

g. The word "Claim" means a debt for which the creditor does not hold security subject to valuation under the provisions of this Act, or such portions of a secured debt as shall be in excess of such valuation, over and above any set-off or counter claim of the debtor validly held by him against the creditor at the date of Insolvency, whether overdue or not: and the words "secured claim" mean a debt for which the creditor holds security under the said provisions, to the extent of such valuation of such security.

h. The word "Clerk" means the Prothonotary or Clerk, of the Court having jurisdiction where proceedings under this Act are being carried on, as the case may be.

i. The words or "before a Notary," mean executed in Notarial form, according to the laws of the Province of Quebec.

j. The word "Creditor" means every person, co-partnership or company to whom the debtor is liable, whether primarily or secondarily, and whether as principal or surety;—but when used with reference to proceedings at meetings under this Act; to the right of voting; to the proportion of creditors; who have become parties to any consent or action with regard to the management and disposal of the estate of a debtor; or to any proceedings by a creditor before any Court or Judge, the word "Creditor" means a person, co-partnership or company whose unsecured claims, to an amount of one hundred dollars or upwards, have been proved in the manner provided by this Act.

k. The word "collocated" means ranked or placed in the dividend sheet for some dividend or sum of money.

l. The word "Guardian" means the Sheriff appointed in the County or District where proceedings shall be had under this Act, and shall also include the deputy Sheriff when such are appointed.

m. The word "Registrar" means the Registrar in Bankruptcy appointed for the Province where proceedings shall be had under this Act.

ACTS OF INSOLVENCY.

3. A debtor shall be deemed Insolvent—

a. If he has called a meeting of his creditors for the purpose of compounding with them, or if he has exhibited a statement shewing his inability to meet his liabilities, or if he has otherwise acknowledged his insolvency: