

## GAINS RECORDED BY SPECIALTIES

Selling Temporarily Halted on Wall Street by Renewal Rate Drop.

Associated Press Despatch.  
New York, Oct. 20.—Professional selling on the New York stock exchange halted temporarily at noon, when the renewal rate for call money was lowered 1/2 per cent. With pressure lifted, prices began to mount again, with the gains being recorded by the specialties, particularly those in which pools are believed to be operating. Standard Oil, particularly, was the leader. Industrials failed to make much headway on the up side, although the oil continued in good demand around their recent high prices. The local traction, from the dozen or so issues to a limit of 2 points above last week's closing quotations. Active selling of various players, which broke more than 10 points, checked bullish enthusiasm somewhat. Bethlehem and Crucible Iron and Steel, which had been selling at 10 1/2 and 11 1/2 respectively, were selling at 10 1/2 and 11 1/2.

## Exchange

Associated Press Despatch.  
London, Oct. 20.—Bar silver, 35 1/2 pence.  
New York, Oct. 20.—Demand rates (in cents): Great Britain, 48 1/2; France, 21 1/2; Italy, 4 1/2; Germany, per trillion, 8 1/2.  
Canadian dollar at par.

## FINANCIAL NOTES

Duns reports 346 failures last week, against 349 for the preceding week.  
Duns notes new signs of expansion in both foreign and domestic commerce.  
Main trend of business is toward recovery, and full season has brought definite improvement in conditions.  
Orders for railway equipment in third week of October estimated at 22 locomotives, 1,900 freight cars, 765 passenger cars and 3 gasoline motor cars, at a total value of \$3,000,000.  
Columbia Gas and Electric for September had a surplus of \$288,000, against \$284,000 in September, 1923. For the month of August, against \$1,139,000. Initial quarterly dividend 1.75 on per cent series preferred stock, regular quarterly dividend on common declared.  
September bookings of Fabricated Structural Steel totaled 174,000 tons, against 156,000 in August and 135,000 in September, 1923.  
Texaco Oil Sulphur for quarter ending Sept. 30 had net of \$1,140,000, against \$1,181,000 in third quarter of 1923.

## COTTON

Associated Press Despatch.  
New York, Oct. 18.—Cotton futures closed: Jan., 22.87; March, 23.15; May, 23.40; July, 23.10; Sept., 22.50; Dec., 22.80; Spot closed steady. Middling uplands, 8.70.  
Associated Press Despatch.  
Liverpool, Oct. 18.—There was a small business in spot cotton, with prices steady.  
American middling, fair, 14.70; good, 14.80; middling, 14.30; low, 14.20; ordinary, 13.70.  
The sale of the day was 2,000 bales, of which 1,200 were American. The receipts were 11,000 bales, no American. Futures opened and closed steady.

## CHEESE

Associated Press Despatch.  
Montreal, Oct. 18.—Cheese, finest, 17 1/2; extra, 17 1/2; Easterns, 17 1/2.  
Special to The Advertiser.  
Naperville, Oct. 18.—At today's cheese board meeting there were 776 boxes of cheese offered. All sold at 16 1/2 cts.  
Special to The Advertiser.  
Cornwall, Oct. 18.—The Cornwall cheese board today 538 white and 1,538 colored were offered. All sold at 16 1/2 cts.

Special to The Advertiser.  
Belleville, Oct. 18.—At today's session of the Belleville cheese board there were 2,240 boxes offered. 389 sold at 16 1/2 cts. and 1,851 at 16 1/2-16 3/4; balance refused.

Associated Press Despatch.  
New York, Oct. 18.—Cheese irregularly, receipts, 57,729 pounds, state whole milk flats, fresh average run, 18 1/2 cts. to 8c.

Associated Press Despatch.  
Liverpool, Oct. 20.—Cheese—Canadian, best white, 5 1/2 cts.; colored, 5 1/2 cts.

## COFFEE

Associated Press Despatch.  
New York, Oct. 18.—Coffee futures were steady following recent actions, and after opening at an advance, the general market closed at net advances of 12 to 17 points. Sales were estimated at 31,000 bags.  
Close, Oct. 18: 10:35, Dec., 11:75; March, 11:15; May, 11:67; July, 11:17; Sept., 11:73.  
Spot coffee firm.

Associated Press Despatch.  
Toronto, Oct. 19.—Hay No. 2, on track, Toronto, per ton, \$14.50; No. 3, \$12.50.  
Straw—Per ton, \$8.50.

BEFORE YOU SELL YOUR EGGS AND POULTRY GET OUR PRICES. C. A. MANN & CO. King St. W. London, Ont.

