Export and Investment Promotion Planning System

88/89 Trade and Economic Overview

Mission: 303 NAIROBI

Country: 291 UGANDA

GOU'S CURRENCY DEVALUATION EARLY IN 1987 FOLLOWED BY ITS ECONOMIC REHABILITATION AND DEVELOPMENT PLAN LAUNCHED IN MAY/87 HAVE LED TO AGREEMENT WITH THE IMF FOR A STRUCTURAL ADJUSTMENT FACILITY AMOUNTING TO SDR 46.8 MILLION. THE AGREEMENT PARTIALLY REESTABLISHED UGANDA'S CREDENTIALS WITH THE IFI'S AND WESTERN DONOR COUNTRIES. FULL REESTABLISHMENT IS CONSTRAINED BY THE CONTINUING INTERNAL POLITICAL INSECURITY.