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===== **F. R. STEWART & CO.** =====

on April 10 and will give the comparative condition of the winter wheat crop of the States as at the end of that month, and it is expected that this report will have perhaps important influence on prices, according as it may be interpreted bullish or bearish. European markets have held firm during the past week and show fair strength. European crop prospects while apparently fair as a whole are not sufficiently favorable to discourage holders of wheat, and the tugboat of immense Argentine shipments is broken this week by the comparatively small clearances for the week of 1,600,000 bushels, after 3,823,000 bushels for last week, and over 4,000,000 bushels the week previous. Should Argentine exports to Europe continue on a moderate scale, Europe will have to depend more on North America for needed supply and with firmness on this side enhancement in price may easily follow. Another increase has to be noted in the American visible supply, being 111,000 bushels last week, against an increase of 182,000 bushels previous week, and a decrease of 80,000 bushels a year ago. The world's shipments were 7,654,000 bushels, compared to 8,381,000 bushels previous week and 6,569,000 bushels a year ago. The world's visible supply, according to Bradstreet's, decreased 1,850,000 bushels, compared to a decrease previous week of 765,000 bushels and an increase last year of 52,000 bushels.

There is not much to report about the local market. It follows the ups and downs of the Chicago market as to price. When markets decline buyers are scarce, and when advancing buyers are free and keen to buy. Sellers show no anxiety to sell, but sev-

eral parcels change hands whenever market has advanced a little. The price of 1 hard spot Fort William has ranged from 67 to 68 1-2c, the latter price having been paid for a little on Wednesday when market was at the highest point. Since then the price has declined to 67 1-4c, at which it closed yesterday. For May delivery 70c was paid for some 1 hard on Wednesday, but yesterday 68 1-4c was best bid. 2 hard and 1 northern are 21-2c under 1 hard, and 3 hard 5c under 1 hard. 1 frosted 58c, and 2 frosted 53c, all in store Fort William, spot delivery.

FLOUR—We quote: Ogilvie's Hungarian patent, \$1.85; Glenora patent, \$1.65; Manitoba Strong Bakers, \$1.40; XXXX, \$1.05. Lake of the Woods patent, \$1.85; Strong Bakers, \$1.65; Modora, \$1.40, XXXX, \$1.20 per sack of 98 pounds, delivered in Winnipeg.

MILLEED—Stocks are very light and not equal to the demand. Prices are: Bran, \$14.50, and shorts, \$15.50.

GROUND FEED—Oat chop is worth 52 1/2c per ton; barley chop, \$17; and mixed feed of barley and oats, \$20 per ton. Corn chop, \$18; oilcake, \$27.

OATS—Prices are easier on a lighter demand. No. 2 white oats are worth in carlots Winnipeg 31c per bushel, and No. 2 mixed 30 to 30 1-2c. At country points No. 2 mixed are worth 25 1-2c middle freights.

BARLEY—Offerings are very light. 56c per bushel is being quoted for carlots on track here of No. 1 barley.

CORN—Corn advanced sharply this week and is now worth 49c per bushel in carlots on track here.

WHEAT—Buyers are paying farmers 54c per bushel at 15c freight rate points.

FLANSEED—No movement. Worth \$1.25 per bushel to farmers.

OATMEAL—Manitoba meal is being offered at \$1.65 per 80 lb. sack to the retail trade by millers.

HAY—The market is very dull. Fresh baled hay is worth \$5 to \$5.50 per ton; loose hay on the street, \$3 to \$4.

BUTTER—No creamery butter has yet been offered in a jobbing way, but it is expected that some of the factories will have butter to sell next week. In the absence of business values are purely nominal.

BUTTER—Dairy—Butter is more plentiful this week but choice grades are still scarce. Prices have declined somewhat on the larger receipts. We quote: Finest dairy, in tubs, 16 to 18c per pound; dairy prints, 18c, rolls 18c; second grades 10 to 14c; condensed and freight off all these prices. Owing to the warm weather jobbers are not able to handle prints and rolls to advantage. Butter should now be packed in tubs or boxes.

CHEESE—Stocks are low and the market firm. Small sizes are worth 14 to 14 1-2c per pound and large 14c.

EGGS—Commission houses are still paying 12c per dozen for fresh case eggs, less freight. Old eggs are only worth about 6c per dozen.

VEGETABLES—Farmers deliveries of potatoes have been free, shutting out the carlot business to a large extent. Prices are easier at 3c decline. We quote: Potatoes, 40 to 45c per bushel; turnips, 25 to 30c; carrots, 55 to 60c; beets 40 to 50c; parsnips, 11-2c per lb.; dry onions,