## How the Stocks Closed At Noon

### New York

Reported for The Advertiser by Jones, Easton, McCallum.  
New York, Oct. 20.

| Stocks             | Open   | High   | Low    | Close  |
|--------------------|--------|--------|--------|--------|
| Allied Chem.       | 71 1/2 | 71 1/2 | 71 1/2 | 71 1/2 |
| Am Can Co.         | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| Am Hosiery         | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| Am Ice             | 7 1/2  | 7 1/2  | 7 1/2  | 7 1/2  |
| Am Loco            | 7 1/2  | 7 1/2  | 7 1/2  | 7 1/2  |
| Am Ship            | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| Am Smelting        | 7 1/2  | 7 1/2  | 7 1/2  | 7 1/2  |
| Am Steel           | 36 1/2 | 36 1/2 | 36 1/2 | 36 1/2 |
| Am Sugar           | 42 1/2 | 42 1/2 | 42 1/2 | 42 1/2 |
| Am T & T           | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 |
| Am Woolen          | 5 1/2  | 5 1/2  | 5 1/2  | 5 1/2  |
| Aravonite          | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| A & S F            | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| Baldwin Loco       | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 |
| Baltimore          | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| Bethlehem Steel    | 42 1/2 | 42 1/2 | 42 1/2 | 42 1/2 |
| Burt-Superior      | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 |
| C. P. R.           | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 |
| Cerro de Pasco     | 4 1/2  | 4 1/2  | 4 1/2  | 4 1/2  |
| Chandler Motor     | 31 1/2 | 31 1/2 | 31 1/2 | 31 1/2 |
| Chile Copper       | 6 1/2  | 6 1/2  | 6 1/2  | 6 1/2  |
| C. I. & P.         | 32 1/2 | 32 1/2 | 32 1/2 | 32 1/2 |
| Coca-Cola          | 75 1/2 | 75 1/2 | 75 1/2 | 75 1/2 |
| Col Fuel & Iron    | 41 1/2 | 41 1/2 | 41 1/2 | 41 1/2 |
| Consolidated       | 35 1/2 | 35 1/2 | 35 1/2 | 35 1/2 |
| Corden & Co.       | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 |
| Del. & Hudson      | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 |
| Edison             | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 |
| General Electric   | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 |
| General Motors     | 27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 |
| Goodyear           | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 |
| International      | 25 1/2 | 25 1/2 | 25 1/2 | 25 1/2 |
| Inter Paper        | 45 1/2 | 45 1/2 | 45 1/2 | 45 1/2 |
| Inter Rubber       | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 |
| Inter Steel        | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 |
| Kelly-Springfield  | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 |
| Kennecott Copper   | 46 1/2 | 46 1/2 | 46 1/2 | 46 1/2 |
| Kimberly-Clark     | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 |
| May Stores         | 95 1/2 | 95 1/2 | 95 1/2 | 95 1/2 |
| May 28             | 95 1/2 | 95 1/2 | 95 1/2 | 95 1/2 |
| Maxwell Motor      | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 |
| Mex. Petroleum     | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 |
| Middle States Oil  | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 |
| Mex. Seaboard      | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| M. T. N. Haven     | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 |
| Missouri Pacific   | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 |
| Montgomery Ward    | 5 1/2  | 5 1/2  | 5 1/2  | 5 1/2  |
| National Lead      | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 |
| New York Central   | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| N. Y. N. S. R.     | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 |
| Norfolk & West.    | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 |
| North American     | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 |
| Northern Pacific   | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 |
| Phillips Petroleum | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 |
| Pan-American       | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 |
| Penn. Steel        | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 |
| People's Gas       | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| Peter D. Jones     | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| Pacific Oil        | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| Prod. & Refiners   | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 |
| Pure Oil           | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 |
| Railway Spring     | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 |
| Reading Co.        | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| Replig Steel       | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 |
| Republic Iron      | 27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 |
| Radio              | 27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 |
| Royal Dutch        | 41 1/2 | 41 1/2 | 41 1/2 | 41 1/2 |
| Sears-Roebuck      | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| Shutte Steel       | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| Sinclair Oil       | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| Southern Pacific   | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| Southern Ry.       | 6 1/2  | 6 1/2  | 6 1/2  | 6 1/2  |
| St. Paul           | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 |
| St. P. & N. E.     | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 |
| St. L. & S. F.     | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 |
| Tenn. Copper       | 7 1/2  | 7 1/2  | 7 1/2  | 7 1/2  |
| Tex. & Pac.        | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| Timken Roller      | 36 1/2 | 36 1/2 | 36 1/2 | 36 1/2 |
| Tobacco Products   | 62 1/2 | 62 1/2 | 62 1/2 | 62 1/2 |
| Transo. Oil        | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| Union Pacific      | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| United Fruit       | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| U. S. C. I. Pipe   | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| U. S. in Alcohol   | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| U. S. Rubber       | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| Utah Copper        | 80 1/2 | 80 1/2 | 80 1/2 | 80 1/2 |
| Vanderbilt         | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| W. & A. L.         | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| White Motor        | 62 1/2 | 62 1/2 | 62 1/2 | 62 1/2 |
| Willie-Overland    | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| Woolworth          | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |
| Worthington        | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 |

