THURSDAY, MARCH 11, 1897.

THE CRETAN SITUATION.

Greece-which would control the Mediterranean. Great Britain holds the entrance with Gibraltar, and at Malta has a stronghold that is virtually impregnation of the moderate of the theorem of the moderate of the theorem of the moderate of the moderate of the the moderate of the moderate to which it would be confined, namely, the Mediterranean, it would be very much more that a match for anything which Russia could send against it.

These considerations ought to be in the shadow of the gallows, the Bulletin anticipated new dilatory proceedings that will last for two years more.

The New York Tribuna thinks the Greece is not as yet a very formidable naval power, but if the annexation of Crete is accomplished, her navy will have to be greatly strengthened. It thus appears that with Greece and Italy in alliance and co-operating with her, the full control of the Mediterranean by Great Britain would, in the event of ability of both governments for years to may be rescaled to the province, to treat the question of treat the question of development, whether it is to be done by the province or the Dominion, as though if something is done in the extreme southern section the necessities of the case will be fully met. It would be a mistake to give countenance to any scheme which might exhaust the ability of both governments for years to summation as is above outlined, but is more than anxious to escape the odium of breaking the A CIRCULAR TO BUSINESS MEN. peace of Europe. Probably, if we could The Bureau of Statistics has issued a spondents writing from Athens said it paid directly by the importer. The inof the powers is the hollowest kind of tended to supplement the statistics avail-

BRITISH COLUMBIA.

Grecian frontier.

The references which appear in the papers of Ontario and the other Eastern provinces indicate that the general opinion in that portion of the Dominion is that British Columbia consists principally of the region lying between the Canadian Pacific and the international boundary. So inadequate is the Eastern conception of the magnitude of this client to overcome any objections on the papers of Ontario and the other Eastern ern conception of the magnitude of this Province that in more than one instance the Crow's Nest Pass railway from Lethbridge to Nelson has been spoken of as a line that would fully open the Province and leave little else to be done or desired. The fact of the case is that, so far from the greater part of Province and leave little else to be done or desired. The fact of the case is that, so far from the greater part of Province that in more than one instance the Crow's Nest Pass railway from Lethbridge to Nelson has been spoken of as a line that would fully open the Province and leave little else to be done to desired. The fact of the case is that, so far from the greater part of Province that in more than one instance the Crow's Nest Pass railway from Lethbridge to Nelson has been spoken of disclosing business affairs that would naturally otherwise exist.

\*\*REFINED PUGILISM.\*\*

\*\*BEFINED PUGILISM.\*\*

\*\*BE ern conception of the magnitude of this cient to overcome any objections on the Province that in more than one instance score of disclosing business affairs that the Crow's Neet Page reilway from portion of its area, the more that duty. is brought to light the more evident does it become that what has been done in chased out of the Province. Kootenay may be repeated and perhaps surpassed in many other localities.

The mineral wealth, we speak now of gold, silver and copper, of Vancouver Eastern Canada on which excise was Island is as yet unknown, but develop- paid thereon. ments as far as they have gone are full of promise. Texada Island seems likely Canada. of promise. Texada Island seems likely from present indications to be another Trail Creek. At many points along the coast of the Mainland auriferous quartz and the limited prospecting that has been carried on along It is very desirable that the commerthe eastern slope of the Coast range has brought much to light that augurs well rest of the Dominion and our for the future Coast range has brought much to light that augurs well rest of the Dominion and our but not to kill him. It is the more rest for the future. Good quartz deposits full contribution to the Federal revenue shown so much ability in protecting his have been found on the Skeens and there should be understood., Upon these the own vital organs and in jolting the livers have been found on the Skeena and there is reason to hope that the whole coast of the Mainland from Vancouver to Alaska may present a succession of prosperous mining camps. The opinion of those who have kept most closely in touch with the course of Macovery in Western is reason to hope that the whole coast of the Province for consideration and lights of his antagonists. Viewing the situation from any other standpoint than that of the great prize-fighter, it would seem wise on the part of the antagonist of Mr. Corbett to figure of the antagonist of Mr. Corbett to figure of the antagonist of Mr. Corbett to figure of the condition of his own organs and on the ways and means of keeping them with the course of discovery in Western British Columbia and who are able to make intelligent comparison with what has been accomplished in Kentenay durhas been accomplished in Kootenay dur-quest made of them. There is no doubt art. Mr. Fitzsimmons has shown that a has been accomplished in Kootenay durquest made of them. There is no doubt art. Mr. Fitzsimmons has shown that ing the last two years, is that we may whatever that this province has a very pugilist may attain a degree of magnanimity that is exceeded only by his look forward with confidence to mining strong claim upon parliament. The development on the Coast that will fully believe to the Coast that will fully be the coast that will be the coast that development on the Coast that will fully habit is for Eastern papers to allege that

