and instead of remitting payment, this party enclosed some low value dues of the United States. These were promptly returned, and after another delay a few of the early issue of the current 8 cent Canada were sent to settle the account. Now every one knows that these stamps are plentiful and were any dealer on this side of the border to go through his "thousands in stock," any quantity could be found. Of course the stamps were promptly returned, with the polite request that "cash" be sent, as the stamps bought were sold, not exchanged. From that date up to the present, no reply has been received, although the party who sent them wrote twice, not for the amount at stake, but because business is business, regardless whether the amount is one cent or one hundred dollars.

There are many collectors who are in the habit of receiving stamps and keeping same for a long period not taking into consideration that a dealer's capital is thereby, impaired, by a number of people doing likewise. This evil was allowed to go unchecked so long as stamp dealers were not dependent on their sales for living expenses. But during the past couple of years the business methods have taken the place of lassitude or carelessness and the collector who retains stamps beyond a certain time, is likely to receive a sharp letter. Stamps cost money these days. and the old time custom of getting them for nothing is becoming as absolute as are the early issuer, and it makes a dealer fidgity when his treasures are not returned promptly. It is a pleasure to have prompt replies, even if only a small amount is bought, but for a collector to retain stamps for a month or months and then scarcely bny is provoking, to say the least,

The one who gives our hobby the standing and continually adds lustre to collecting is the man whom Lloyd would rate Al. It is not necessary that he should be a man of wealth, for the vast majority have not much beyond their regular means. These collectors spend what they can and use discrimination in their dealings, and the result is the steady advance in prices, that in time will yield the happy possessor good interest on his outlay. But the latter point does not find consideration with many as they consider the pure unalloyed pleasure they receive while going over their stamps, noting their historical and geographical value as landmarks or pillars of history, more than pays for the financial ontlay, These class of collectors and dealers have many quiet talks, and not in sumps only, but subjects which all well informed people discuss, whether

TO ENCOURAGE BUYING

And to open business for this fall and winter, some very special prices are quoted in this announcement. Some good lots of stamps have been bought during the past few months, and prices are much lower than usual. We always like to say a few words about Canada Revenues, and while some protest there is no demand for them, we beg to differ strongly. The future will prove this point. Meantime any wants, postage or revenues, will have prompt attention.

ANYTHING TO SELL?

NEWFOUNDLAND, 40, SHEET OF 20 NEWFOUNDLAND, 80, SHEET OF 20 CAMPA, 30 PERF, RIBSED, FINE CAMPA, 20 CREEN WATERMAKED, UKUSED CAMPA, 20 CREEN WATERMAKED, UKUSED \$10.1 QUEED LAW STAMPS, \$10, \$20, \$30, RARE, \$35.1	00. 00. 00. 88.	2c horseman. 2c horseman, unused 2c horseman, unused 3c blue unused 6c blue 10c yellow 15c brown and blue, picture framed 24c, fair copy	13 75 70 55 70 1 35 4 75
SAME, 1890 ISSUE \$20.1 PRINCE EDWARD ISLAND ERROR, PERSON B PRINCE AND COWARD, USED, ONLY \$2.90.	DD. ETWEEN	10c vellow. 15c brown and blue, picture framed 2tc, fair copy	6 00 2 75 5 00 3 00 1 50
United States Revenues. Passage Ticket, ft. perf	4 50 1 40 1 10	Post Office — 10c	2 00 70 1 35 1 70
Entry of Goods, unjerf, at Insurance, 25c unjerf. Conveyance, at unjerf Life Insurance, 25c perf. Proleate of Will, at unjerf. Bond, 25c part unjerf, part of other stamp attached, the copies.	1 10 20 21 21	Interior — 10c	2 00 20 70
	60 7 50	Canada 6d dark violet	3 50 1 75 12
Morkage, 50e unperf	70 35 1 10	3c (1864) laid	2 20 20 50 2 50
Warrhouse Receipt, 25c unperf	55 4 30 7	3d wove, jairs 1852 3d unused 1858 3d ribbed, a bargain 1858 3d wove. Pair of same, fine. 1858 3d perforated, fine	2 10 6 00 6 00
Proprietary 10 red Power of Attorney, 25c, unused Certificate, 25c	10 10 10	1859 1c plnk (per 10, 60c) 2c plnk, unused, og Same, used	1 90 7 2 00 75
*Six Life Insurance *Inland Exchange, 5c *Gerüficate, 5c *Six ind Isaue *2c hlack and orange, green (4th). *Six Bond, perf. *1 Power of Attorney, unperf.	25 2 10	10e rod lilae	ಸ 45 1 10 ಪ 1 05
25c Black and orange, green tem. 25c Bland, perf. 21 Power of Attorney, unperf. 21 Mortgage, unperf. 25 c flaying Cards.	4 9 ଓ ୧୯	180 4c, 5c, 6c, 12°c, 15c, cheap	1 05 40 8 1 00
Entry of Goods, 25c unperf, punched Lease, 41 unperf. 25c Protest, unperf	15 1 10 90		45 10 19 1 00
United States Postage	50	1860 Se cavelope, entire	: 50 : 50
5c brown unused	5 KO 5 KO 6 4 72	1802 Error post card, a largain used half Error Post Card, 1x1, entire, unused Post Cards, BLOCK & rare Officially Scaled, used	23 48 48
5c brown, very fine centered copy.	9 00 1 50 4 50	Same, on cover, and margins	1 25 1 25 1 00 9 00
10c green. 10c green. 10c green. 10c green.	3 25 2 50	6d, orig cover, fine copy Newfoundland, 4d lake, used 6d lake, used 6d lake, used	3 00 3 00 8 00
10c green, unused	유 1 25 40 3 00	British Columbia, Se red, used 10e blue, used 30 used. New Brunswick, 2e orange, per 100. 11e black, per 100. same, per 50.	3 75 3 40 15 1 50
Se orange The blue Se brown 1862 25 Jackson, unused. Se red brown (chocalate), unused, o	25 40. 12 00	17c black, per 100	10 00
So red brown (chocalate), unused, o z, cat 2000 le blue, grilled	22	CASH WITH OXDER.	
10c green "	50 50	WM. R. ADAMS, 7 Ann Street, - TORONTO, 0	ONT.

taking place at home or abroad. Generally such a collector is a bookish man and quiet in his tastes.

J. B. SIMPSON.

Indistinct watermarks are now being detected by a photographic process, which has proved very successful. This is a very complicated method, making it almost necessary that every collector should be an amateur photographer

The Japanese government had about 14,000,000 stamps issued of each of the 2 and 5 sen, new issue, and as this is a very small number compared with any

of their other issues, it is only reasonable to expect that one or more of the set (4) may become scarce.

An odd point about the international postal system is that registered letters may be recalled by the senders at any time before they are actually delivered. Not long ago a German bank sent securities representing a large sum of money to a firm in New York. Soon afterward the bank learned that the firm was on the verge of bankruptey. A message was at once sent by cable to intercept the securities on their arrival in New York and the letter was returned unopened to the bank. Great Britain, however, holds that when a person has mailed a letter it belongs to addressee.