

NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—October 24, 1898.

Supreme Court Decision Regarding Railroad Rates, and War News, Cause Decline.

TOBACCO ADVANCES.

Good Buying of Stocks on Drop.

New York, Oct. 24.

The course of the market has been very erratic. The only stock showing real strength was Tobacco, this much manipulated stock is no real guide to general course of prices as it moves about according to its own sweet will. On the announcement of the decision of the Supreme Court regarding R. R. Association adverse to the companies, that class of shares made a rapid decline helped by hammering by bears. From two o'clock to the close of the day business was very dull, and changes of any note were made.

LONDON AND POLITICS.

New York, Oct. 24.

Consols are down $\frac{1}{2}$ to 5-16 which brings the price down practically to the level which existed on Friday, when the feeling abroad in regard to the relations between Great Britain and France was at its height; relations between these two countries continue to be somewhat strained but best informed people continue to be strongly of the opinion that some compromise will be arrived at and that war will be averted. Market for Americans in London is reported as dull and rather heavy. St. Paul is down $\frac{1}{2}$, Louisville $\frac{1}{2}$ but Reading Com is exception to the list and shows a gain of $\frac{1}{2}$.

HOME POLITICS.

As the elections draw near their influence upon market will probably increase and inasmuch as political prophets are now more inclined to predict republican successes than they were two weeks ago, the bears are likely to be less aggressive than they have been in the past. Mr. Hanna is quoted as having expressed confidence that Republicans will have a majority in the coming Congress.

GOSSIP.

The stock Exchange situation was improved last week by certain developments in the political contests which encouraged the belief that the cause of sound money would receive no set back from the November voting. The markets however are bound to be sensitive to every important variation in the political current.

If the developments of the next two weeks continue to satisfy substantial interests, that the sound money cause is not to lose the ground it gained in 1896 the effect upon speculation may be pronounced. Much importance must be given to the shaping of events in Europe involving the question of war and peace abroad.

It is fair to assume that unless the price of money in Europe rises because of fear of war, the investment situation will remain as it has been since the sound money victory of 1896, which gave confidence to capital and encouragement toward carrying the activities of business level.

At the moment there appears to be considerable manipulation with no public demand.

The general market showed strength and the opinion was it wanted to go up. London was weak on political complications; well informed people deny they will prove serious. Market has rallied on average $\frac{1}{2}$ from the lowest for railroad stocks and also $\frac{1}{2}$ p.c. for industrials. Bank statement shows extensive creation of credits not easily explained. Trunk line conditions very unfavorable. Rates are in bad shape and business poor. Short interest in Sugar still believed large, but principal shorts are very confident that the price must break below par, sooner or later.

ST. PAUL.

The feeling in St. Paul is decidedly bullish. The enormous gross earnings of the past six weeks indicate the company will do much better during present fiscal year than in the past and that in all probability director, will, be justified in increasing Semi-annual dividend.

