brighter at every few feet of drilling the men in charge do not expect to reach any large body of oil until a depth of from 2,500 to 3,000 feet has been reached. A depth of about 2,400 feet has been reached, with the encouragement of a brown shale formation.

A black oil substance is being skimmed from the contents of the bales at the Black Diamond well, which is now down about 1,625 feet. The Dakota sands were reached about 1,380 feet below the surface.

Wet Gas Strong.  
Wet gas is blowing out strong at the Monarch well, and it is accompanied by particles of black oil. This is the chief item of an interesting announcement made by Geologist Dunn. The Monarch property, about 35 miles west of Olds, Alta., consists of some 66,000 acres, which was filled upon after two years' search by the geologists. The property was selected by B. W. Dunn, B.Sc., M.E., the same geologist who reported on the Tampico oil fields in Mexico.

In Dakota Sands.  
According to O. G. Devenish, managing director of United Oil Co., Ltd., the black oil was discovered in the water when it was taken up from the company's well recently. Wet gas of a distinctly petroleum nature is issuing from the well.

## NOT THIS WEEK

WASHINGTON, June 12.—Announcement is made that there will be no decision by I. C. C. in eastern rate case this week.

## MONEY AND EXCHANGE.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows:  
Buyers. Sellers. Counter.  
N.Y. ind. par. par. 14 to 14 1/2  
Mont. dis. par. 14 to 14 1/2  
Ster. 60 d. 7-16 9 15-32 9 11-16 9 13-16  
do. dem. 10 10-12 10 10-12 10 10-12  
Can. 100 10 10-12 10 10-12 10 10-12  
—Rates in New York—  
Sterling, 60 days sight, 48 5/8 48 7/8  
Sterling, demand, 48 5/8 49 0  
Call money in New York, 10 per cent.  
Bank of England rate, 3 per cent.  
Open market discount rate in London for short bills, 2 1/2 per cent.

## EUROPEAN BOURSES.

PARIS, June 12.—Prices were heavy on the bourse today. Three per cent. rentes, 85 francs 3/4 centimes for the account. Exchange on London, 25 francs 18 centimes for cheque. Private rate of discount, 2 1/2 per cent.  
BERLIN, June 12.—Trading was extremely dull on the bourse today. Exchange on London 20 marks 10 centimes for cheque. Money, 1 1/2 to 2 per cent. Private rate of discount, 2 1/2 per cent.

## DULUTH EARNINGS.

The Duluth-Superior Traction Co. comparative weekly statement of gross passenger earnings for month of June:  
First week, 1914, \$25,049.74; 1913, \$24,492.87; increase, \$557.17 per cent. of inc. on dec. 52. Year to date, 1914, \$241,166.06; 1913, \$202,067.16; increase, \$39,098.90 per cent. 19.

## TWIN CITY MAKES GAIN.

For the last ten days of May the earnings of the Twin City Rapid Transit Co. were \$267,018, a gain over the corresponding period last year of \$16,677, or 6.66 per cent.

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## The Trusts and Guarantee Company, Limited

Established 1897.  
43-45 King Street West, Toronto  
DIVIDEND NO. 32.

Notice is hereby given that a Half-Yearly Dividend at the rate of SIX PER CENT. PER ANNUM.

has been declared for the six months ending June 30, 1914, upon the paid-up Capital Stock of the Company, and the same will be payable at the office of the Company, on and after July 2, 1914. The Transfer Books will be closed from June 18 to June 30, 1914, both days inclusive.

JAMES J. WARREN,  
President.

Toronto, June 9, 1914.

WHAT THE  
TAPE SAYS

Senate passes toll repeal bill 50 to 35.  
P. Bush of Mo. Pacific expects 200,000,000 bushels Kansas wheat.  
Carranza agrees to send representatives to peace conference at Niagara Falls.  
Prince Poniatowski says conditions in the United States are basically sounder than those in any other country and more ready for forward movement.  
George J. Whelan heads group which has taken over Baker stores which divide London tobacco retail field with Saliman and Gluckstein.  
Shuberta organize \$2,000,000 picture film company.  
12 industrials off 23, 29 active rails off 28.  
Americans in London quiet and steady.