sideration. The belt of country immedi- that will effectually prevent its repetistely north of the C.P.R. appears to be fully as promising as that to the south. Going further north we come to Cariboo, and it is beyond all question that the placers of that district, will yet yield many millions, and the presence of goldbearing quartz in large quantities is no longer a matter of supposition. Still further north we have Omineca, where there are nummost superficial prospecting has disclosed deposits of highly mineralized rocks, while further north we have the Cassiar, with its known placers, and a vast segion that to all intents and purposes as never been examined. If geological intents and purposes as never been examined. If geological intents and purposes as never been examined. If geological intents and purposes as never been examined. If geological intents and purposes as never been examined. If geological intents and purposes is never been examined. If geological intents and purposes is never been examined. If geological intents and purposes is never been examined. If geological intents and purposes is never been examined. If geological intents and purposes is never been examined. If geological intents and purposes is never been examined. If geological intents and purposes is never been examined. If geological intents and purposes is never been examined. If geological intents and purposes is never been examined. If geological intents and purposes is never been examined. If geological intents are now \$572,000,000, and the name and addications count for anything, there is a penalty for every foreign complicated case of kidney disease, and spent over \$100 for treatment. He got no relief carries on business without registering an office in B.C. and the name and addicate cured him. Sold by Dean & Hisc cured him. Sold by Dean & Hisc cured him. Sold by Dean & Hisc cured him.

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The accuracy tag during which business card in the card in the eyes of Sherbrooke, Que, suffered for three years from a complex the got reference is a penalty for every foreign complex there is a penalty for every foreig in the great unexplored area in which ous, so much so that the Bank of France the Yakon, the Mackenzie, the Peace, pays no interest at all and the other

the Skeens and the Stickeen take their banks of deposit pay less than I per

It is alleged that the difficulty at the the field—Great Britain, Italy and Greece—which would control the Mediterranean. Great Britain holds the enterprise with Gibraltar and at Malta has

Greece is not as yet a very formidable in our own province, to treat the The New York Tribune thinks the war, be possible; the Russian fleet could ability of both governments for years to be blocked up in the Black Sea, and the come in advancing the interests of one

get at the actual facts of the case, we circular to business men for the purpose would find that the personal efforts of of obtaining an approximation of the the Queen are being exerted to prevent value of imports into this Province durwar, and Her Majesty is as able now as the year 1896 from Eastern Canada, ever to exercise a potent influence in all upon which no duty was paid as well as the courts of Europe. One of the corre- those upon which the duty was not is understood that the so-called concert formation sought by this circular is insham and will go to pieces the moment able from the customs and internal revthe first cannon shot is fired across the enue officers, so as to enable a complete

on which the sellers in the East paid

Total freight paid on all goods pur-Eastern Canada.

Liquors and tobacco purchased in

Value of exports to points within

equal anything that has been or is likely anything done for the development of to be accomplished in the southeast. this Province is done at the expense of When we turn our attention to the in- the Eastern provinces. It is time that terior, a vast area is presented for con- this statement was refuted in a manner

ately north of the C.P.R. appears to be tion. The provincial government will

It is alleged that the difficulty at the bottom of the Cretan situation is due to its possibilities or the tremendous task ate shows that it will be impossible to

These considerations ought to be in the shadow of the gallows, the Bul-

be blocked up in the Black Sea, and the French Channel fleet be stopped at the Straits of Gibraltar. It is said that Lord Salisbury is alive to the importance of bringing about such a con-THEY WILL BE SATISFIED. the government was able to drive. Has every insurance company," but I would the C.P.R. agreed to waive the ten per cent. clause in its charter? If it has we shother the results of the section to be amended cent. clause in its charter? imagine most people will be pretty well satisfied.—Rossland Miner.

