

CONSTITUTION.

1. The title of the Institute is "THE INSTITUTE OF CHARTERED ACCOUNTANTS OF ONTARIO," pursuant to the Act of Incorporation passed by the Legislature of Ontario in the 46th year of the reign of Her Majesty Queen Victoria, A.D. 1883, numbered 62.

2. The objects of the Institute, as set forth in the Charter, have in view to afford to the public a guarantee of efficiency and ability, by granting its Diploma or Certificate to competent and reliable persons; and to give expression to the views of the Institute as a body upon questions incident to the profession.

3. The Institute shall consist of the members named in the charter, and other members who have been elected in the manner provided by the By-laws, and who have paid their fees.

4. The Institute has power, under the charter, to expel any member, after trial as provided in the By-laws.

5. Such members as the Council shall find to be fully qualified shall be entitled to a Diploma of Fellowship.

6. At the first annual general meeting, and at each annual general meeting thereafter, there shall be elected by ballot a President, two Vice-Presidents, eighteen Members of Council, half at least of whom shall be residents of Toronto, and two Auditors. Vacancies which may occur in the Council by death or otherwise, between two annual meetings, may be filled by the Council, pursuant to the charter.

7. The annual general meeting of the Institute shall be held in Toronto on such day in each year as may be fixed by By-law.

8. Other meetings of the Institute shall be held monthly, as provided by the By-laws, for the election of members, the transaction