

MAKE friends with your creditors if you can, but never make a creditor of your friend.

THE Quebec pilots ask that their pilotage fees shall be increased.

A MEETING of stockholders in the Winnipeg and Hudson's Bay Railway and Steamship Company has been held.

THERE are about 960 paper mills in the United States, with an aggregate capacity of some 5,000,000 pounds per day, an increase of say 25 per cent. in two years.

AN early Spring is always welcome to the man who delights in the marvelous spectacle of the awaking of nature, and knows that his overcoat is nearly worn out.

THE orange crop of Florida is estimated at over \$1,000,000, against \$672,176 in 1880, an increase of nearly 40 per cent. One county, Putnam, produced over 7,000,000 oranges, worth \$108,000 cash.

D. W. MCINTYRE, who has been in business at Dominionville, Ont., for ten or twelve years, but whose career has not been a markedly successful one, is in the sheriff's hands. He owes some \$2,000, with assets of only \$900.

MR. HINCHCLIFFE has purchased a large piece of ground in the west end of Hamilton, and intends building thereon an extensive foundry. We learn that he proposes manufacturing barrel machines on a large scale. It is stated that these machines can turn out 300 flour barrels per day.

MR. JAMES WOODLEY SENR. of Quebec, one of the pioneers of the wholesale boot and shoe trade of that city, died last week. Mr. Woodley had latterly been interested in the manufacturing business of Mr. Ritchie, but had just left that concern to start a new business in connection with his son of the same name.

AMONG the Toronto merchants who visited Manitoba this spring was Mr. Blackley of the wholesale millinery firm D. McCall & Co. As a result of his visit and the favorable impression made by the activity and growth of Winnipeg the firm has opened a branch business in that city, under the charge of Mr. T. H. Dorritty.

ANOTHER new manufacturing industry is projected in Montreal, the "Canada Jute Bag Manufacturing Co.," being about to apply for letters patent, authorizing their incorporation with a capital of \$50,000: Messrs. John McDougall and G. A. Drummond are among the first directors. The jute will be imported uncoloured, being on the free list, the finishing of the material and the making of the bags being done here.

L. BELANGER, a storekeeper of Portneuf Que. writes his creditors in a very independent strain, saying that as he has been sued by one of his creditors, he proposes they shall grant him an eighteen months extension, or a cash composition at the rate of 85c. Mr. Belanger's standing has hardly been such as to dispose his creditors to allow him to dictate to them in such an emergency.

MR. W. S. STIRLING, who has been the cashier

of the Union Bank of Halifax since its formation, about thirty years ago, died on Friday last, after a long illness. He was previously in the service of the Bank of British North America. Mr. Stirling was an old resident of Halifax, was prominent in charitable and religious enterprises, and possessed in a high degree the esteem of the community.

A FIRM of Montreal grocers, French & Bond, have failed for the second time within two years. Their first was in September, 1880, when they compromised some \$6,000 of liabilities at thirty cents on the dollar, and had at that time been only a little while in business. Their present indebtedness is about \$3,000. One of the partners has left the city, and the estate is being wound up.

J. S. DOUGLASS a young man who started at boot and shoe business at Bedford Que., a little more than a year ago, has not been able to "make it work" and is now seeking a composition at the rate of 45 cents on the dollar payable in 2, 4 and 6 months, secured. He laid in a stock of furs last fall, which were slow of sale owing to the open winter, and this helped to embarrass him. Liabilities amount to about \$3,000, assets \$1,700.

THE Revd. Father Labelle, the very enterprising cure of St. Jerome, Que., who has been so largely instrumental in the opening up of the country north of Montreal, establishing new parishes in the back townships of Terrebonne and Argenteuil counties, is circulating petitions asking government aid on behalf of the proposed railway, which is to start from St. Jerome and pass by St. Agatha and other recently established parishes to the Desert.

