EXCHANGE OF NOTES (June 30, 1964) BETWEEN THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF THE UNITED STATES OF AMERICA RELATING TO THE AGREEMENT OF MARCH 9, 1959 CONCERNING THE TARIFF OF TOLLS ON THE ST. LAWRENCE SEAWAY.

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The Secretary of State for External Affairs to the Ambassador of the United States of America to Canada.

DEPARTMENT OF EXTERNAL AFFAIRS

No. 101

The Secretary of State for External Affairs presents his compliments to the Ambassador of the United States of America and has the honour to refer to an exchange of notes dated March 9, 1959*, which made binding from April 1, 1959, a memorandum of agreement dated January 29, 1959, between the St. Lawrence Seaway Authority and the Saint Lawrence Seaway Development Corporation respecting the Saint Lawrence Seaway tariff of tolls. On May 28, 1964, the Authority and the Corporation signed a memorandum of agreement supplementary to their agreement of January, 1959. The Secretary of State for External Affairs has the honour to inform the Ambassador that the memorandum of supplementary agreement, a copy of which is attached and is incorporated in this note, has been confirmed by the Canadian Government.

Therefore, in accordance with the supplementary agreement, the Secretary of State for External Affairs has the honour to propose that Clause 7 of the agreement of January, 1959, be deleted and the following substituted therefor:

"7. That the Authority and the Corporation, having caused the tariff to be reviewed, shall, not later than July 1, 1966, report to their respective Governments as to the sufficiency of the authorized tolls to meet the statutory requirements, recommending a level of tolls related as realistically as possible to these requirements."

If the United States Government approves, it is suggested that this note and the Ambassador's reply shall constitute an agreement between the two Governments giving effect to the foregoing proposal from July 1, 1964.

OTTAWA, 30 June, 1964.

P. M.

^{*} Canada Treaty Series 1959 No. 5.