

SPECULATION IN ENGLAND.

The cheapness of money, added to the large accumulations of capital, serve to encourage speculation in mining, banking, etc.

The following summary of the registrations which have taken place during the seven completed months of this year, compared with those of the corresponding period last year, exhibits an increase of 87 in the number of companies, and of £13,704,056 in the nominal capital, in favor of this year over last, being an increase of 15 per cent. in the number of companies, and 18 per cent. in the amount of the nominal capital:

	1872.		1873.	
	No of Cos.	Nom. Cap.	No of Cos.	Nom. Cap.
Jan.	85	£ 8,463,600	89	£ 9,808,910
Feb.	74	8,558,100	76	9,777,280
March. .	74	6,850,500	113	23,492,100
April ..	73	5,948,300	116	14,318,900
May ..	98	16,670,225	96	7,586,790
June ..	89	21,199,754	75	10,715,955
July....	82	8,958,100	97	14,052,700

Total .. 575 £76,648,579 662 £90,352,635

The following is an analysis of the July companies, arranged in groups according to their capitals:

	Companies.
Under £ 5,000.....	13
Above £ 5,000 not exceeding £ 10,000	12
" 10,000 " " 25,000	22
" 25,000 " " 50,000	21
" 50,000 " " 100,000	12
" 100,000 " " 250,000	10
" 250,000 " " 500,000	2
" 500,000 " " 1,000,000	1
" 1,000,000.....	4

Total, July, 1873..... 97

With regard to capital, there are, in July, 1873, no less than four companies with a nominal capital exceeding £1,000,000, besides another of just that amount. The two largest are telegraph companies, one being the Globe Telegraph and Trust (£3,000,000), the great amalgamation scheme for the consolidation of telegraphic property, and the other the Spanish and Cuban Submarine Telegraph (£2,500,000). Other large companies are the Governments's Securities Debenture (£2,000,000), the Neuchatel Asphalte (£1,750,000), and the Licensed Victuallers' Co-operative Finance Association (£1,000,000).

TELEGRAPHIC INVENTIONS.—We referred a short time ago to the importance of a new invention which had been put in practical operation, that by which it was rendered possible to transmit messages on a single wire in opposite directions at the same time. Another still more important invention is now announced—an American invention—capable, it is said, of transmitting messages through land wires at the rate of 500 words per minute; and an attempt, it is also stated, is being made to apply this invention to submarine telegraphy. Should this application be successful, the power of deep-sea cables will be enormously increased, and it will become possible for the companies to cultivate the transmission of messages at a cheap rate, instead of confining themselves exclusively to business messages which can bear a high charge. The importance of the invention in the transmission of long news messages is obvious, and it should also render possible the substitution of telegraph letters for the present mails when long distances have to be traversed. There is no reason, except expense, why mercantile correspondence between England and India, or between England and Australia, should not be conducted exclusively by telegraph, and by inventions like those now referred to the difficulty of expense will be removed.

COFFEE.—The stock in Europe and the United States is now 12,000 tons, or between 11 and 12 per cent., in excess of that of the previous year, while quotations are 17s. to 20s., or 25 per cent., higher than at the same period last year. Present prices therefore cannot be held to be justified, although the deliveries certainly show a considerable increase.

—It is remarked that the importations of gold into Great Britain this year are more largely from the non-gold producing countries than before. This is regarded as an indication of the exhaustion of the stocks of gold throughout the world. In the first eight months of 1872 the imports from America were £7,188,000, and from Australia £4,083,000 making £11,271,000; and in the same period of 1873, £3,111,000 from America and £6,216,000 from Australia making £9,327,000. The receipts from other parts of the world this year were nearly £4,000,000, Egypt alone sending £1,067,942.

TORONTO FUEL ASSOCIATION.

A few Shares in the Stock of this Company may be obtained at the General Office, 77 Front Street East. Persons having Cordwood or Harwood Lands to dispose of will please address (stating price and particulars).

