

NEW YORK.

STOCKS MOSTLY IN STRONG HANDS AND FIRMLY HELD—INDICATIONS FOR STRONG MARKET FOR BALANCE OF THE WEEK—MARKET ACTIVE AT THE ADVANCE.

New York, Dec. 27.

The London market is higher. There is a tradition in Wall Street that the chances of something happening during the holidays, of a nature favorable to the Bears is considerable, and that consequently it is always safer to face the holidays with a short interest in the market rather than with a long account. This tradition has proved this year to be badly founded. All the news that has come to hand since the market closed on Friday, is of a distinctly encouraging nature. The surplus reserve in the N.Y. Banks has shown a larger increase than was expected. The St. Paul earnings for 3rd week in December are \$175,705 larger than they were last year, and the daily averages are \$117,546. The largest in any 3rd week in Dec. in the history of the Company. And lastly, reports of the commercial agencies, are of such a nature as to destroy the last remaining hope of the most obstinate bear. The most prosperous branch of trade seems to be that of Steel; not only are domestic orders unusually large, but orders are also being received from Russia, China, South Africa, and in fact, all parts of the world. Furnaces are being worked to their fullest capacity. Prices are showing an advancing tendency, and in some instances remunerative foreign orders have been refused owing to the tremendous pressure of work.

It is upon these conditions that the recent advances in the common and pfd have been based. Although governor Flower's prediction of 50 for the common before Xmas was not fulfilled to the letter, he only missed it by $\frac{1}{2}$ of 1 p.c., and friends of the stock are confident it will sell at 50, if not higher, before New Year's Eve. The only bearish item of news that has come to light during the last three days, is in regard to Sugar. The seat of the trade war seems to have been moved from New York to Chicago. Heavy cutting of prices is reported from that city.

There is no change in the Flower confidence in Federal Steel issues. The reaction Friday from the highest price, which was within $\frac{1}{2}$ of the 50 promised for Xmas, was natural after the sharp advance since the syndicate stock was taken on by the pool formed by Flower & Co. Leaders are unanimous in belief that market this week would show highest prices yet, and year would close with a great boom. Public buying stocks heavily and no signs of being satisfied. London settlement begins to-day and it is expected that considerable buying will follow.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers $4\frac{1}{2}$ per cent.

OVER THE COUNTER.	PARIS FRANCS.
Sixties.....8 $\frac{1}{2}$	Long.....5 24 $\frac{1}{2}$
Demand.....9 $\frac{1}{2}$	Shorts.....5 20 $\frac{1}{2}$
Cables.....9 $\frac{1}{2}$	Over Counter...5 20
N. Y. Fds. $\frac{1}{2}$ — $\frac{1}{2}$ pm.	
DOCUMENTARY.	NEW YORK.
3 days.....8 $\frac{1}{2}$	Call money...2 $\frac{1}{2}$ p.c.
60 days.....8	St'g Dm....4 84 $\frac{1}{2}$
3 days cattle.8 $\frac{1}{2}$ p.c.	Sixties.....4 81 $\frac{1}{2}$

J. F. PIGGOTT,

AGENT

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455 St. Paul St.

NEW YORK STOCK MARKET.—December 27, 1898.