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**THE DOMINION BANK**  
SIR EDMUND B. OSLER, M.P. W. D. MATTHEWS,  
President. Vice-President  
G. A. BUCKLEY, General Manager.  
Capital Paid Up \$5,000,000  
Reserve Fund and Undivided Profits \$5,000,000  
**A Savings Department**  
is conducted at every branch of the Bank where deposits of \$1.00 and upwards are received and interest at current rates added.  
It is a safe and convenient depository for your money.  
TORONTO BRANCH: W. K. PEARCE, Manager.  
A. M. BETHUNE, Assistant Manager.

Latest Stock  
Quotations

## TORONTO STOCKS

TORONTO STOCKS			NEW YORK STOCKS		
Cyanamid common.....	Sell. 55	Buy. 60	Erickson Perkins & Company (14 West King street), report the following fluctuations on the New York stock exchange:		
do. preferred.....	25 1/2	18			
Albion.....	25 1/2	18			
Algonquin.....	78 1/2	80	—Railroads—		
Am. Lumber.....	12 1/2	13	Up. High: Low: Cl. Sale		
Am. Lumber.....	95	95	Atchafson..... 89 3/8 89 3/8 90 1/4 90 1/4 7.2		
Am. Lumber.....	95	95	B. & O. .... 91 1/2 91 1/2 91 1/2 91 1/2 2.2		
Am. Lumber.....	95	95	B. R. T. .... 91 1/2 91 1/2 91 1/2 91 1/2 2.2		
Am. Lumber.....	95	95	Can. Pac. .... 124 1/2 124 1/2 124 1/2 124 1/2 1.1		
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## NEW YORK STOCKS

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## NEW YORK COTTON.

Am. Cyanamid common 55 Buy  
do. preferred 25 1/2 18  
Barclays Bank common 100 100  
Canadian Lumber common 100 100  
do. preferred 90 90  
Can. Pac. common 100 100  
Can. Pac. preferred 100 100  
Can. Loco. common 100 100  
do. preferred 100 100  
Canadian Salt common 100 100  
do. preferred 100 100  
Consumers Gas common 100 100  
do. preferred 100 100  
Detroit Steel common 100 100  
do. preferred 100 100  
Duluth Superior common 100 100  
do. preferred 100 100  
Electric Dev. preferred 100 100  
Maple Leaf common 100 100  
do. preferred 100 100  
Mexican L. & P. common 100 100  
do. preferred 100 100  
Porto Rico Ry. common 100 100  
do. preferred 100 100  
Rogers preferred 100 100  
Russell M. Co. preferred 100 100  
Sawyer-McCormick preferred 100 100  
St. L. & C. Nav. common 100 100  
do. preferred 100 100  
Spanish Ry. common 100 100  
do. preferred 100 100  
Toronto Paper common 100 100  
do. preferred 100 100  
Toronto Railway common 100 100  
do. preferred 100 100  
Twin City common 100 100

## EIGHTY THOUSAND MEN.

The United States department of labor has requested for eighty thousand men, needed to harvest the wheat crops of the middle west and south.

## MINING QUOTATIONS.

merce	202	Am. T. & T.	122 1/2	123 1/2	123 1/2	123 1/2	6
Bank	202	Am. Tob.	220	222 1/2	220	222 1/2	2
200 1/2	200 1/2	Anda	31 1/2	31 1/2	31 1/2	31 1/2	9
200 1/2	200 1/2	Beth. Stic.	49 1/2	49 1/2	49 1/2	49 1/2	9
200 1/2	200 1/2	China	49 1/2	49 1/2	49 1/2	49 1/2	9
200 1/2	200 1/2	Cent. Lea.	36 1/2	37 1/2	36 1/2	37 1/2	18 1/2
200 1/2	200 1/2	Col. F. & I.	37 1/2	37 1/2	37 1/2	37 1/2	18 1/2
200 1/2	200 1/2	Con. Gas.	12 1/2	12 1/2	12 1/2	12 1/2	1
200 1/2	200 1/2	Corn Prod.	8 1/2	8 1/2	8 1/2	8 1/2	1
200 1/2	200 1/2	Calif. Pet.	20	20 1/2	20	20 1/2	2
200 1/2	200 1/2	Dia. Sec.	17	17 1/2	17	17 1/2	4
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	14 1/2	14 1/2	14 1/2	14 1/2	2
200 1/2	200 1/2	Gen. Elec.	1				