	CLOSING PRICES FROM OCT. 13 TO 22.										TO-DAY'S PRICES				
	13	14	15	17	18	19	20	21	22	Open'g	Highest	Lowest	Closing	Bid.	Asked.
American Cotton Oil Co.	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$
" " Preferred	112 $\frac{1}{2}$	110 $\frac{1}{2}$	111 $\frac{1}{2}$	112 $\frac{1}{2}$	113 $\frac{1}{2}$	112 $\frac{1}{2}$	112 $\frac{1}{2}$	111 $\frac{1}{2}$	112 $\frac{1}{2}$	112 $\frac{1}{2}$	113 $\frac{1}{2}$	111 $\frac{1}{2}$	112 $\frac{1}{2}$	111 $\frac{1}{2}$	112 $\frac{1}{2}$
" Sugar	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$
" Sugar pfd.	118 $\frac{1}{2}$	118	114 $\frac{1}{2}$	115 $\frac{1}{2}$	113 $\frac{1}{2}$	113	114	116	122 $\frac{1}{2}$	123	126 $\frac{1}{2}$	123	126	125 $\frac{1}{2}$	126
" Spirits Mfg. Co.	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$
" Spirits Mfg. Co. pfd.	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	34 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$
" Tobacco	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$
" Tobacco pfd.	65 $\frac{1}{2}$	64 $\frac{1}{2}$	64 $\frac{1}{2}$	64 $\frac{1}{2}$	64 $\frac{1}{2}$	64 $\frac{1}{2}$	64 $\frac{1}{2}$	64 $\frac{1}{2}$	65 $\frac{1}{2}$	65 $\frac{1}{2}$	65 $\frac{1}{2}$	64 $\frac{1}{2}$	64 $\frac{1}{2}$	65 $\frac{1}{2}$	64 $\frac{1}{2}$
Atch T. & S. Fe	39 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$
Baltimore & Ohio	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$
Bay State Gas	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$	82 $\frac{1}{2}$
Brooklyn Rap. Tran.	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$
C.C.C. & St. L.	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$
Canadian Pacific	115 $\frac{1}{2}$	114 $\frac{1}{2}$	114	114 $\frac{1}{2}$	114 $\frac{1}{2}$	114 $\frac{1}{2}$	114 $\frac{1}{2}$	115 $\frac{1}{2}$	116	116 $\frac{1}{2}$	116 $\frac{1}{2}$	114 $\frac{1}{2}$	115	114 $\frac{1}{2}$	115
Canada Southern	107 $\frac{1}{2}$	107 $\frac{1}{2}$	108 $\frac{1}{2}$	107 $\frac{1}{2}$	107 $\frac{1}{2}$	107 $\frac{1}{2}$	107 $\frac{1}{2}$	108 $\frac{1}{2}$	108 $\frac{1}{2}$	108 $\frac{1}{2}$	108 $\frac{1}{2}$	107 $\frac{1}{2}$	107 $\frac{1}{2}$	107 $\frac{1}{2}$	107 $\frac{1}{2}$
Chesapeake & Ohio	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$	21
Chicago & Great Western	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$
Chicago B. & Q.	115 $\frac{1}{2}$	114 $\frac{1}{2}$	114	114 $\frac{1}{2}$	114 $\frac{1}{2}$	114 $\frac{1}{2}$	114 $\frac{1}{2}$	115 $\frac{1}{2}$	116	116 $\frac{1}{2}$	116 $\frac{1}{2}$	114 $\frac{1}{2}$	115	114 $\frac{1}{2}$	115
Chicago Mil. & St. P.	107 $\frac{1}{2}$	107 $\frac{1}{2}$	108 $\frac{1}{2}$	107 $\frac{1}{2}$	107 $\frac{1}{2}$	107 $\frac{1}{2}$	107 $\frac{1}{2}$	108 $\frac{1}{2}$	108 $\frac{1}{2}$	108 $\frac{1}{2}$	108 $\frac{1}{2}$	107 $\frac{1}{2}$	107 $\frac{1}{2}$	107 $\frac{1}{2}$	107 $\frac{1}{2}$
Chi. Mil. & St. P. pfd.	101 $\frac{1}{2}$	101 $\frac{1}{2}$	101	101	101 $\frac{1}{2}$	100 $\frac{1}{2}$	101	101 $\frac{1}{2}$	102	102 $\frac{1}{2}$	102 $\frac{1}{2}$	100 $\frac{1}{2}$	100 $\frac{1}{2}$	100 $\frac{1}{2}$	100 $\frac{1}{2}$
Chicago R. I. & Pacific	131 $\frac{1}{2}$	131 $\frac{1}{2}$	130 $\frac{1}{2}$	131	130 $\frac{1}{2}$	131 $\frac{1}{2}$	131 $\frac{1}{2}$	131 $\frac{1}{2}$	131 $\frac{1}{2}$	131 $\frac{1}{2}$	131 $\frac{1}{2}$	131	131 $\frac{1}{2}$	130	131
Chicago & Northwest	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16	16 $\frac{1}{2}$	17 $\frac{1}{2}$	17 $\frac{1}{2}$	17 $\frac{1}{2}$	17 $\frac{1}{2}$	17 $\frac{1}{2}$	17 $\frac{1}{2}$	17 $\frac{1}{2}$	17	16 $\frac{1}{2}$	16 $\frac{1}{2}$	17