CLOSING PRICES FROM DEC. 15 TO 23.	CLOSING PRICES FROM DEC. 15 TO 23.							TO-DAY'S PRICES.				Bid.	Asked.	
	15	16	17	19	20	21	22	23	Open'g	Highest	Lowest			Closing
Am. Cotton Oil Co.....	34	33 $\frac{1}{2}$						33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$
" " Pfd.....														
" Sugar.....	124 $\frac{1}{2}$	124 $\frac{1}{2}$	124	120 $\frac{1}{2}$	125 $\frac{1}{2}$	125	125	126 $\frac{1}{2}$	123 $\frac{1}{2}$	124 $\frac{1}{2}$	122 $\frac{1}{2}$	123 $\frac{1}{2}$	123 $\frac{1}{2}$	123 $\frac{1}{2}$
" Spirits Mfg. Co.....		12 $\frac{1}{2}$	12 $\frac{1}{2}$		12	12 $\frac{1}{2}$	13 $\frac{1}{2}$	14				14	13 $\frac{1}{2}$	14
" Spirits Mfg Co pfd.....														
" Tobacco.....	141 $\frac{1}{2}$	141 $\frac{1}{2}$	141 $\frac{1}{2}$	141 $\frac{1}{2}$	140 $\frac{1}{2}$	140 $\frac{1}{2}$	140 $\frac{1}{2}$	142 $\frac{1}{2}$		143 $\frac{1}{2}$	142 $\frac{1}{2}$	143 $\frac{1}{2}$	143 $\frac{1}{2}$	143 $\frac{1}{2}$
" Tobacco pfd.....														
Atch T. & S. Fe.....	19 $\frac{1}{2}$	18 $\frac{1}{2}$	18 $\frac{1}{2}$	18 $\frac{1}{2}$	19 $\frac{1}{2}$	18 $\frac{1}{2}$	18 $\frac{1}{2}$	19 $\frac{1}{2}$	19 $\frac{1}{2}$	19 $\frac{1}{2}$	18 $\frac{1}{2}$	19	18 $\frac{1}{2}$	19
Atch T. & S. Fe pfd.....	51 $\frac{1}{2}$	51	57	50 $\frac{1}{2}$	51 $\frac{1}{2}$	50 $\frac{1}{2}$	50 $\frac{1}{2}$	50 $\frac{1}{2}$	50 $\frac{1}{2}$	52 $\frac{1}{2}$	50 $\frac{1}{2}$	51 $\frac{1}{2}$	51 $\frac{1}{2}$	51 $\frac{1}{2}$
Baltimore & Ohio.....	61	61 $\frac{1}{2}$	62 $\frac{1}{2}$	65	65 $\frac{1}{2}$	72 $\frac{1}{2}$	70 $\frac{1}{2}$	79 $\frac{1}{2}$		69 $\frac{1}{2}$	69 $\frac{1}{2}$	69 $\frac{1}{2}$	69 $\frac{1}{2}$	69 $\frac{1}{2}$
Bay State Gas.....										9 $\frac{1}{2}$	8 $\frac{1}{2}$	8 $\frac{1}{2}$	8 $\frac{1}{2}$	8 $\frac{1}{2}$
Brooklyn Rap. Tran.....	72 $\frac{1}{2}$	73	73	72 $\frac{1}{2}$	72 $\frac{1}{2}$	73	72 $\frac{1}{2}$	74 $\frac{1}{2}$	74 $\frac{1}{2}$	77 $\frac{1}{2}$	74 $\frac{1}{2}$	76 $\frac{1}{2}$	76 $\frac{1}{2}$	76 $\frac{1}{2}$
C.C.C. & St. L.....	44 $\frac{1}{2}$	44 $\frac{1}{2}$	43 $\frac{1}{2}$	43 $\frac{1}{2}$	44		44	44		44 $\frac{1}{2}$	43 $\frac{1}{2}$	43 $\frac{1}{2}$	44	44 $\frac{1}{2}$
Canadian Pacific.....						83 $\frac{1}{2}$		84 $\frac{1}{2}$					85	86
Canada Southern.....	57 $\frac{1}{2}$	56 $\frac{1}{2}$	56 $\frac{1}{2}$	54 $\frac{1}{2}$	56	56	56 $\frac{1}{2}$	56 $\frac{1}{2}$		57	56 $\frac{1}{2}$	57	56 $\frac{1}{2}$	57
Chesapeake & Ohio.....	25 $\frac{1}{2}$	25	25	25	24 $\frac{1}{2}$	25	25 $\frac{1}{2}$	25 $\frac{1}{2}$		25 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$
Chic. & Great Western.....	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	15	15 $\frac{1}{2}$	15 $\frac{1}{2}$	15 $\frac{1}{2}$	16	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$
Chicago B. & Q.....	122 $\frac{1}{2}$	122	121 $\frac{1}{2}$	121 $\frac{1}{2}$	121 $\frac{1}{2}$	122 $\frac{1}{2}$	122 $\frac{1}{2}$	123 $\frac{1}{2}$	124 $\frac{1}{2}$	123 $\frac{1}{2}$	124 $\frac{1}{2}$	124 $\frac{1}{2}$	124 $\frac{1}{2}$	124 $\frac{1}{2}$
