



News Release

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EDC SUPPORTS AGRICULTURAL SALES TO PAKISTAN

The Honourable Michael Wilson, Minister of Industry, Science and Technology and Minister for International Trade, announced today that the Government of Canada, through EDC (Export Development Corporation), is offering medium-term credit guarantees in the amount of C\$20 million to support exports of bulk agricultural commodities to Pakistan.

Over the years, Pakistan has come to view Canada as a reliable supplier of high-quality milling wheat. However, given the availability of wheat at lower prices from various markets, Canadian exporters need support to compete effectively.

This guarantee facility will allow Canadian exporters to compete with foreign producers selling on medium terms. As Pakistan's import requirements for wheat are expected to be important in the next several months, Canada will be in a good position to maintain its presence in this market.

EDC is a unique financial institution that specializes in helping Canadian exporters compete internationally. EDC facilitates export trade and foreign investment through the provision of risk management services, including insurance and financing, to Canadian companies and their global customers. EDC reports to Parliament through the Minister for International Trade.

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