Chic. & Northwest pfd.	45	45	44 $\frac{1}{2}$	44 $\frac{1}{2}$	45 $\frac{1}{2}$	45	45	45	45	45 $\frac{1}{2}$	46	45 $\frac{1}{2}$	46	45	46
Cleveland, Lorain & Wheeling	171 $\frac{1}{2}$	171 $\frac{1}{2}$	171 $\frac{1}{2}$	171 $\frac{1}{2}$	171 $\frac{1}{2}$	171 $\frac{1}{2}$	171 $\frac{1}{2}$	171 $\frac{1}{2}$	171 $\frac{1}{2}$	171 $\frac{1}{2}$	171 $\frac{1}{2}$	171 $\frac{1}{2}$	171 $\frac{1}{2}$	171 $\frac{1}{2}$	171 $\frac{1}{2}$
" " " Pfd.	104 $\frac{1}{2}$	104 $\frac{1}{2}$	104 $\frac{1}{2}$	104 $\frac{1}{2}$	103	103	103	103	103	103	103	101 $\frac{1}{2}$	101 $\frac{1}{2}$	101 $\frac{1}{2}$	102
Consolidated Gas	140	140	140	140	140	140	140	140	140	140	140	140	140	140	140
Delaware & Hudson	141 $\frac{1}{2}$	141 $\frac{1}{2}$	141 $\frac{1}{2}$	141 $\frac{1}{2}$	141 $\frac{1}{2}$	141 $\frac{1}{2}$	141 $\frac{1}{2}$	141 $\frac{1}{2}$	141 $\frac{1}{2}$	141 $\frac{1}{2}$	141 $\frac{1}{2}$	141 $\frac{1}{2}$	141 $\frac{1}{2}$	141 $\frac{1}{2}$	141 $\frac{1}{2}$
Del. Lack. & Western	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$
Denver & Rio Grand Pfd.	79 $\frac{1}{2}$	79	79	78 $\frac{1}{2}$	78 $\frac{1}{2}$	78 $\frac{1}{2}$	77 $\frac{1}{2}$	78 $\frac{1}{2}$	78 $\frac{1}{2}$	79	80 $\frac{1}{2}$	79	80 $\frac{1}{2}$	80 $\frac{1}{2}$	81 $\frac{1}{2}$
Erie	107	107	107	107	107	107	107	107	107	107	107	107	107	107	107
General Electric	108 $\frac{1}{2}$	108 $\frac{1}{2}$	108 $\frac{1}{2}$	108 $\frac{1}{2}$	108 $\frac{1}{2}$	108 $\frac{1}{2}$	108 $\frac{1}{2}$	108 $\frac{1}{2}$	108 $\frac{1}{2}$	108 $\frac{1}{2}$	108 $\frac{1}{2}$	108 $\frac{1}{2}$	108 $\frac{1}{2}$	108 $\frac{1}{2}$	108 $\frac{1}{2}$
Glucose Pfd.	190 $\frac{1}{2}$	190 $\frac{1}{2}$	190 $\frac{1}{2}$	190 $\frac{1}{2}$	190 $\frac{1}{2}$	190 $\frac{1}{2}$	190 $\frac{1}{2}$	190 $\frac{1}{2}$	190 $\frac{1}{2}$	190 $\frac{1}{2}$	190 $\frac{1}{2}$	190 $\frac{1}{2}$	190 $\frac{1}{2}$	190 $\frac{1}{2}$	190 $\frac{1}{2}$
Illinois Central	54 $\frac{1}{2}$	55	54 $\frac{1}{2}$	55 $\frac{1}{2}$	54 $\frac{1}{2}$	54 $\frac{1}{2}$	54	54 $\frac{1}{2}$	55 $\frac{1}{2}$	55	55	53 $\frac{1}{2}$	54 $\frac{1}{2}$	53 $\frac{1}{2}$	54
Laclede Gas	95 $\frac{1}{2}$	94 $\frac{1}{2}$	94 $\frac{1}{2}$	96 $\frac{1}{2}$	95 $\frac{1}{2}$	95 $\frac{1}{2}$	97 $\frac{1}{2}$	97 $\frac{1}{2}$	97	97	97	95 $\frac{1}{2}$	95 $\frac{1}{2}$	95 $\frac{1}{2}$	95 $\frac{1}{2}$
Lake Shore	163 $\frac{1}{2}$	162 $\frac{1}{2}$	162 $\frac{1}{2}$	160	160 $\frac{1}{2}$	159	159 $\frac{1}{2}$	159	159 $\frac{1}{2}$	159 $\frac{1}{2}$	159 $\frac{1}{2}$	158 $\frac{1}{2}$	158 $\frac{1}{2}$	158 $\frac{1}{2}$	158 $\frac{1}{2}$
Louisville & Nashville	89 $\frac{1}{2}$	89 $\frac{1}{2}$	89 $\frac{1}{2}$	89 $\frac{1}{2}$	86	85	86 $\frac{1}{2}$	86 $\frac{1}{2}$	87 $\frac{1}{2}$	87 $\frac{1}{2}$	85 $\frac{1}{2}$	85 $\frac{1}{2}$	85 $\frac{1}{2}$	85 $\frac{1}{2}$	86
Manhattan con.	115 $\frac{1}{2}$	116 $\frac{1}{2}$	115 $\frac{1}{2}$	115 $\frac{1}{2}$	115 $\frac{1}{2}$	115 $\frac{1}{2}$	115 $\frac{1}{2}$	115 $\frac{1}{2}$	115 $\frac{1}{2}$	115 $\frac{1}{2}$	115 $\frac{1}{2}$	114 $\frac{1}{2}$	114 $\frac{1}{2}$	114 $\frac{1}{2}$	114 $\frac{1}{2}$
Met. Street Ry. Co.	41 $\frac{1}{2}$	40 $\frac{1}{2}$	40	40 $\frac{1}{2}$	40 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$
Michigan Central	76 $\frac{1}{2}$	75 $\frac{1}{2}$	75 $\frac{1}{2}$	75 $\frac{1}{2}$	75 $\frac{1}{2}$	75	74 $\frac{1}{2}$	75 $\frac{1}{2}$	75 $\frac{1}{2}$	75 $\frac{1}{2}$	75 $\frac{1}{2}$	74 $\frac{1}{2}$	74 $\frac{1}{2}$	74 $\frac{1}{2}$	74 $\frac{1}{2}$
Missouri Kan. & Tex.	79 $\frac{1}{2}$	79 $\frac{1}{2}$	79 $\frac{1}{2}$ </												