## NEW YORK CURE.

Quotations and transactions on the New York Curb, reported by Erickson Perkins & Co. (J. G. Beatty):  
Buffalo 10 9 1/2  
Dome 10 9 1/2  
Dome Lake 10 9 1/2  
Dome Mines 10 9 1/2  
Foley 10 9 1/2  
Gold Reef 10 9 1/2  
Homestake 10 9 1/2  
Hollinger 10 9 1/2  
Jupiter 10 9 1/2  
McIntyre 10 9 1/2  
Northern 10 9 1/2  
Pearl Lake 10 9 1/2  
Porcupine 10 9 1/2  
Porcupine Crown 10 9 1/2  
Porcupine Imperial 10 9 1/2  
Porcupine Lake 10 9 1/2  
Porcupine Vindicta 10 9 1/2  
Rea 10 9 1/2  
Tech Hughes 10 9 1/2  
West Dome 10 9 1/2  
Sundry 10 9 1/2  
Con. M. & S. 10 9 1/2

## STEEL EARNINGS.

NEW YORK, June 12.—U. S. Steel earnings for second quarter estimated will not be over \$15,000,000. U. S. Steel shows heavy increase in shipments to offset prevailing low prices.

## BAILLIE, WOOD &amp; CROFT

BROKERS  
20 VICTORIA ST.  
MEMBERS OF THE STOCK EXCHANGE

QUIET STRENGTH  
IN MOST ISSUES

Harrimans, Steel and C. P. R.  
Moved Up a  
Point.

## MONEY RATES FIRM

Street Indifferent to Rapid  
Movement of Gold Go-  
ing Out.

## NEW YORK, June 12.—Speculative

conditions today favored traders on the long side of the stock market. Operations were on the same restricted scale as heretofore, but in spite of the slackness of demand the market moved upward. Quiet strength was apparent in almost every quarter. A few shares, such as Harrimans, Steel and Canadian Pacific, moved up a point or more. The average change, however, was small, and even the moderate gains at the day's higher prices were cut down when the list closed off in the closing hours.

On the upturn the best inquiry was for the Transcontinental Railway shares, on which traders took a bullish position owing to the passage by the senate of the canal tolls repeal bill. Another point counted in favor of the market was the decision of General Carranza to send representatives to the mediation conference.

Rates Continue to Rise.  
The Street was as indifferent as ever to the extraordinarily rapid movement of gold out of the country. The amount engaged today was \$2,000,000, bringing up the week's total to nearly \$20,000,000. Exchange rates continued to rise. Demand sterling made another high record since 1907, at 48 1/2.

Money rates held firm, with higher quotations for long time loans. Indications were that the week's gold exports would result in a large cash loss by the banks. While the banks continued to gain from the interior, these receipts were more than offset by the outflow, and known currency movements of the week pointed to a cash shrinkage of \$9,000,000.

American stocks were dull in London. London was credited with taking 10,000 shares. In the market for bonds there was an unusual activity in several issues.

## NEW YORK COTTON.

Erickson Perkins & Company (J. G. Beatty), 14 West King street, Toronto, report the following fluctuations on the New York Cotton Exchange: Preceding week. Open. High. Low. Close. Close.  
July 12-13 13 1/2 13 1/2 13 1/2 13 1/2  
Aug. 12-13 13 1/2 13 1/2 13 1/2 13 1/2  
Sept. 12-13 13 1/2 13 1/2 13 1/2 13 1/2  
Oct. 12-13 13 1/2 13 1/2 13 1/2 13 1/2  
Nov. 12-13 13 1/2 13 1/2 13 1/2 13 1/2  
Dec. 12-13 13 1/2 13 1/2 13 1/2 13 1/2  
Jan. 12-13 13 1/2 13 1/2 13 1/2 13 1/2  
Feb. 12-13 13 1/2 13 1/2 13 1/2 13 1/2  
Mar. 12-13 13 1/2 13 1/2 13 1/2 13 1/2

## MONTREAL STOCKS

## RALLY SLIGHTLY