THE BANK STATEMENT. The whole statement indicates that the trade situation is now on bed-rock, and that, if present prospects do not fail, and no political or other disturbance intervene, we may fairly look for a steady improvement in all lines of business before long.—Canadian Trade Review.

BY WAY OF VARIETY.

I merely made a mistake in my call-He knew it now. Tears stood in his But it was too late to be remedied. statement to be made of the consumption in British Columbia of imported goods and of our contribution to interprovincial trade. We quote from the circular:

The great importance for public purposes of a reliable statement of the trade.

Parlor Paresis—Ah! This is the first time I have heard that Wilson Barrett is illiterate. The paper says he cannot write his name. Chorus—Impossible, P. P.—But here it says he made his mark in the "Sign of the Cross."—Chicago News.

"What's the most noticeable thing in what's the most noticeable thing in connection with the practice of your profession, doctor?" "Thousands of ablebodied men have suddenly discovered that they require the air of Nevada, and are arranging to be there about the middle of March."—Detroit Free Press.

that his antagonist, Mr. Corbett, be sub-jected to a thorough medical examina-tion in order that Mr. Fitzsimmons may jected to a thorough medical examination in order that Mr. Fitzsimmons may in the approaching conflict plant his blows where they will do the most harm without fear of fatal results. He insists that he is not satisfied with the that he is not satisfied with the reports Freight paid on goods purchased in so far made on the condition of Mr. Cor bett's vital organs. Never before has the World been treated to such a touching spectacle of magnani-mity on the part of a professional glad-iator. Never before has a professional slugger insisted upon having a certificoncealed such a wealth

WHY THEY DO NOT PASS.

Kidney Disease Prevents Hundreds of parently Healthy Men From Passing a Medical Examination for Life

# the Skeens and the Stickeen take their rise a rich field from the standpoint of the miner. The very vastness of the unexplored area of British Columbia makes it, difficult, for people whose attention has only been lately directed to it, to appreciate An analysis of the United States Sen-

# bottom of the Cretan situation is due to a fear of Kussia that if Crete passes into the possession of Greece the island will be converted into a new Malta, under the protection of Great Britain. This would bring a new triple alliance into the field—Great Britain, Italy and the field—Great Britain italy first the field britain the field between the field britain accounts at at a shows that it will be impossible to attain the field between the passes of any sound financial to development. This province extends across eleven to development at a shows that it will be impossible to account financial to develop the field britain during the present sessical eleven the field britain during the p Best Spring Remedy.

THE COMPANIES ACT.

in a public place in every office belonging to the company throughout the province, such statements, I suggested, to be made

up half-yearly.

I notice that section 73 of the new ac carries out this idea only as regards "every limited banking company and whether they be mining, merchantile banking, insurance or any other kind o companies. I maintain for the protec companies. I maintain for the protection of the public the clause ought to be made applicable to all, and should not be confined to the two kinds of companies therein mentioned. I also consider that form "D" in the first schedule is not applied to apply the protection of the public part of applied to the confined and should be applied to the public part of applied to the confined and should be applied to the public part of applied to the confined and should be applied to the clause of the confined and the confined and the confined and the confined and the clause of the clause out to be made applied to the clause out to be made applied to the clause out to be made applied to the clause of the is not explicit enough and should be amended, and should also be made to include a statement of income and expenditure arranged under convenient headings. They should also be com-pelled to publish such a statement in a newspaper circulating in every district where the company has an office or

where the company has an office or carries on business.

It is generally conceded that section 20, which states that no company shall commence business unless 10 per cent. of its capital shall be paid up in cash must be entirely struck out, as it is generally believed that such a condition would tend to retard the development of British Columbia mining claims which should be encouraged instead of hampered with unnecessary restrictions. should be encouraged instead of ham-pered with unnecessary restrictions.

