

Table 9

## U.S. INTERNATIONAL TRADE

## BALANCE OF PAYMENTS BASIS

(Billions of US Dollars)

	MERCHANDISE			SERVICES		
	<u>EXPORTS</u>	<u>IMPORTS</u>	<u>BALANCE</u>	<u>EXPORTS</u>	<u>IMPORTS</u>	<u>BALANCE</u>
1965	26.46	21.51	4.95	7.18	9.12	-1.94
1966	29.31	25.49	3.82	7.26	10.50	-3.24
1967	30.67	26.87	3.80	8.20	11.82	-3.62
1968	33.63	32.99	0.64	7.49	12.12	-4.63
1969	36.41	35.81	0.60	8.17	13.08	-4.91
1970	42.45	39.86	2.59	9.12	14.28	-5.16
1971	43.31	45.58	-2.27	10.24	15.17	-4.93
1972	49.38	55.80	-6.42	10.57	16.55	-5.98
1973	71.41	70.50	0.91	13.77	18.45	-4.68
1974	98.32	103.83	-5.51	16.96	21.03	-4.07
1975	107.08	98.18	8.90	18.98	21.55	-2.57
1976	114.75	124.22	-9.47	23.21	24.11	-0.90
1977	120.80	151.91	-31.11	26.18	26.70	-0.52
1978	142.06	176.00	-33.94	29.59	31.01	-1.42
1979	184.47	212.01	-27.54	32.80	35.36	-2.56
1980	224.27	249.77	-25.50	40.27	40.25	0.02
1981	237.09	265.08	-27.99	49.99	44.32	5.67
1982	211.20	247.64	-36.44	54.25	46.18	8.07
1983	201.81	268.89	-67.08	54.73	49.29	5.44
1984	219.90	332.41	-112.51	60.79	62.11	-1.32
1985	215.93	338.09	-122.16	61.86	67.06	-5.20
1986	223.35	368.41	-145.06	78.23	77.70	0.53
1987	250.21	409.77	-159.56	88.42	87.50	0.92
1988	320.23	447.19	-126.96	98.72	94.37	4.35
1989	361.70	477.38	-115.68	113.89	97.70	16.19
1990	388.71	497.55	-108.84	132.02	112.35	19.67
1991	415.96	489.40	-73.44	145.71	113.21	32.50
1992	439.27	535.55	-96.28	158.73	117.91	40.82

Source: IMF International Financial Statistics Yearbook 1992

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