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TEES, WILSON & CO., (Successors to James Jack & Co.)

Importers of Teas

AND GENERAL GROCERIES.

66 St. Peter Street.

Mercantile Summary.

THE old established auction and commission firm of A. J. Maxham & Co. Quebec, has been dissolved by the retirement of Mr. Maxham, and the business will be continued by Messrs. J. S. & H. Budden.

MR. W. F. STONE, shipped from Guelph on the 22nd, two carloads of wool to Messrs. Broadhead of New York State, amounting to nearly twenty-three thousand pounds, the product of his thoroughbred Cotswold and Southdown flocks.

THREE steam boilers, of 130 horse power each, are being built at the Osborne-Killey works in Hamilton, for the new paper mills at Chatham, N. B. Also a steam engine of 300 horse power. The fly-wheel weighs over eight tons, being 14 feet diameter and 86 inch face. needed.

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MONTREAL.

Mercantile Summary.

Mr. W. H. McClure, merchant of Grimsby. has taken into partnership Mr. W. H. Alford lately of Hamilton. So says the Grimsby Independent.

THE Mullarky boot and shoe estate sale at auction turned out better than the inspectors had hoped for. The boots, shoes and leather realized about eighty cents on the dollar and the machinery about thirty cents, the whole footing up about \$29,000.

THE low rates of ocean freight have induced the sending of a cargo of Norwegian ice to New York. There is 1300 tons of it, and the barque carried it at \$1.50 per ton. As ice is only worth \$3.00 per ton in New York just now, the venture is not encouraging.

THE well known wholesale woollen firm of Houston, Foster & Co., in the city, has been dissolved, Mr. Houston will continue under the style of Thos. Houston & Co .furniture manufacturing firm of Chas. Rogers & Co., here, has been merged into a joint stock concern.

THAT Macbeth had an honest desire to deal fairly by his creditors is evident from the words addressed to Lady Macbeth: "We will proceed no further in this business * * * if we should fail?" Showing conclusively that he would rather close his shop than continue in the face of dull trade and end by com-

THE Brantford papers chronicle the departure of Mr. W. L. Creighton, for some time past the manager of the Bank of Montreal there, and who has been promoted to the Kingston branch. Mr. Creighton was presented, before leaving, with a valuable watch, etc., and an address, conveying flattering expressions of esteem, from his friends and customers.

ARRANGEMENTS are on foot, according to the Sarnia Observer, whereby a banking business will b carried on in Arkona, by Messrs Smith & Vahey. Mr. Geo. Smith is a farmer of Adelaide township, and Mr. Wm. Vahey an Arkona merchant. We are not told that either of them learned the banking business. It may be as well to warn them that farming and storekeeping will not teach any person how to properly run a bank. The experience gained in a village store or the knowledge of human nature acquired on a farm are not all that is required for the safe conducting of a private bank. Training of a very different kind is