Subdivision "J" of section 91 reads,
"the amount intended to be paid to any promoter and the consideration for which it is to be paid." I would suggest that this clause should be amended to cover the amount already paid, or intended to he paid to any reprotests.

presenting two-thirds in value of the subscribed capital stock of the comerty without the remaining one-thire knowing the least thing about it, and I consider that this clause ought to be amended, and that such permission be given by resolution to be passed at a special or general meeting of the com-pany if two-thirds of the subscribed capgiven by resolution to be ital stock vote in favor of the resolution. Part five, Registration of Foreign Cominies, section 105 reads: "Any company may register itself and the members thereof under this act, etc.," but I am very much surprised that there is nothing in this clause or in the whole of the act, so far as I have been able to discover—unless I have overlooked it—to compel all foreign limited liability companies who carry on, or intend to carry or business in British Columbia, to

act. This particular clause says they "may" register, but there is nothing compulsory to my mind in the word Section 108 may be intended to cover the case, but to my mind it does not, and if it so intended, it is so worded as to be liable to a misconstruction, and should therefore be amended so that there should be no doubt as to its meaning; or better still section 105 ought to e amended so as to make it compulsory for all foreign companies to registe under the act.

For the benefit of those reading this letter, and in order that they may understand section 108, it reads as follows: "Every foreign company registering under this act shall have a registered office in the province of British Columbia, to which all communications and notices may be addressed, and shall also register the name and address of the

over \$100 for treatment. He got no relief over \$100 for treatment. He got no relief cover \$100 for treatment. He got no relief cover \$100 for treatment. He got no relief dress of its agent or manager, but there is no penalty under section 105 if a foreign company does not register that four bottles cured him. Sold by Dean & Hiscocks, and Hall & Co.

HIS FIRST.

WASHINGTON, March 6.—President in which the two clauses are drafted in the copy of the actlying before me leaves it open to my mind for a foreign company about the registering, old march of the copy of the actlying before me leaves it open to my mind for a foreign company about there is no penalty attached to non-glassiant that promoters shares of the public would know whether the copy of the actlying before me leaves it open to my mind for a foreign company about the copy of the actlying before me leaves in the treatment. His first the public would know whether the copy of the actlying before me leaves in the treatment of the control of t

necessary for it to register an office or the name of its agent or manager in least half the number of shares in the The Companies Acc.

To the Editor:—With your kind permission I desire to make a few remarks regarding the Companies Act, at present before the legislature, and to offer a few suggestions concerning the same.

Some four or five years ago I addressed a letter to your paper, recommending that every joint stock company should the companies of the same of its agent or manager in least half the number of shares in the treasury.

Personally, I do not approve panies "registering" under this act and does not apply to foreign companies not registering under the act.

The construction I put on section 108 adopt the more correct system of issuing the same of its agent or manager in least half the number of shares in the treasury.

Personally, I do not approve panies in force of issuing \$1 shares at 5 or 10 cents and I would strongly recommend all company promoters and directors of companies to adopt the more correct system of issuing the stock at par and forming companies the stock at par and forming companies to adopt the more correct system of issuing the stock at par and forming companies to the number of shares in the treasury.

may not be the one intended by those who framed the act, but I consider that who framed the act, but I consider that both sections 105 and 108 ought to be amended, so that it should be made clear that all foreign companies shall be compelled to register, and there should be a penalty inserted in section 105 for non registration.

WILI SAY 1,000,000 shares at a par value of ten cents, thus making a capital of \$100,000 instead of the present \$1,000,000 capital, which appears to be the fashion-then as to any liability. Or continue the section 105 for non the s

for registering foreign companies should be more than five times greater than for any rate, to define registering companies which are not foreign. I should treat all alike, and we ought to do all in our power to attract 5 to 50 cents paid on the certificates to be foreign capital to develop the immense foreign capital to develop the immense mineral wealth which lies hidden in our very much disappointed

Under sub-divisions 8 and 9 of table There appears to be a great diversity of "a" under the first schedule it reads that "The instrument of transfer of any share in the company shall be executed both by the transferror and the trans-feree." This may be very good in theory, but when you come down to practice, it is exceedingly awkward and detrimental is exceedingly awkward and detriments. I must apologise for properties to business transactions in stocks being far on your valuable space.

