

**Alternative 3**<sup>3</sup>

3. Parties listed in Annex I of the Convention [OR Annex X of this agreement] shall adopt and implement policies and take corresponding measures within national, and, where appropriate, regional programmes, established in accordance with paragraphs 4.1 (b) and 4.2 (a) of the Convention in order to mitigate climate change by limiting greenhouse gases emissions and protecting and enhancing their greenhouse gas sinks and reservoirs.

4. Parties listed in Annex X shall agree to adopt, and define adequate mechanisms to report on, the coordinated or common policies and measures listed in this agreement on the understanding that Parties will continue to retain maximum flexibility in deciding how best, based on their national circumstances, they can reach emission limitation/reduction objectives.

5. Hence, for this agreement, policies and measures agreed to will focus on information sharing, common underlying messages and voluntary activities. Over time, the agreement should be sufficiently flexible to allow for amendments/additions in an expeditious manner by the Parties to this agreement. In order to implement policies and measures listed in this agreement, Parties shall use existing mechanisms, to the extent possible, without duplicating work in other fora.

**Alternative 4**<sup>4</sup>

6. Parties listed in Annex X<sup>5</sup> shall adopt and implement policies and take measures within national and, where appropriate, regional programmes referred to in Article 4.1(b) of the Convention to limit and reduce anthropogenic emissions of greenhouse gases not controlled by the Montreal Protocol from all relevant sectors, including renewable energies; energy efficiency standards, labelling and other product-related measures; CO<sub>2</sub> emissions from the transportation sector; economic instruments in the field of climate change; energy policies; industrial sector emissions, including voluntary agreements; agriculture; emissions from waste; fluorocarbons and sulphur hexafluoride (SF<sub>6</sub>); municipal actions; and to protect and enhance sinks and reservoirs, including forests.

7. Parties listed in Annex X shall adopt and implement the policies and measures set out in List A.

8. Parties listed in Annex X shall give high priority to the adoption and implementation of the policies and measures set out in List B, and shall work towards their early coordination, by applying the guidance set out in the List.

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<sup>3</sup> Proposal from Canada

<sup>4</sup> Proposal from Netherlands on behalf of the European Community and its member States

<sup>5</sup> The list of Parties contained in Annex X shall consist of countries which are members of the OECD and countries with economies in transition.