(b) the principal amount of $3,454,378.67 due and owing to Canada by India on March 31, 1967, pursuant to agreements dated February 20, 1958 and March 29, 1966 entered into between the said parties,

(c) the principal sum of $3,454,378.66 due and owing to Canada by India on March 31, 1967, pursuant to an agreement dated February 20, 1958 entered into between the said parties, and

(d) the principal sum of $1,259,907.04 due and owing to Canada by India on December 31, 1967, pursuant to an agreement dated October 22, 1958 entered into between the said parties,

together with interest of $747,882.52 accrued on the said principal amounts are forgiven by Canada to India as of the said dates when the said principal sums became due and owing to Canada by India.

2. All the amounts heretofore received from India by Canada under the aforesaid agreements shall constitute complete and full payment of all the amounts due and owing by India to Canada under the said three agreements, and Canada hereby remises, releases and forever discharges India from all claims and demands thereunder.

3. This agreement shall have operation between the parties hereto as of the date of signature and all the aforesaid agreements shall be construed accordingly.