### Toronto

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Toronto, Oct. 20.—Noon.

| Stocks               | Open    | High    | Low     | Close   |
|----------------------|---------|---------|---------|---------|
| 25 Brazilian         | 51 1/2  | 51 1/2  | 51 1/2  | 51 1/2  |
| 15 Bell Telephone    | 137 1/2 | 137 1/2 | 137 1/2 | 137 1/2 |
| 15 Burt E. N. com.   | 137 1/2 | 137 1/2 | 137 1/2 | 137 1/2 |
| 5 Can. Brew.         | 101     | 101     | 101     | 101     |
| 5 C. S. d. p.        | 101     | 101     | 101     | 101     |
| 100 Can. S. S. com.  | 51 1/2  | 51 1/2  | 51 1/2  | 51 1/2  |
| 5 C. P. R.           | 14 1/2  | 14 1/2  | 14 1/2  | 14 1/2  |
| 5 City Dairy         | 43 1/2  | 43 1/2  | 43 1/2  | 43 1/2  |
| 50 Cons. Smelters    | 169 1/2 | 169 1/2 | 169 1/2 | 169 1/2 |
| 25 Davies            | 36 1/2  | 36 1/2  | 36 1/2  | 36 1/2  |
| 30 Dom. Stores       | 88 1/2  | 88 1/2  | 88 1/2  | 88 1/2  |
| 331 Dominion pfd.    | 89 1/2  | 89 1/2  | 89 1/2  | 89 1/2  |
| 10 Int. Milling pfd. | 67 1/2  | 67 1/2  | 67 1/2  | 67 1/2  |
| 5 Mackay pfd.        | 40 1/2  | 40 1/2  | 40 1/2  | 40 1/2  |
| 5 Sales Com.         | 75 1/2  | 75 1/2  | 75 1/2  | 75 1/2  |
| 10 Toronto Ry.       | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 |
| 20 W. C. Flour       | 105 1/2 | 105 1/2 | 105 1/2 | 105 1/2 |
| 1 Commerce           | 194 1/2 | 194 1/2 | 194 1/2 | 194 1/2 |
| 102 Union            | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 |
| 1000 Canada Bread    | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 |

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| Stocks                   | Open     | High     | Low      | Close    |
|--------------------------|----------|----------|----------|----------|
| Abitibi Power            | 15 1/2   | 15 1/2   | 15 1/2   | 15 1/2   |
| British-American Oil     | 31 1/2   | 31 1/2   | 31 1/2   | 31 1/2   |
| British Columbia Fish    | 8 1/2    | 8 1/2    | 8 1/2    | 8 1/2    |
| Brompton P.              | 137 1/2  | 137 1/2  | 137 1/2  | 137 1/2  |
| Canadian Pacific Railway | 147 1/2  | 147 1/2  | 147 1/2  | 147 1/2  |
| City Dairy               | 84 1/2   | 84 1/2   | 84 1/2   | 84 1/2   |
| Canada Cement            | 103 1/2  | 103 1/2  | 103 1/2  | 103 1/2  |
| Maple Leaf               | 188 1/2  | 188 1/2  | 188 1/2  | 188 1/2  |
| Dominion Canners         | 36 1/2   | 36 1/2   | 36 1/2   | 36 1/2   |
| Duluth-Superior          | 18 1/2   | 18 1/2   | 18 1/2   | 18 1/2   |
| General Electric         | 195 1/2  | 195 1/2  | 195 1/2  | 195 1/2  |
| Imperial Oil             | 103 1/2  | 103 1/2  | 103 1/2  | 103 1/2  |
| Inter Telephone          | 103 1/2  | 103 1/2  | 103 1/2  | 103 1/2  |
| Mackay                   | 116 1/2  | 116 1/2  | 116 1/2  | 116 1/2  |
| Maple Leaf               | 67 1/2   | 67 1/2   | 67 1/2   | 67 1/2   |
| Spanish River            | 99 1/2   | 99 1/2   | 99 1/2   | 99 1/2   |
| Twin City Railway        | 40 1/2   | 40 1/2   | 40 1/2   | 40 1/2   |
| Winnipeg Electric        | 82 1/2   | 82 1/2   | 82 1/2   | 82 1/2   |
| Banks:                   |          |          |          |          |
| 15 Union                 | 102 1/2  | 102 1/2  | 102 1/2  | 102 1/2  |
| 1000 W. L. 1921          | 1020 1/2 | 1020 1/2 | 1020 1/2 | 1020 1/2 |
| 1000 W. L. 1927          | 1031 1/2 | 1031 1/2 | 1031 1/2 | 1031 1/2 |
| 1000 W. L. 1931          | 1031 1/2 | 1031 1/2 | 1031 1/2 | 1031 1/2 |
| 1000 W. L. 1935          | 1031 1/2 | 1031 1/2 | 1031 1/2 | 1031 1/2 |
| 1000 W. L. 1939          | 1031 1/2 | 1031 1/2 | 1031 1/2 | 1031 1/2 |