A. W. More. wire to purchase certain stocks and to forward the certificates in certain names, it is quite impossible to have the certificates transferred according to the act until I get the transfere to sign the

transfer, and in order to get this done I the name of the purchaser and thereafter send it east to Toronto. This causes a delay of several weeks, and I would strongly recommend that this be amend-ed so that shares can be transferred on earnestly request the members of the ful wreath, an anchor from the Victoria legislature to have this form of transfer Bar Association, a cross from the Nanainended, so that it shall only require the signature of the seller, and I am the Victoria law students. At a meet-quite sure that I breathe the sentiments ing of the benchers and members of the of every broker in the province on this point. When executing a conveyance to send letters of condolence to the a piece of real estate you do not require the purchaser to sign the convey-ance in addition to the seller; why should you, therefore, require the purto the time of holding the meeting at which he proposes to vote." This seems rather unfair why make it three months? left the church to the solemn Dead March in Saul. The cathedral was crowded.

With regard to mining companies in particular I should like very much to see some clauses introduced into the act.

The legislature and the courts adjourned as a mark of respect to the deceased.

The following gentlemen acted as pall on business in British Columbia, to register in British Columbia under this to prevent the promoters of companies ing allowed to sell promoters' till a period of twelve months from the time the company commenced active business, and if at the expiry of the twelve months the mine is not by that time on a self-sustaining basis then the promoters should still be prevented from elling their stock until the mine did reach the point of a paying, or at any rate a self-sustaining mine. If the mine never did reach such a stage then the promoters should bear the loss-if they

"Every foreign company registering under this act shall have a registered office in the province of British Columbia, to which all communications and the public who bought treasury shares should first participate in the province of B.C. If any such company carries on business without registering such an office and its agent's or manager's name and address, it shall, upon summary conviction, be liable to a penalty not exceeding five dollars for every day during which business is so carried on."

I should like very much to see another clause inserted in the act that in the event of a sale of the mine the public who bought treasury and inventor of a gold dredging apparatus, is the inventor of the prace at the full amount which they paid for their treasury shares when they purchased them from the company conviction, be liable to a penalty not exceeding five dollars for every day during which business is so carried on."

I should like very much to see another clause in the province of a sale of the mine the province of the mine the province of a sale of the mine the province of British Columbia, the public who bought treasury and inventor of a gold dredging apparatus, is the inventor of a sold dredging apparatus, is the inventor of a sold dredging apparatus, is the inventor of a gold dredging apparatus, is the inventor of a sold dredging apparatus, is the inventor of a gold dredging a there should be any balance left it should then be divided pro rata amongst all shareholders according to their holdings.

I should also like to see "treasury vided. Mr. Whitworth is at the Occi-I ahould also like to see "treasury shares" printed in hold type on all treasury shares and "promoters shares" printed on the other certificates, so that the public would know whether that were purchasing treasury and the public would know whether that were purchasing treasury.

with say 1,000,000 shares at a par value then as to any liability. Or, on the other hand, the legislature ought I do not see why the fees to be charged to do something to make

rully paid up and non-assessable. I am very much disappointed that there is nothing in the act to cover these cases. opinion whether these stocks are assessable or non-assessable, and as this question has never been finally decided, consider that it is the duty of lature to insert some clauses in the act at present before the house, in order to finally settle all doubts on this subject. I must apologise for tresspassing thus

### HONOR TO THE DEAD.

No greater mark of respect and honor ould have been paid to the memory of the late Hon. A. N. Richards than was would have to send the certificate to To-ronto to get the transfer endorsed on the back of it, signed by the purchaser, and await its return, and then I would be able to get the certificate to To-sentative gathering at the funeral Mon-day afternoon. His Honor the Lieut.-Governor, the Hon. J. H. Turner, preday afternoon. His Honor the Lieut.-Governor, the Hon. J. H. Turner, preable to get the certificate transferred to mier, the Speaker, and the members of the cabinet and legislature, and the members of the Dominion house were present with many others who had been associated with the deceased in his public and private life. The British Columbia Law Society and the Victoria

ing of the benchers and members of the ictoria Bar Association it was decided family.

