

NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—February 18, 1899.

SENSATIONAL RISE IN TOBACCO— BURLINGTON REFUNDING & Q. SCHEME ADVANCES THE STOCK SUGAR STRONG—A RISE IN R. R. T. PROMISED.

New York, Feb. 18.

The market for Americans abroad is firm with St. Paul, N. Y. C. and N. P. showing advances from $\frac{1}{4}$ to $\frac{1}{2}$ above our closing. L. & N. is the only stock showing a decrease. Advance in Union Pacific is attributed to buying orders from Berlin.

The news agencies and papers this morning state a prominent Banking House has made an offer to B. Q. Board to refund its bonds by issuance of new $3\frac{1}{2}$ p.c. currency bonds. The directors of the Board have not definitely accepted or declined proposition, but belief is strong that offer will be accepted. Deal is an important one not only on account of saving in fixed charges, which will result but also because of willingness of Bankers to accept a currency bond, indicates that in financial circles the belief is strong that the silver question is settled for all time and that for the future a bond which calls for the payment of the currency of the United States is as good as a bond which calls for specifically gold payment.

GOS:IP.

Locally the sensation of the day was the continued advance and great activity in B. Q. The long continued talk about refunding plans of the Company was necessarily involved, and the best information foreshadows a final agreement between directors of B. Q. and some of the most influential bankers of New York, by which the fixed charges of the Company may be reduced to an extent exceeding 1 per cent. upon the Company's capital stock.

The printed lists of the European stock exchanges tell the story of the possibilities of investment expansion. It is far from a dream to imagine that the Stock Exchange list in New York may not in time require as much printers' ink as is used in publishing the sheets at London.

A great gain was made when the Union Pacific R. R. system was taken out of the sphere of political manipulation and put upon a sound financial basis.

N. Y. BANK STATEMENT.

Reserve, Dec.	1,133,000
Loans, Inc.	8,567,700
Specie, Inc.	3,634,000
Legals, Dec.	2,493,700
Deposits, Inc.	9,113,200
Circulation, Dec.	21,500

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Exchange News.

CLOSING PRICES FROM FEB. 9 TO 17

	CLOSING PRICES FROM FEB. 9 TO 17						TODAY'S FIGURES			
	9	10	14	15	16	17	Open's	Market	Lowest	Closing
Am. Cotton Oil Co.	35 $\frac{1}{2}$	35 $\frac{1}{2}$	36	36	36 $\frac{1}{2}$	37 $\frac{1}{2}$	.....	37 $\frac{1}{2}$	36 $\frac{1}{2}$	37 $\frac{1}{2}$
" " Pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Sugar	129 $\frac{1}{2}$	131 $\frac{1}{2}$	132 $\frac{1}{2}$	131 $\frac{1}{2}$	133 $\frac{1}{2}$	133 $\frac{1}{2}$	134 $\frac{1}{2}$	135 $\frac{1}{2}$	134 $\frac{1}{2}$	135 $\frac{1}{2}$
" Sugar pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Spirits Mfg. Co.	14	12 $\frac{1}{2}$	13	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$	.....	.....	13 $\frac{1}{2}$
" Spirits Mfg Co pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Tobacco	139	137 $\frac{1}{2}$	138 $\frac{1}{2}$	138 $\frac{1}{2}$	135	138 $\frac{1}{2}$	141	168	141	154
" Tobacco pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch T. & S. Fe	21 $\frac{1}{2}$	21 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	23 $\frac{1}{2}$	22 $\frac{1}{2}$	23 $\frac{1}{2}$
Atch T. & S. Fapfd	60 $\frac{1}{2}$	61 $\frac{1}{2}$	61 $\frac{1}{2}$	62 $\frac{1}{2}$	62 $\frac{1}{2}$	63 $\frac{1}{2}$	63 $\frac{1}{2}$	63 $\frac{1}{2}$	63 $\frac{1}{2}$	63 $\frac{1}{2}$
Baltimore & Ohio	71	72 $\frac{1}{2}$	.....	.....	.....	.....	70 $\frac{1}{2}$	70 $\frac{1}{2}$	7 $\frac{1}{2}$	70 $\frac{1}{2}$
Bay State Gas	8 $\frac{1}{2}$	7	7	6 $\frac{1}{2}$	6 $\frac{1}{2}$	6 $\frac{1}{2}$	6 $\frac{1}{2}$	6 $\frac{1}{2}$	.....	6 $\frac{1}{2}$
Brooklyn Rap. Tran.	91 $\frac{1}{2}$	92	92 $\frac{1}{2}$	92 $\frac{1}{2}$	93 $\frac{1}{2}$	94 $\frac{1}{2}$	94 $\frac{1}{2}$	94 $\frac{1}{2}$	93 $\frac{1}{2}$	94
C.C.C. & St. L.	59 $\frac{1}{2}$	59 $\frac{1}{2}$	58 $\frac{1}{2}$	59 $\frac{1}{2}$	61 $\frac{1}{2}$	61 $\frac{1}{2}$	61 $\frac{1}{2}$	60 $\frac{1}{2}$	60 $\frac{1}{2}$	60 $\frac{1}{2}$
Canadian Pacific	87 $\frac{1}{2}$	87 $\frac{1}{2}$	88 $\frac{1}{2}$	90 $\frac{1}{2}$	90 $\frac{1}{2}$	90	90	90	.....	90 $\frac{1}{2}$
Canada Southern	60	60	60	60	60	60	60	60	60	60
Chesapeake & Ohio	28 $\frac{1}{2}$	29	28 $\frac{1}{2}$	29	29	29	29	29	28 $\frac{1}{2}$	28 $\frac{1}{2}$
Chic. & Great Western	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$
Chicago R. & Q.	134 $\frac{1}{2}$	137 $\frac{1}{2}$	141 $\frac{1}{2}$	139 $\frac{1}{2}$	144 $\frac{1}{2}$	147 $\frac{1}{2}$	146 $\frac{1}{2}$	149 $\frac{1}{2}$	146 $\frac{1}{2}$	147 $\frac{1}{2}$
Chicago Mil. & St. P.	125 $\frac{1}{2}$	126 $\frac{1}{2}$	126 $\frac{1}{2}$	126 $\frac{1}{2}$	128	130	131 $\frac{1}{2}$	132 $\frac{1}{2}$	130 $\frac{1}{2}$	131 $\frac{1}{2}$
Chi. Mil. & St. P. pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific	115 $\frac{1}{2}$	117 $\frac{1}{2}$	118 $\frac{1}{2}$	117 $\frac{1}{2}$	118 $\frac{1}{2}$	120 $\frac{1}{2}$	120 $\frac{1}{2}$	121 $\frac{1}{2}$	120 $\frac{1}{2}$	120 $\frac{1}{2}$
