

CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

Head Office, Hamilton, Ontario.

Capital and Funds over - - - - - \$7,000,000
 Annual income over - - - - - 1,200,000

A. G. RAMSAY, Pres't.**R. HILLS, Secy.**

ALEX. RAMSAY, Supt.

J. W. MARLING, Manager Prov. of Quebec, 180 St. James St., Montreal.

J. D. HENDERSON, Agent, Toronto.

D. MACCARVEY, Secy.**P. McLARREN, Gen. Agent.**

Maritime Provinces Branch, Halifax, N.S.

GEO. A. COX, General Agent, Eastern Ontario Branch, Peterboro.

W. L. HUTTON, Manager,**A. Mc. T. CAMPBELL, General Agent,**

Manitoba Branch, Winnipeg.

RATES REDUCED.**THE STANDARD LIFE ASSURANCE Co.**

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Total Risks about \$100,000,000
 Invested funds do 30,000,000
 Annual Income do 4,000,000
 or over \$10,000 a day.
 Claims paid in Canada do \$ 1,300,000
 Investments in Canada do 2,000,000
 Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOLLARS, or about \$5,000 a day.

W. M. RAMSAY, Manager, Canada.**THE EQUITABLE LIFE ASSURANCE SOCIETY**

—OF THE UNITED STATES.—

Amount of NEW BUSINESS in 1883 \$81,129,756.00
 Largest Business of any company in the World.
 Total Outstanding Assurance 275,160,588.00
 Total ASSETS December 31st, 1883 53,030,581.70
 Total UNDIVIDED SURPLUS 12,109,756.79
 PAID POLICY-HOLDERS Since organization 73,877,699.51

All Policies Incontestable after three years.

Such Policies are payable immediately upon receipt of satisfactory proofs of death, WITHOUT THE DELAY of Sixty or Ninety days, as usual with other Companies.

R. W. CALE, Manager

223 ST. JAMES STREET, MONTREAL.

A. & T. J. DARLING & CO.
BAR IRON, TIN, &c AND SHELF HARDWARE**CUTLERY A SPECIALTY.**

FRONT ST., East.]

TORONTO.

CAUTION! CAUTION!!

It having come to the knowledge of the undersigned that attempts have been made to introduce for sale in the Dominion of Canada an imitation of our

ACME SKATES

in violation of our patent rights:

This is to Caution all dealers against purchasing the same, as parties found importing or dealing in those imitations will be prosecuted.

The Starr Manufacturing Co.

Halifax, N.S., May 1st, 1884.

THE CANADA BANK NOTE ENGRAVING AND PRINTING CO.

(LIMITED.)

Incorporated by Letters Patent under the Great Seal of the Dominion

CAPITAL: \$100,000.

526 & 528 Craig Street, Montreal.

PRESIDENT: GEORGE E. DESBARATS.

VICE-PRESIDENT: W. C. SMILLIE.

SECRETARY-TREASURER: G. HERMANN DRECHSEL.

THE CANADA BANK NOTE COMPANY IS NOW PREPARED TO EXECUTE ORDERS FOR BANK NOTES, BONDS, DEBENTURES, CERTIFICATES, BILLS OF EXCHANGE, DRAFTS, CHEQUES, AND ALL OTHER FORMS OF STEEL PLATE ENGRAVING AND PRINTING, IN THE HIGHEST STYLE OF ART AND AT MODERATE PRICES.

THE COMPANY WILL ALSO MAKE A SPECIALITY OF RAILROAD PRINTING AND OF MAP ENGRAVING, BY LITHOGRAPHY, ON ZINC, AND BY THE WAX PROCESS, AND WILL CONTINUE THE ARTOTYPE, CHROMO-LITHOGRAPHY, GENERAL ENGRAVING & ARTISTIC TYPE PRINTING BUSINESS HITHERTO CARRIED ON BY GEO. E. DESBARATS & CO.

A SHARE OF THE PUBLIC PATRONAGE IS RESPECTFULLY SOLICITED.

ESTABLISHED 1839.

WM. DARLING & CO.,

Wholesale Shelf and Heavy

HARDWARE,

26, 28 & 30 ST. SULPICE ST..

MONTREAL.

LONSDALE, REID & CO.,

IMPORTERS OF

Fancy & Staple Dry Goods,**SMALL WARES, &c.,**

18 ST. HELEN STREET, MONTREAL.

"We wish Prosperity and Happiness to all."

CREME DE LA CREME**CIGAR FACTORY,****MONTREAL.****The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, FEBRUARY 6, 1885.

THE AGRICULTURAL AND COMMERCIAL DEPRESSION.

We resume our notice of Mr. Stephen Williamson's interesting paper in the *London Fortnightly Review*, and shall endeavor to place before our readers the grounds on which he bases his opinion that the depression in commerce is mainly owing to overproduction in those industries which at the present time are most seriously affected. Of those industries that which is suffering most is the ship-owning interest and some very interesting statistics are given:

In 1875 the sailing tonnage of the United Kingdom was... 4,144,504 tons.

The steam tonnage..... 1,943,197 "

Together 6,087,701 "

In 1883 the sailing tonnage was 3,471,172 tons.

The steam tonnage had risen to..... 3,725,229 "

Together 7,196,401 "

As steam vessels do three times the work of sailing ships, the work performed would be more accurately represented by the following figures: