

Canada–U.S. Trade and Investment: A Snapshot

Canada and the United States share the world's largest international trading partnership. Last year, the flow in merchandise trade between the two countries reached \$679.6 billion — or close to \$1.9 billion a day.

The two countries are also each other's largest trading partner with 82 per cent of Canadian exports in goods and services destined for the United States and 22.5 per cent of U.S. merchandise trade bound for Canada. Trade in goods and services with the United States accounts for about 35.2 per cent of Canada's gross domestic product.

In 2001, Canada exported \$351 billion worth of goods to its southern neighbour. Over half of the merchandise exported consisted of industrial goods, automotive products, machinery and equipment. The same year, the United States exported \$255 billion worth of goods to Canada, 80 per cent of which were industrial goods, automotive products, machinery and equipment. Canada is currently the number one export destination for 37 states.

Canadian investment in the United States, estimated at \$198 billion in 2001, is concentrated in the finance, insurance, energy and mining sectors. Cross-border foreign direct investment stands at \$215 billion.

The border at Windsor–Detroit

One-third of all Canada–U.S. trade moves through Windsor–Detroit. Cross-border trade climbed to \$570 million daily in 2001 — 25 per cent of the Canadian total — while the annual volume of travellers reached 18 million. And each day, over 7,000 trucks cross the Ambassador Bridge between Detroit and Windsor.