Chicago & Northwest	149 $\frac{1}{2}$	149	149 $\frac{1}{2}$	149 $\frac{1}{2}$	150 $\frac{1}{2}$	151 $\frac{1}{2}$	151 $\frac{1}{2}$	151 $\frac{1}{2}$	151	151
Chic. & Northwest pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cleveland, Lor. & Wheel'g.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" " Pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas	204	200 $\frac{1}{2}$	206 $\frac{1}{2}$	206	200	205 $\frac{1}{2}$	206	.....	.....	206 $\frac{1}{2}$
Delaware & Hudson	111 $\frac{1}{2}$	113 $\frac{1}{2}$	113 $\frac{1}{2}$	113 $\frac{1}{2}$	114	113 $\frac{1}{2}$	112 $\frac{1}{2}$	.....	.....	113 $\frac{1}{2}$
Del. Lack. & Western	158 $\frac{1}{2}$	160	.....	160 $\frac{1}{2}$	160 $\frac{1}{2}$	160	.....	.....	.....	160 $\frac{1}{2}$
Denver & Rio Grand Pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	160 $\frac{1}{2}$
Erie	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric	111	.....	111 $\frac{1}{2}$	111 $\frac{1}{2}$	111 $\frac{1}{2}$	112 $\frac{1}{2}$	112 $\frac{1}{2}$	112 $\frac{1}{2}$	112 $\frac{1}{2}$	112 $\frac{1}{2}$
Glucose Pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fed. Steel Com.	48	48 $\frac{1}{2}$	48 $\frac{1}{2}$	48 $\frac{1}{2}$	51 $\frac{1}{2}$	51 $\frac{1}{2}$	52	52	50 $\frac{1}{2}$	51 $\frac{1}{2}$
" " pfd.	86	86	86	86 $\frac{1}{2}$	88 $\frac{1}{2}$	88 $\frac{1}{2}$	87 $\frac{1}{2}$	88 $\frac{1}{2}$	87 $\frac{1}{2}$	88 $\frac{1}{2}$
Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville	64 $\frac{1}{2}$	65	64 $\frac{1}{2}$	64 $\frac{1}{2}$	65 $\frac{1}{2}$	65 $\frac{1}{2}$	65 $\frac{1}{2}$	65 $\frac{1}{2}$	65	65 $\frac{1}{2}$
Manhattan Co.	111 $\frac{1}{2}$	111 $\frac{1}{2}$	112 $\frac{1}{2}$	111 $\frac{1}{2}$	111 $\frac{1}{2}$	111 $\frac{1}{2}$	111 $\frac{1}{2}$	111 $\frac{1}{2}$	103	111
Met. Street Ry. Co.	235	234	233 $\frac{1}{2}$	235 $\frac{1}{2}$	239	243	244 $\frac{1}{2}$	245 $\frac{1}{2}$	244	244
Michigan Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & T. pfd.	38 $\frac{1}{2}$	39 $\frac{1}{2}$	38 $\frac{1}{2}$	39	38 $\frac{1}{2}$	39 $\frac{1}{2}$	38 $\frac{1}{2}$	39 $\frac{1}{2}$	39	39 $\frac{1}{2}$
Missouri Pacific	44 $\frac{1}{2}$	44 $\frac{1}{2}$	44 $\frac{1}{2}$	45 $\frac{1}{2}$	45 $\frac{1}{2}$	46 $\frac{1}{2}$	46 $\frac{1}{2}$	46 $\frac{1}{2}$	45 $\frac{1}{2}$	46 $\frac{1}{2}$
Nat. Lead	37	36 $\frac{1}{2}$	.....	.....	.....	.....	36 $\frac{1}{2}$	.....	.....	36
Nat. Lead pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central	102	102 $\frac{1}{2}$	104 $\frac{1}{2}$	103 $\frac{1}{2}$	104 $\frac{1}{2}$	105	105	.....	.....	104 $\frac{1}{2}$
New York Central	136	136 $\frac{1}{2}$	136 $\frac{1}{2}$	138 $\frac{1}{2}$	139 $\frac{1}{2}$	139 $\frac{1}{2}$	139 $\frac{1}{2}$	139 $\frac{1}{2}$	139	139 $\frac{1}{2}$
Northern Pacific	51 $\frac{1}{2}$	52	52 $\frac{1}{2}$	55 $\frac{1}{2}$	54 $\frac{1}{2}$	54	54 $\frac{1}{2}$	54 $\frac{1}{2}$	54	54 $\frac{1}{2}$