Chicago Mil. & St. P.....	116 $\frac{1}{2}$	116 $\frac{1}{2}$	116 $\frac{1}{2}$	116 $\frac{1}{2}$	117 $\frac{1}{2}$	117 $\frac{1}{2}$	118	118 $\frac{1}{2}$	118 $\frac{1}{2}$	119 $\frac{1}{2}$	118 $\frac{1}{2}$	119 $\frac{1}{2}$	119 $\frac{1}{2}$	119 $\frac{1}{2}$
Chi. Mil. & St. P. pfd.....										112 $\frac{1}{2}$	114 $\frac{1}{2}$	112 $\frac{1}{2}$	114 $\frac{1}{2}$	114 $\frac{1}{2}$
Chicago R. I. & Pacific.....	109 $\frac{1}{2}$	109 $\frac{1}{2}$	109 $\frac{1}{2}$	109 $\frac{1}{2}$	110	110	111 $\frac{1}{2}$	111 $\frac{1}{2}$		112 $\frac{1}{2}$	114 $\frac{1}{2}$	112 $\frac{1}{2}$	114 $\frac{1}{2}$	114 $\frac{1}{2}$
Chicago & Northwest.....	142 $\frac{1}{2}$	141 $\frac{1}{2}$	142	140 $\frac{1}{2}$	141 $\frac{1}{2}$	141 $\frac{1}{2}$	142	142		142 $\frac{1}{2}$	142	142 $\frac{1}{2}$	142 $\frac{1}{2}$	142 $\frac{1}{2}$
Chic. & Northwest pfd.....													14 $\frac{1}{2}$	15
Clevel'd, Lor. & Wheel'g.....													43 $\frac{1}{2}$	45
" " pfd.....														
" C. C. & St. Louis.....														
Consolidated Gas.....	190 $\frac{1}{2}$		191	196	196 $\frac{1}{2}$	196	195	194 $\frac{1}{2}$		195	194 $\frac{1}{2}$	195	194 $\frac{1}{2}$	195 $\frac{1}{2}$
Delaware & Hudson.....	107	106 $\frac{1}{2}$	106	104 $\frac{1}{2}$	104 $\frac{1}{2}$	104 $\frac{1}{2}$	105 $\frac{1}{2}$	104 $\frac{1}{2}$		105	104 $\frac{1}{2}$	104 $\frac{1}{2}$	104	104 $\frac{1}{2}$
Del. Lack. & Western.....				150									147	150
Denver & Rio Grand Pfd.....													14 $\frac{1}{2}$	14 $\frac{1}{2}$
Erie.....	14 $\frac{1}{2}$			13 $\frac{1}{2}$		14 $\frac{1}{2}$		14 $\frac{1}{2}$				96	95 $\frac{1}{2}$	96
General Electric.....	92 $\frac{1}{2}$	93 $\frac{1}{2}$	92 $\frac{1}{2}$	92 $\frac{1}{2}$	93		93	94		96 $\frac{1}{2}$	93 $\frac{1}{2}$	96	95 $\frac{1}{2}$	96
Glucose Pfd.....													113 $\frac{1}{2}$	114
Fed. Steel Com.....													206 $\frac{1}{2}$	210
" " pfd.....													83 $\frac{1}{2}$	83 $\frac{1}{2}$
Lake Shore.....													206 $\frac{1}{2}$	210
Louisville & Nashville.....	64 $\frac{1}{2}$	64 $\frac{1}{2}$	64	63 $\frac{1}{2}$	63 $\frac{1}{2}$	63 $\frac{1}{2}$	63 $\frac{1}{2}$	64	64 $\frac{1}{2}$	65	64 $\frac{1}{2}$	64 $\frac{1}{2}$	64 $\frac{1}{2}$	64 $\frac{1}{2}$
Manhattan con.....	99 $\frac{1}{2}$	97 $\frac{1}{2}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	97 $\frac{1}{2}$	97 $\frac{1}{2}$	97 $\frac{1}{2}$	98	98 $\frac{1}{2}$	97 $\frac{1}{2}$	98	97 $\frac{1}{2}$	97 $\frac{1}{2}$
Met. Street Ry. Co.....	192	191 $\frac{1}{2}$	191 $\frac{1}{2}$	192 $\frac{1}{2}$	192	193	192	191 $\frac{1}{2}$	192	193 $\frac{1}{2}$	192	192 $\frac{1}{2}$	192 $\frac{1}{2}$	192 $\frac{1}{2}$
Michigan Central.....														
Missouri Kan. & Tex.....	13 $\frac{1}{2}$							13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$
Missouri Kan. & T. pfd.....	38	37 $\frac{1}{2}$	37 $\frac{1}{2}$	37 $\frac{1}{2}$	37 $\frac{1}{2}$	37 $\frac{1}{2}$	37 $\frac{1}{2}$	37 $\frac{1}{2}$	37	38 $\frac{1}{2}$	37	37 $\frac{1}{2}$	37 $\frac{1}{2}$	38
