THE Exchange News.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 93. MONTREAL, WEDNESDAY, SEPTEMBER 21, 1898. Price 3 cents.

Montreal Stock Market.

A FAIR BUSINESS TRANSACTED.

Pacific Sells Off in Sympathy With London.

WAR EAGLE AND TORONTO RAILS ADVANCE.

The morning session was not very active and was inclined to irregularity as regards prices. Business was done in nine issues, some recording small advances and others slight declines.

CANADIAN PACIFIC

This stock was nearly a cent lower in London consequently the initial trading was done here at a similar decline from yesterday's closing. Before the end of the sessi n it had however gained ¼ per cent. and closed well in line wit London prices.

MONTREAL STREET.

Busines in his security was again of limited dimensions o ly 100 shares of regular and a broken l t of new shares changed hands at yesterdays prices. The stock closes steady at 278 to 278¾.

TORONTO RAILWAY.

The large recorded earnings of the present month (for particulars of which see 3rd page) kept this stock strong in the face of a market which was inclined to easiness. 450 shares sold, the first trade being at lowest, and last at highest price of the day. The close was strong and 102¾ ex div. was bid.

DOMINION COTTON

Whether this stock is being absorbed by investors, or whether it is being bought for purposes of control matters little, the fact remains it is in good demand. All sales to-day were made at steady prices and its close was firm Once this stock gets over par, it will sell more freely.

ROYAL ELECTRIC.

There was free buying of Royal this morning at yesterday's selling prices. One hundred and fifty shares sold at 159½ its close was steady 160 being asked wite 159¼ bid.

SUNDRIES.

In the miscellaneous business War Eagle sold to the extent of 250 shares at 293. There were also some small sales of Bell Telephone, North West Land Pfd. and Canadian Bank of Commerce.

In Pacifics the sellers were Forget & Co and Mackenzie.

The buyers Forget & Co., Wilson & Gillespie, Weir and Turpin & Co.

In Dominion C tton the sellers were Nichols & Marler, Smith & Meldrum, Forget & Co., G. Weir.

The buyers Forget & Co., Wilson & Gillespie.

The sellers in Toronto Rails we e C. Meredith & Co., Davies & Co., G. Weir, Scott and Forget & Co.

The buyers were MacDongall Bros. Nichols & M., Nash, Moat & Co., Burnett & Co., Forget & Co., G. Weir and W. H. Weir & Son.

In other stocks the sellers were Burnett & Co., MacDougall Bros., G. Weir A. C. Clark, N. & M., and Forget & Co.

The buyers were Garland, Davies & Co., Forget & Co., MacDougall Bros.. C. Meredith & Co., Nash & Wilson & Gillespie.

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MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday sessions will be resumed on September 23rd.