W. B. McMURRICH,

Secretary-Treasurer.

S. R. CLARKE,

Barrister, Attorney, Solicitor, &c.,

NO. 9 YORK CHAMBERS,

Toronto Street, TORONTO, Ont.

N. B.—Special attention given to Insurance Law.

WILLIAM HESSIN,

Wholesale Confectioner,

AND

BISCUIT MANUFACTURER,

Candied Peel, Lemon, Orange,
Citron, &c.

No. 7 FRONT STREET EAST, TORONTO

NOTICE

Is hereby given that the Credit Valley Railway Company will apply to the Legislature of the Province of Ontario at the next session thereof for an Act to amend the several Acts relating to the said Company, and to confirm certain agreements entered into by the said Company, and to enlarge the powers of the Municipal Councils of Municipalities through which the railway passes with regard to the use of the highways by the Company and for other purposes. Also that if the same be or become necessary or expedient, the said Company will at the same time apply for certain clauses or provisions in such Act so to be applied for to confirm certain Municipal By-laws passed in aid of the said Company, and for other purposes relating to such By-laws.

W. H. BEATTY,

Solicitor to the said Company.

Toronto, 6th September, 1873.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of James Hathaway, of Toronto, an Insolvent.

A first and final dividend sheet has been prepared, open to objection until the twenty-eighth instant, after which dividends will be paid.

Dated at the City of Toronto, this 9th day of October, A.D. 1873.

WM. F. MUNRO, Official Assignee.

PARSON BROTHERS,

Manufacturers and Dealers in

Refined Petroleum,

LUBRICATING AND OTHER OILS,

No. 10 Front Street,

TORONTO, ONT.

REFINERY—Petrolia and Hamilton.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of L. C. Mendon, an Insolvent.

The creditors of the Insolvent are notified that a meeting will be held at my office, No 26 Toronto Street, in the City of Toronto, on Monday, the sixth day of October, at three o'clock in the afternoon, for the public examination of the insolvent, and the ordering of the affairs of the estate generally.

W. T. MASON, Assignee.

Dated at Toronto, this 20th day of Sept., A.D. 1873.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of Charles Levey, trading under the name, style and firm of Charles Levey & Co., Insolvents.

I, the undersigned William Thomas Mason, of Toronto, have been appointed assignee in this matter. Creditors are requested to file their claims before me within one month.

W. T. MASON, Assignee.

Dated at Toronto, this 20th day of Sept., A.D. 1873.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, } In the County Court of
County of York to wit: } the County of York.

In the matter of William Townsend, individually and as a member of the late firm of Townsend & Way.

The undersigned has filed in the office of this Court a discharge and consent to his discharge, executed by his creditors, and on Thursday, the 6th day of November next, he will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

WILLIAM TOWNSEND,

By Beaty, Chadwick & Lash, his Attorneys at Litem.
Dated Toronto, 31st October, 1873.

INSOLVENT ACT OF 1869.

In the matter of Alex. Hutton Dixon, an Insolvent.

The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at the Insolvent's place of business, No. 105 Peter Street, Toronto, on Monday, the twenty-seventh day of October, A.D. 1873, at the hour of eleven o'clock in the forenoon, to receive statements of his affairs and to appoint an assignee.

JOHN SHAW, Interim Assignee,

37 Scott Street.

Dated at Toronto, this 8th day of October, A.D. 1873.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of David Sutherland, of the City of Toronto, Clothier, an Insolvent.

I, the undersigned, William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month.

Dated at the City of Toronto, this 7th day of October, A.D. 1873.

W. F. MUNRO, Assignee,

No. 7 Merchants' Exchange.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Malcolm Morison, of the City of Toronto, Grocer and Wine and Spirit Merchant, an Insolvent.

I, the undersigned, William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter.

Creditors are requested to file their claims before me within one month.

Dated at the City of Toronto, this 8th day of October, A.D. 1873.

W. F. MUNRO, Assignee,

7 Merchants' Exchange.