Missouri Pacific.....	44 $\frac{1}{2}$	43 $\frac{1}{2}$	42 $\frac{1}{2}$	42 $\frac{1}{2}$	43 $\frac{1}{2}$	43	45	45	45 $\frac{1}{2}$	46	45 $\frac{1}{2}$	45 $\frac{1}{2}$	45 $\frac{1}{2}$	45 $\frac{1}{2}$
Nat. Lead.....	37 $\frac{1}{2}$	37 $\frac{1}{2}$	37 $\frac{1}{2}$	37 $\frac{1}{2}$	37 $\frac{1}{2}$	38	37 $\frac{1}{2}$	38 $\frac{1}{2}$	39 $\frac{1}{2}$	37 $\frac{1}{2}$	38 $\frac{1}{2}$	38 $\frac{1}{2}$	38 $\frac{1}{2}$	38 $\frac{1}{2}$
Nat. Lead pfd.....													93	94
New Jersey Central.....	95			94	93 $\frac{1}{2}$		93 $\frac{1}{2}$			93 $\frac{1}{2}$	93 $\frac{1}{2}$	93 $\frac{1}{2}$	93	94
New York Central.....	124 $\frac{1}{2}$		123 $\frac{1}{2}$	123	123	122 $\frac{1}{2}$	123	123	123	123 $\frac{1}{2}$	123	123 $\frac{1}{2}$	123 $\frac{1}{2}$	123 $\frac{1}{2}$
Northern Pacific.....	41 $\frac{1}{2}$	41 $\frac{1}{2}$	41	41 $\frac{1}{2}$	41 $\frac{1}{2}$	41	42	42	42 $\frac{1}{2}$	43	42 $\frac{1}{2}$	43	43	43 $\frac{1}{2}$
Northern Pacific pfd.....	76 $\frac{1}{2}$	76 $\frac{1}{2}$	76 $\frac{1}{2}$	76 $\frac{1}{2}$	75 $\frac{1}{2}$	76 $\frac{1}{2}$	76 $\frac{1}{2}$	76 $\frac{1}{2}$	76 $\frac{1}{2}$	78 $\frac{1}{2}$	76 $\frac{1}{2}$	78	77 $\frac{1}{2}$	78
Omaha.....	93 $\frac{1}{2}$	91 $\frac{1}{2}$	91 $\frac{1}{2}$	91 $\frac{1}{2}$	91 $\frac{1}{2}$	92 $\frac{1}{2}$	92	91		92 $\frac{1}{2}$	91 $\frac{1}{2}$	91 $\frac{1}{2}$	91 $\frac{1}{2}$	93
Oregon Rail. and Nav.....														
Pacific Mail.....	43	42 $\frac{1}{2}$	42 $\frac{1}{2}$	42 $\frac{1}{2}$	43	43	43	44 $\frac{1}{2}$	45 $\frac{1}{2}$	46	44 $\frac{1}{2}$	45 $\frac{1}{2}$	45 $\frac{1}{2}$	45 $\frac{1}{2}$
Pennsylvania R. R.....	121 $\frac{1}{2}$	122 $\frac{1}{2}$	122 $\frac{1}{2}$	121 $\frac{1}{2}$		121 $\frac{1}{2}$	121 $\frac{1}{2}$	121 $\frac{1}{2}$		123	122	122 $\frac{1}{2}$	122 $\frac{1}{2}$	122 $\frac{1}{2}$
Peo. Gas L. & Coke Co.....	108 $\frac{1}{2}$	109 $\frac{1}{2}$	108 $\frac{1}{2}$	108 $\frac{1}{2}$	108	108 $\frac{1}{2}$	108 $\frac{1}{2}$	109 $\frac{1}{2}$		110 $\frac{1}{2}$	109 $\frac{1}{2}$	110 $\frac{1}{2}$	110 $\frac{1}{2}$	110 $\frac{1}{2}$
Pullman Palace Car Co.....		149		149									169	151
Reading.....	19 $\frac{1}{2}$	19 $\frac{1}{2}$	19 $\frac{1}{2}$	19	19	19	19	19 $\frac{1}{2}$	19 $\frac{1}{2}$	19 $\frac{1}{2}$	19 $\frac{1}{2}$	19 $\frac{1}{2}$	19 $\frac{1}{2}$	19 $\frac{1}{2}$
" 1st Pfd.....	48	47 $\frac{1}{2}$	47 $\frac{1}{2}$	47 $\frac{1}{2}$	46 $\frac{1}{2}$	46 $\frac{1}{2}$	46 $\frac{1}{2}$	47 $\frac{1}{2}$	45 $\frac{1}{2}$	48 $\frac{1}{2}$	47 $\frac{1}{2}$	48	48	48 $\frac{1}{2}$
" 2nd Pfd.....														
Southern Pacific.....	42 $\frac{1}{2}$	42 $\frac{1}{2}$	41 $\frac{1}{2}$	42 $\frac{1}{2}$	42 $\frac{1}{2}$	41 $\frac{1}{2}$	41 $\frac{1}{2}$	41 $\frac{1}{2}$	41 $\frac{1}{2}$	42 $\frac{1}{2}$	41 $\frac{1}{2}$	42	42	42 $\frac{1}{2}$
Southern Railroad Pfd.....	42 $\frac{1}{2}$	42 $\frac{1}{2}$	41 $\frac{1}{2}$	42 $\frac{1}{2}$	42 $\frac{1}{2}$	41								