A FEW days ago the Waterous Company, Brantford, shipped the sixth of their grist mills to the Australian colonies. The company has also done a large trade there in saw mills, and has now on its books two cable orders from Sydney for three saw mills—one 30 h.p. double circular, one 25 h.p., and one 20 h.p. A rather strange fact is mentioned in this connection, viz., that the freight on a twenty-five horsepower saw-mill to Sydney, via New York, including insurance and all charges is one-third less on the same article than to Brandon, N.W.T.

MESSRS MACKAY & MCKAY, quite extensive dealers in dry goods in Woodstock, are in difficulty with liabilities of \$47,000 and assets of \$43,000 after making an allowance of \$7,000 and taking their millinery stock at 25 per cent. less than cost. The firm was ambitious to do a large business and carried too heavy a stock. Owing to the very unfavorable winter a great portion of their heavy woollen goods remains still unsold. A meeting of their creditors was held yesterday, at which they spoke of offering 50c. in the \$, and were desired to assign to Mr. Clarkson.

WE have received a copy of the statement, issued by Mr. W. R. Turner, assignee to the estate of Messrs. Crittenden & Jamieson merchants, Moorefield, which shows a result as

gratifying as it is unusual. The liabilities were \$6,015 to 34 creditors of whom 12 were for amounts over \$100. Cash sales and collections made by the assignee realized \$2,540, the sale of stock \$4,048, while the expenses were only \$468. The claims of creditors were paid in full, and the sum of \$105.13 was returned to Messrs. Crittenden & Jamieson, besides turning over to them notes, judgments and book accounts to the amount of \$984. Possibly it might be well for this firm and some others to take lessons from Mr. Turner in the management of a business.

A. TOUSSAINT, a Quebec upper town grocer, who also carries on a store down town, as Toussaint & frere, is in financial embarrassment, and as called his creditors together to consider the situation and plan some method of relief. Liabilities are placed at \$42,000, the larger portion of which falling due this month, has precipitated matters. Stock and debts represent the same amount, and a composition will probably be necessary to enable the business to be continued. Mr. Toussaint was obliged to compromise some seven years ago at eight and ninepence in the pound, and his credit has not been strong since, as he was considered to be attempting too much. His indebtedness is mainly to local houses.

A. M. LAMB, a grocer, has been visited by the sheriff. He was formerly a jailer in London and lost his position by giving Bidulph prisoners too much attention. A restaurant firm Quinolles & Arnold have had a short business career of eight months in this city. Their expenses are too high and they assign in trust. W. J. Gibson, a city printer is in trouble and the bailiff has again taken possession. Hiram Kordes, long a bookbinder in London and formerly of the firm of E. A. Taylor & Co., has departed from the city leaving liabilities considerably in excess of his assets. An offer of fifty per cent. has been made by Mrs. Kordes to creditors. Too much stimulant is the chief cause of trouble in this case.

AMONG those tradesmen or storekeepers who have sold out this week are John McNaughton, grocer, Chatham; J. W. Driscoll, hardware, Kincardine; A. Hunter, stoves, New Hamburg; Gale & Co., gents furnishings, Toronto, to Lukes & Dagge; A. E. Dell, St. Johns Ont., general store; J. T. Dinsmore, Ilderton, general store; D. Kyte, general store, Richwood to D. H. McLean; E. Goff & Co., Toronto, to C. F. MacNair & Co.; R. R. Johnston, Zurich to Jacob. R. Wing; E. J. Dockstader, grocer at Dunville is selling out and E. J. La Salle, jeweller is trying to sell out. A dissolution is announced by the old established dry goods firm of Chas. Page & Co. in this city. Messrs. John and C. J. Page retire while Mr. Charles Page and his son J. H. Page continue the business. Messrs McArthur & Middleton, dealers in hats & furs in Hamilton, have also dissolved.

A CORRESPONDENT of the *Yonkers Statesman* has this to tell: "My boy is 3 years old. The other day I was showing him some pictures and in answer to the familiar question, 'What that?'