

ARTICLE III

(a) In consideration of the global settlement under the present Agreement the Yugoslav Government waive all claims on their own behalf or on behalf of Yugoslav nationals (including juridical persons) arising out of debts due from the Government of the United Kingdom or from British nationals incurred in the course of the business in which British property was used.

(b) The Government of the United Kingdom likewise waive all claims on their own behalf or on behalf of British nationals arising out of debts so incurred and due from the Government of Yugoslavia or from Yugoslav nationals (including juridical persons).

ARTICLE IV

(a) For the purposes of the present Agreement, "British property" shall mean all property, rights and interests affected by various Yugoslav measures which, on the date of the relevant measure or measures, were owned directly or indirectly, in whole or in part, by British nationals, to the extent to which they were so owned.

(b) For the purposes of the present Agreement, "British nationals" shall mean—

- (i) Physical persons who are British subjects or British protected persons belonging to any of the territories mentioned in sub-paragraph (ii) of this paragraph, and their heirs and legal representatives; and
- (ii) Companies, firms and associations incorporated or constituted under the laws in force in the territory of the United Kingdom of Great Britain and Northern Ireland, or *Canada*, the Commonwealth of Australia, New Zealand, the Union of South Africa, India, Pakistan, Ceylon, or in any territory for the foreign relations of which the Government of any of the aforesaid countries is at the date of signature of the present Agreement responsible.

ARTICLE V

The present Agreement shall come into force on the date of signature.

In witness whereof the undersigned, duly authorised for the purpose by their respective Governments, have signed the present Agreement and have affixed thereto their seals.

Done in London, in duplicate, this 23rd day of December, 1948.

ERNEST BEVIN
A. G. BOTTOMLEY
O. M. CICMIL
S. KOPČOK