The service yesterday at Christ church cathedral was very impressive, the pro-cession being met by Bishop Perrin and Rev. Canon Beanlands, the latter readchaser of shares to sign the transfer in addition to the seller?
Under sub-division 47 table "a" first chedule a shareholder can have no vote the dead used in the English church unless he has been possessed of the The lesson was read by Bishop Perrin. The hymne, "Now the laborer's task is

The following gentlemen acted as pall bearers: Sir H. P. P. Crease, Hon. C. F. Pooley, Hon. D. M. Eberts, Hon. Mr. Justice McCreight, Hon. Senator Macdonald, Captain pont and Forrest Angus.

### HEARD IN THE HOTELS.

A. Williams, senior member for Vancouver, arrived from the East on Sun promoters should bear the loss—if they ever had anything really invested in it to lose—as well as those who bought shares from the company. As things go on at present promoters usually sell out the Pope Manufacturing Co., for the sole that the promoters is not contained by the promoters and contained the promoters are the promoters and promoters are the promoters are the promoters and promoters are the promoters and promoters are the promoters and promoters are the promoters are the promoters are the promoters are the promoters and promoters are the promoters are the promoters and promoters are the prom day evening, and, for the first time this session, took his seat in the house yesright to manufacture a patent bicycle I should like very much to see another brake in Canada and the United

Greece Replies

Pathetic History of th Crete Review Detail.

ATHENS, March 8.-The to the powers was final morning, and sent to th tions this afternoon. Th night in council, the m turning to their homes break to-day. The reply edging the receipt of the of the powers, and reco treme gravity of the p

bound up in the situati follows: "The government of hi George, having exami great powers are agreed, quate to submit to the opinion on the measure them, an opinion which of long experience and p edge of the Cretan situati "Moved profoundly by animating the powers an tude for the general pe government will not fail

cause Greece also has an contribute to the mainter and to preserve from com Talanders so long and sor often decimated.
"We believe that the unfortunately fail to nobler intentions which will suffer the same fate ious unsuccessful experie The report then refers insurrections in Crete a unliklihood that the pre

of powers will terminate "Anarchy will ravage fire and sword in the h tanatism will decimate a not deserve such a fate. such a prospect our respo be enormous if we faile urge the powers to restore she already had at the ti franchisement of the oth vinces and to hand her b whom she has properly

Capo Istrias was presider "In the presence of the of massacre and pillage, Canea and the frightful Cretans exposed to and r boundless fury of the M whole country was torn last year to persuade th down their arms, but the which followed forbids us take such a task. Eve tempted our voice would feeble echo and would no the Cretan people.
"As autonomy would

aim of the powers it island from to-day unti-ment of autonomy. If t severe in their decision the foregoing views, then humanity, as well as in Crete, the pacifying of unique object of solicitude we do not hesitate to app the subject of another me the subject of another me by them, namely the recal "Indeed, if the presence equadrons, and the convi-

prevent the landing of are deemed to render u presence of the Greek flee ters, the presence of the Crete is nevertheless sho able alike from sentimen and in the interests of a "Daty forbids us to

Cretans to the mercy fanaticism and to the which always deliberat tionally has shared in the of the populace against t Moreover, if our own tre worthy the fullest compowers, had received a m fy the island their desires would have been pron with the most perfect sat

"Then, order being res be possible to ascertain pressed desire of the Co cision as to their fate. which have regularly rec for many decades not of agitate the Hellenic peo-rupt also all social active disturb our domestic ec finances of state.

"Even if we admit the forgetting for a single ins munity with the Cretan race and blood, we could allow the great powers the Greek state is able l such shocks. "Therefore, we appeal sentiments animating the we beg them to permit the

emselves to declare sire to be governed. ON THE SAME I

LONDON, March 6,-Th of the British mission to about to start for Z nounced in January la were mentioned as aim were mentioned as aimi acting those of the Funder M. Legarde. The has the start of the Emonths. Before the Enmeet the Emperor, Mewho has already concincial convention, will he political treaty with the was the main design of F

## SIGNELLED TO

CANEA, March 6.-Th ernor of Crete in an in that troops would be sufficient to compel evacuate in case the ultimatum of the statement, however, The Greek ironclad H tered Suda bay the adm war vessels of the powe

to leave. Commodore