### STANDARD EXCHANGE

Associated Press Despatch.  
Toronto, Oct. 20.—A mixed tone and light trading marked this morning's session on the Standard Exchange. The silver was weak, but the golds not wholly. The Standard Exchange, which was not called, firm. Troughs looked a point and a half at 50, and Canadian London at 31. Other changes were fractional.

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Toronto, Oct. 20.—Noon.

|                    |         |         |          |          |
|--------------------|---------|---------|----------|----------|
| Buckley            | 2 1/2   | 3       | Wright   | 350      |
| Beatty             | 4 1/2   | 5       | Bear     | 18 1/2   |
| Canada             | 1 1/2   | 6       | Capital  | 25 1/2   |
| W. D. L. 1934      | 164 1/2 | 164 1/2 | Coniag   | 265      |
| Dome               | 146 1/2 | 146 1/2 | C. Res   | 45       |
| Golden             | 12 1/2  | 12 1/2  | Cast     | T 72 1/2 |
| Gold Reef          | 1 1/2   | 1 1/2   | Everett  | 6 1/2    |
| Hattie             | 2 1/2   | 2 1/2   | Keeley   | 23 1/2   |
| Indian             | 145 1/2 | 145 1/2 | Lo. Res  | 10 1/2   |
| Holbrook           | 145 1/2 | 144     | Lorrain  | 20       |
| Keora              | 3 1/2   | 3 1/2   | Trout L  | 140      |
| Kirkland           | 1 1/2   | 1 1/2   | McKinnis | 10 1/2   |
| L. Shore           | 394 1/2 | 394     | M Corp.  | 26 1/2   |
| N. Y. 25 1/2       | 25 1/2  | 25 1/2  | Ophir    | 2 1/4    |
| P. Crown           | 61 1/2  | 61 1/2  | Nipiss   | 55 1/2   |
| T. Oakes           | 304 1/2 | 304 1/2 | Perkins  | 8 1/2    |
| W. L. 1934         | 19 1/2  | 19 1/2  | Temple   | 17 1/2   |
| Vipond             | 124 1/2 | 124 1/2 | Trw'ex   | 16       |
| Industrials:       |         |         | Wetland  | 19       |
| Acme Coal          | 14 1/2  | 14 1/2  |          |          |
| Durant of Delaware | 15 1/2  | 15 1/2  |          |          |
| Reo Motors         | 16 1/2  | 16 1/2  |          |          |
| Radio, com.        | 5 1/2   | 5 1/2   |          |          |
| Sh. C. Products    | 5       | 5       |          |          |
| U. R. Shoring      | 5 1/2   | 5 1/2   |          |          |
| U. R. Mines        | 5 1/2   | 5 1/2   |          |          |
| Divs. of Extension | 6       | 6       |          |          |
| Eureka Crosses     | 5       | 5       |          |          |
| Topnoph Divide     | 13 1/2  | 13 1/2  |          |          |
| W. L. 1934         | 19 1/2  | 19 1/2  |          |          |
| West End           | 15      | 15      |          |          |
| Oils:              |         |         |          |          |
| Anglo-American     | 53 1/2  | 53 1/2  |          |          |
| Cities Service     | 14 1/2  | 14 1/2  |          |          |
| Carib Syndicate    | 4 1/2   | 4 1/2   |          |          |
| Engineers          | 4       | 4       |          |          |
| Federal            | 24      | 24      |          |          |
| Glenrock           | 24      | 24      |          |          |