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Mercantile Summary.

It is said that the Pillsbury flouring mills at Minneapolis, divided \$35,000 surplus profits among 1,100 employes last year.

THE number of letters delivered the local letter carriers in Toronto last week was 178,-590 letters, of which 6,081 were registered, and 48,057 newspapers.

THE Government has purchased a plot of round just above Amherstburg, upon which to erect the proposed lighthouse. The new light will lead vessels over the Limekilns rock and through the new cut.

A GENERAL store firm in Barrie, Strong and Donnell by name, has effected a compromise at 60c. on the dollar secured. They have been in bad shape for some time. Strong having failed more than once, and having had several partners.

THE annual meeting of the Canadian Iron Founders' Association was held in Hamilton last week. The officers were elected on the 19th, as follows: W. J. Copp, president; John F. Stewart, vice-president; Dennis Moore, treasurer. The secretary will be appointed by the president.

An assignment has been made by J. Cunningham & Co., general store keepers, Hespeler. This is their second failure, the first occurring in 1884, since when they have been controlled by one city firm. It has been said of the insolvents that they were not strangers to the practice of cutting prices.

When an assignee turns up his nose at an estate the outlook for creditors cannot be termed hopeful. The embarrassment of Mrs. S. Kirvan, a milliner, of Meaford, is a case in point. She has made the not unparalleled offer of 10 cents on the dollar, her liabilities amounting to about \$700 and assets consisting of \$50 worth of stock. Such a settlement will leave nothing for the assignee and consequently he refuses to touch the estate.