

3

Canada-Brunei Commercial Relations

3.1 Brunei's Global Trade

In 1990, Brunei's global merchandise trade totalled U.S. \$3.9 billion. Though Brunei's trade levels increased by 15 percent over levels of the previous year, they reflect an overall decrease (approximately 20 percent) from its trade levels of a decade earlier.

Throughout the 1980's, Brunei consistently experienced an overall trade surplus, with export levels outvaluing imports. During this time however, the value of exports decreased significantly (by approximately 50 percent), and imports began to account for a much higher proportion of total trade levels. In 1990, imports accounted for approximately 44 percent of Brunei's total trade, whereas in 1980, imports had accounted for only 10 percent of Brunei's total trade.

Brunei's import requirements in 1990 were mainly met by Singapore (35 percent) and the United Kingdom (26 percent). Other significant suppliers included Switzerland (9 percent), the U.S.A. (9 percent) and Japan (5 percent). Total imports in 1990 amounted to U.S. \$1.7 billion.

The major imports included machinery and transport equipment, manufactured goods, food and chemicals.

In 1989, Brunei's main exports were crude oil, LNG and refined products. Export levels in 1990 reached U.S. \$2.2 billion, and accounted for 56 percent of the country's total trade. Japan was Brunei's primary export market in 1990, absorbing 53 percent of Brunei's exports. Other important export markets included the United Kingdom (12 percent), South Korea (9 percent), Thailand (7 percent) and Singapore (5 percent).

Principal Exports 1989

Crude Oil	46.9%
Liquified Natural Gas-LNG	44.5%
Refined Products	4.9%

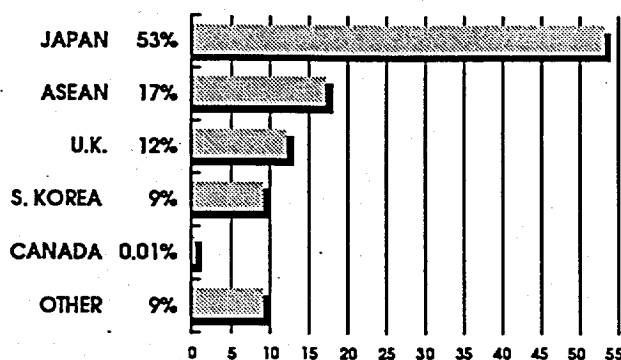
Principal Imports 1987

Manufactured goods	36%
Machinery & transport equip.	30%
Food	18%
Chemicals	7%

Source: The Economist Intelligence Unit

Graph M

BRUNEI WORLD EXPORTS 1990

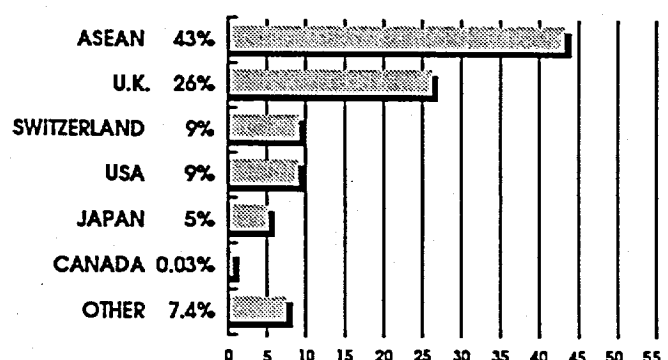


(NOTE: TOTAL BRUNEI EXPORTS 1990 = \$2,200 MILLION US)

*1980 FIGURES NOT AVAILABLE

Graph N

BRUNEI WORLD IMPORTS 1990



(NOTE: TOTAL BRUNEI IMPORTS 1990 = \$1,700 MILLION US)

*1980 FIGURES NOT AVAILABLE