3 p.m., September 21, 1898

Cap.	Rest.	Value shares.	Last ½-y. div.	Next div. pbl.	Stocks.	Sept. 14 Sellers.	Sept. 14 Buyers.	Sept. 15. Sellers.	Sept. 15. Buyers.	Sept. 16. Sellers.	Sept. 16. Buyers.	Sept. 19. Sellers.	Sept. 19. Buyers.	Sept. 20. Sellers.	Sept. 20. Buyers.	Sept. 11. Sellers.	Sept. 11. Buyers.
$	$				BANKS.												
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal	250	240	250	240	250	240	250	240	250	242	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	182½	178½	182½	178	182½	178	82½	178	182½	178	180	178
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	143	142	143	141¾	143	141½	143	141½	143½	142½	144	143
4,866,666	1,387,000	50	2½	Oct.	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‖ 3,000,000	650,000	100	3	Dec.	Quebec Bank	.....	123	.....	123	.....	123	.....	123	.....	123	.....	123
2,000,000	1,800,000	100	5	"	Bank of Toronto	260	238	260	.....	260	.....	260	.....	260	239½	260	240
2,000,000	1,500,000	50	†4	Oct.	Molsons Bank	205	202	.....	202	210	201	.....	201	.....	202	.....	202½
2,000,000	1,200,000	100	†4	Dec.	Imperial Bank	.....	202	.....	202	.....	202	.....	202	.....	202	.....	202
‖ 2,000,000	1,125,000	100	4	"	Ottawa	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‖ 2,000,000	600,000	50	4	"	Standard	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‖ 2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‖ 2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
2,000,000	350,000	60	3	Dec.	Union Bank	110	103	110	103	110	103	110	103	110	103	110	103
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	50	3½	Oct.	Eastern Townships Bk	156	150	156	150	156	150	156	150	156	150	156	150
1,250,000	775,000	100	4	"	Hamilton	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	30	3	Nov.	Banque Nationale	.....	.....	.....	.....	.....	.....	100	.....	.....	.....	.....	.....
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank	158	154	‰158	158	‰158	154	§158	154	‰158	154	158	154
1,000,000	85,000	100	3	"	Ontario Bank	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‖ 1,000,000	118,000	100	3½	"	Western Bk of Can	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‖ 1,000,000	50,000	100	3	"	Traders " "	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank	.....	110	.....	110	.....	110	.....	110	.....	110	.....	110
‖ 500,000	10,000	100	3	Dec.	Banque Ville Marie	100	92	100	92	100	92	100	92	100	92	100	92
	Surplus.				MISCELLANEOUS												
65,000,000	.....	$100	2½	Oct.	Canadian Pacific Ry	86½	86¼	88½	*88⅜	*87⅛	87	87	86¾	*86⅞	86¾	86½	86¼
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic	4	3	4	3	4	3	3½	3	4	3	3½	3
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	8½	7	8½	7	8½	6	8½	7	8	6	8	6½
10,000,000	2,608,329	100	1¾q	Oct.	Commercial Cable	185	182¾	184¼	183¼	185	184	183½	181¾	184	182½	*184	182¼
2,000,000	.....	40	2q	"	Montreal Telegraph	180	178	179	178½	180	177½	180	177	180	177	180	177
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co	104¾	101½	104¼	101½	103½	01⅝	103	101¾	103	102	103½	101¾
4,600,000	334,247	50	2½q	"	Montreal Street Ry Co.	278¾	278½	279	278	277¾	277½	279	278	278½	278¼	278½	278
		.....	.....	.....	New Montreal Street	274½	273	274½	273	273¼	271½	274½	273½	274	273	273¾	273
1,000,000	.....	50	1½q	Oct.	Dominion Telegraph	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,997,704	.....	40	5	"	Montreal Gas Co	196	194¼	196	194½	195	194	195½	194½	195	194	195	194¼
2,000,000	.....	1	¶1½	.....	War Eagle	292	291	*293	292	293½	293	293½	292½	293	292	295	294½
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co	175	170	175	170	173	170	173	170	173	170	173	170
1,500,000	.....	100	2q	"	Royal Electric	156	155¼	*160	159	162	160	160¼	160	159½	159¼	*159	159¼
6,000,000	717,016	100	1q	"	Toronto Street Ry	103⅛	103	104½	104⅜	104¾	104⅝	104½	03¾	*02½	*02¼	*103	102¾
800,000	.....	100	1½q	"	Halifax Tram Co	135	133⅞	136	133¾	134½	132	136½	135	135	133	*135	133¾
100,000	.....	100	.....	.....	Cornwall Street Ry	50	15	.....	.....	.....	.....	50	15	.....	.....	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light	28	24	28	24	30	20	28	20	27	20	28	20
500,000	.....	100	1¼q	Dec.	St. John Railway Co	.....	143	.....	.....	.....	140	.....	.....	.....	140	.....	.....
350,000	.....	40	2q	Oct.	London Street Ry	.....	.....	.....	.....	183	180	.....	.....	.....	.....	.....	.....
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd.	55	54	56	54	56	54	56	55¾	56¼	55½	56¼	55
1,467,684	.....	.....	.....	.....	" " Com.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co	25	24¼	26¼	24¾	26	25	26	25	26	25	26	20⅝
2,000,000	.....	100	4	Jan.	Dominion Coal Co. pr	112	110¾	112	111	112	111	112	111	112	111	111¾	111½
500,000	.....	100	6 p a	Dec.	Windsor Hotel	.....	.....	105	90	.....	.....	105	90	105	90	105	90
500,000	.....	100	.....	"	Intercolonial Coal Co	.....	.....	50	35	60	35	50	25	50	35	50	25
250,000	.....	100	7 p a	.....	Do. pref. stock	.....	.....	75	60	100	50	75	50	75	50	75	50
1,500,000	.....	100	2q	Dec.	Montreal Cotton Co	*155	152	*154	151¾	155	151½	155	152	155	151	156	151½
2,750,000	.....	100	.....	.....	Colored Cotton Co	60	50	60	50	60	53	60	53	60	54⅝	60	53
600,000	.....	100	4	Feb.	Merchants Cotton Co	.....	.....	.....	.....	.....	.....	.....	144	175	145	175	150½
3,100,000	.....	100	1½q	Dec.	Dominion Cotton Co	97¼	96	96½	96¼	97	96¾	98½	98¼	99½	99⅜	98⅞	98¼
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	Oct.	Ottawa Electric S. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	Oct.	Diamond Glass	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
‡2,250,000	52,023	50	3½	Jan.	Western Loan & Tr.	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
500,000	.....	100	3¼	.....	Auer Light	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* Ex-div. ‡Authorized. ‖ Western B. of C., $384,140 paid up. ‖ Traders B. of C., $700,000 paid up.
† & 1 Bonus. ‰ Ex-Rights ‖Que. Bk, $2,500,000 paid up. ‖Ottawa, $1,500,000 paid up. ‖Standard, $1,000,000 paid up.
‖B of Nova Scotia, $1,500,000. ‖Mer. B. of Halifax, $1,500,000 paid up. ‖B. of Ville Marie, $479,620 paid up.
¶Monthly.