

The Foundation will encourage creative initiatives involving Business and Policy Programmes, Information and Publications, Public Affairs, Cultural Programmes, and Educational and Training Activities. Another dimension of the Foundation's activities will be a reinforcement of Canada's commitment to the North/South dialogue. Its activities will move to strengthen Canadian cooperation with developing and newly industrialized countries of the Asia-Pacific region.

The January 1984 report of the Founding Committee of the Asia-Pacific Foundation (on the possible structure, objectives and activities of a Foundation), chaired by Mr. John Bruk, provided the basis for the Bill. The Committee carried out extensive consultations with provincial governments and canvassed the views of the non-governmental sector, including the private business sector, non-governmental aid organizations and the academic community, with respect to future participation in and support for the Foundation's activities.

The Foundation will be financed by contributions from the federal government, provincial governments and from private business. The initial federal financial commitment to the Foundation, which does not include future specific programme funding once operations are underway, will be a grant of \$5,000,000 over five years with the first disbursement being \$1,000,000 upon proclamation of the Act.