Northern Pacific pfd.	78 $\frac{1}{2}$	78 $\frac{1}{2}$	79 $\frac{1}{2}$	79 $\frac{1}{2}$	79 $\frac{1}{2}$	79 $\frac{1}{2}$	80 $\frac{1}{2}$	80 $\frac{1}{2}$	80	80 $\frac{1}{2}$
Omaha	92 $\frac{1}{2}$	.....	92	93	94 $\frac{1}{2}$	94	.....	.....	.....	.....
Oregon Rail. and Nav.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail	52 $\frac{1}{2}$	52 $\frac{1}{2}$	52	51 $\frac{1}{2}$	52	52	51 $\frac{1}{2}$	52	51 $\frac{1}{2}$	52
Pennsylvania R. R.	131 $\frac{1}{2}$	132 $\frac{1}{2}$	133 $\frac{1}{2}$	.....	.....	.....	.....	.....	.....	.....
Peo. Gas L. & Coke Co.	112 $\frac{1}{2}$	113	112 $\frac{1}{2}$	112 $\frac{1}{2}$	113 $\frac{1}{2}$	114 $\frac{1}{2}$	114 $\frac{1}{2}$	115	114 $\frac{1}{2}$	115
Pullman Palace Car Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading	22	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	.....	.....	22 $\frac{1}{2}$
" 1st Pfd.	59 $\frac{1}{2}$	61 $\frac{1}{2}$	62	61 $\frac{1}{2}$	62 $\frac{1}{2}$	63 $\frac{1}{2}$	64	64 $\frac{1}{2}$	63 $\frac{1}{2}$	64 $\frac{1}{2}$
" 2nd Pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Railroad Pfd.	49 $\frac{1}{2}$	49 $\frac{1}{2}$	49 $\frac{1}{2}$	50	50 $\frac{1}{2}$	50 $\frac{1}{2}$	51 $\frac{1}{2}$	52	50 $\frac{1}{2}$	50 $\frac{1}{2}$
Twin City	69	68 $\frac{1}{2}$	68 $\frac{1}{2}$	69	68 $\frac{1}{2}$	69 $\frac{1}{2}$	70	70	69 $\frac{1}{2}$	69 $\frac{1}{2}$
Texas Pacific	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tenn. Coal & Iron	42 $\frac{1}{2}$	42	42 $\frac{1}{2}$	42 $\frac{1}{2}$	43 $\frac{1}{2}$	42 $\frac{1}{2}$	43 $\frac{1}{2}$	43 $\frac{1}{2}$	43 $\frac{1}{2}$	42 $\frac{1}{2}$
Third Avenue R.R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific	46 $\frac{1}{2}$	46 $\frac{1}{2}$	46 $\frac{1}{2}$	46 $\frac{1}{2}$	48 $\frac{1}{2}$	48 $\frac{1}{2}$	48 $\frac{1}{2}$	48 $\frac{1}{2}$	47 $\frac{1}{2}$	48 $\frac{1}{2}$
Union Pacific pfd.	79 $\frac{1}{2}$	79 $\frac{1}{2}$	80	80	81 $\frac{1}{2}$	80 $\frac{1}{2}$	81	81	80 $\frac{1}{2}$	81
U. S. Rubber	50 $\frac{1}{2}$	50 $\frac{1}{2}$	53	53 $\frac{1}{2}$	53 $\frac{1}{2}$	53	53 $\frac{1}{2}$	53 $\frac{1}{2}$	53	53
U. S. Rubber pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd.	71 $\frac{1}{2}$	72	71 $\frac{1}{2}$	71 $\frac{1}{2}$	72	71 $\frac{1}{2}$	71 $\frac{1}{2}$	72	71 $\frac{1}{2}$	72
Wabash	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd.	22	22	22 $\frac{1}{2}$	22 $\frac{1}{2}$	23	23 $\frac{1}{2}$	.....	.....	.....	.....
W. U. Telegraph	95	94 $\frac{1}{2}$	95	96 $\frac{1}{2}$	95	95 $\frac{1}{2}$	95	95 $\frac{1}{2}$	94 $\frac{1}{2}$	95 $\frac{1}{2}$

*Ex-Div. 1 p.c. †Ex-Div. 2 $\frac{1}{2}$ ‡Ex-D. 3 p.c. †On new basis. †Ex-D. 2 p.c. *Ex-D. †Ex-D. 1 $\frac{1}{2}$ p.c. ‡Ex-D. 1 $\frac{1}{2}$ p.c. †Ex-D. 3 $\frac{1}{2}$ p.c.

RAILROAD EARNINGS.

	1899.	1898.	Changes.
Baltimore & Ohio, 1st week Feb. 7.	\$ 114,410	\$ 123,448	Dec. \$ 8,938
from July 1st	4,293,493	4,007,208	Inc. 286,285
Canadian Pacific, 1st week Feb.	428,029	385,000	Inc. 4