



News Release

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CANADIAN COMPANIES PURSUING NEW TRADE OPPORTUNITIES AT ASIA PACIFIC MINING EXHIBITION IN MANILA

The Honourable Michael Wilson, Minister of Industry, Science and Technology and Minister for International Trade, announced today that 17 Canadian companies will be participating in the Third Asia Pacific Mining Conference and Exhibition, to be held March 18-21, 1992, in Manila, Philippines. The companies will be part of a national exhibit sponsored by the Government of Canada.

"By participating in this exhibition, these Canadian companies will meet buyers from the Association of Southeast Asian Nations (ASEAN) as well as the rest of the Asia Pacific region," Mr. Wilson said. "Canadian firms in the mining sector are among the best in the world, producing goods and services that are innovative and internationally competitive in export markets. This is proven by the fact that Canada has captured 60 per cent of the world market in mining exploration equipment."

ASEAN countries alone (Philippines, Brunei, Indonesia, Malaysia, Singapore, and Thailand) represent a potential market of US\$5 billion for mining equipment and services over the next decade. Among the products and services in demand are underground extraction equipment, open cut equipment, mineral processing equipment, transport systems, surveying/consulting equipment and services, coal preparation equipment and systems, and environmental control products.

The Asia Pacific Mining Conference and Exhibition -- the major mining sector event in the region -- attracted 3,804 visitors at the last exhibition, including key mining personnel and government representatives from over 15 countries.

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For further information, media representatives may contact:

Media Relations Office
External Affairs and International Trade Canada
(613) 995-1874