Private.

P.S. - 2.

I went to London and spent a day with Pearce, when we discussed matters both there and here very fully. He would not make any definite promise or commit himself in any definite way. But I know he is sympathetic and appreciative of the movement at McG. Their contributions will depend a good deal upon how concrete and definite the plan is that is submitted to them in May. The sharing of private practice profits on a percentage basis is dangerous in view of the position and happenings in New York, which will come up at the same time for discussion (very confidential). I think plans one and four as I outlined them would be the most successful.

The statement to the R.F. cannot be too full, and I think must be based on as progressive a policy as possible. Anything which indicates an attempt to develop teachers and investigators of all kinds appeals to them.

J.M.