

Two Dollars a Year.

ROSSLAND, B. C., THURSDAY, MARCH 18, 1897.

Third Year, Number 3.

THE GOLDEN DRIP MINING AND MILLING CO., Ltd.

Capital Stock 500,000 Shares. Par Value \$1.00.
Fully Paid and Non-Assessable.
Treasury Stock 125,000 Shares.

Officers.

R. J. Bealey, of the R. J. Bealey Co., Ltd., Rossland, President; Joseph Dormitzer, Capitalist, St. Louis, Mo., Vice-President; W. J. Whiteside, Solicitor, Rossland, Treasurer; W. G. Merryweather, Rossland, Secretary and Manager.

Directors.

Joseph Dormitzer, R. J. Bealey, W. J. Whiteside, W. G. Merryweather, John R. Reavis, Pres. Rossland Miner Printing and Publishing Co., and J. Fred Ritchie, Engineer.

THE GOLDEN DRIP MINE.

The Golden Drip is situated in the free milling belt of the Trail Creek camp, adjoining the O. K. and I. X. L. It is an old location, has the right to follow the dip of its veins through its side lines and is crown granted.

SHAREHOLDERS PROTECTED.

Not only is the stock of the company fully paid and non-assessable, but by a special provision of the by-laws no debt can be incurred beyond the amount of money actually in the treasury to meet it.

CHARACTER OF THE PROPERTY.

About \$7,000 has already been expended on the mine. It is therefore more than a mere prospect. It was determined not to ask the public to subscribe to the treasury shares until the value of the property was established. This has been done by running a main working tunnel 180 feet, by the making of an upraise from the tunnel to the surface and by the driving of about 20 feet of drifts. In doing this work three distinct veins were encountered varying in width from 12 inches to four feet. The ore found in these veins is a free milling quartz, free gold being seen from time to time. The value runs from \$7 to \$40 in gold—the average being about \$18. Drifts are now being run on these ore bodies and ore taken out for milling.

PLANS OF THE COMPANY.

As soon as sufficient ore is obtained to justify the erection of a mill the company will build a mill of such capacity as shall be warranted by the necessities of the mine, and begin the production of bullion. It is proposed also to run a long tunnel from the creek level below to give a depth under the present working of several hundred feet. It is for the purpose of providing funds for these undertakings that the treasury shares are now offered.

FIRST ISSUE OF SHARES.

The first installment of treasury stock consisting of 50,000 shares is now offered to the public at 15 cents per share. The company believes it altogether reasonable that the purchasers of these shares will enjoy an early advance owing to the highly promising condition of the mine. It is almost an invariable rule of this camp that the first issue of treasury shares advances immediately to a higher, figure than the original selling price.

INVESTIGATION ASKED.

Intending investors are invited to make the closest inquiry as to this property as well as to the standing and character of the directorate. This is put forth as a thoroughly legitimate mining venture and the most scrupulous regard will be had for the interest of every subscriber.

First issue of 50,000 Treasury Shares now offered at
Fifteen Cents.

Address **W. G. MERRYWEATHER, Sec'y.**
Head Office, Rossland, B. C.

Dundee Gold Mining Co.,

Limited Liability.

Parker Group.

Capital Stock 1,000,000 Shares. Par Value \$1 Each.
250,000 Shares of Treasury Stock.

OFFICERS. CHARLES DUNDEE, PRESIDENT; R. SCOTT, ESQ., VICE-PRESIDENT; W. A. GALLIHER, ESQ., TREASURER; W. S. WEEKS, ESQ., SECRETARY; J. L. PARKER, ESQ., SUPERINTENDING ENGINEER.

DIRECTORS. In addition to above officers. W. D. BARCLAY, ESQ., Manager of Alberta Ry. & Coal Co., Lethbridge; C. F. P. CONYBEARE, ESQ., Barrister, Lethbridge, N. W. T.; ERNEST KENNEDY, ESQ., Rossland.

Three Full Claims Paid for: The Parker, Old Bill and Lighthouse.

Location. These properties are situated between Wild Horse and Porcupine Creeks, tributaries of Salmon River, and one mile from the Nelson & Fort Sheppard Railroad.

Engineer's Report.

W. S. WEEKS, Esq., Secretary Dundee Gold Mining Company, Ltd., Rossland, B. C.

Dear Sir,—As requested by you I have examined the Dundee Gold Mining Company's property near Wild Horse Creek, and beg to submit the following report: These properties are situated in a rich gold-bearing area, between Wild Horse and Porcupine creeks, West Kootenay district. The vein, which is of quartz, runs through the three claims of your company, is fifteen feet thick, carrying gold and silver values, and is also a fissure vein. I consider that the property is a very valuable one, which, with active and proper development, will yield handsome returns to the fortunate shareholders.

The development will be of the most easy character, as the vein crops out on a steep mountain side, which admits of a tunnel being driven to tap the vein, thus avoiding the sinking of an expensive shaft, and the putting up of the necessary machinery for the same. The mining will be cheaply performed and should not cost more than \$1.50 per ton, since the vein is thick, and being quartz, a great advantage will be had over the majority of the Trail Creek mines, which usually have the iron ores to contend with, and can be performed here at 30 per cent. of the cost of those mines.

The cost of transportation also will be small, as the claims are within one mile of the Nelson & Fort Sheppard Railroad. There is also an abundant supply of water and timber for all mining purposes. In conclusion, I submit that you have one of the best mining properties reported on by me, and it has all the elements necessary for a successful mine—having a thick vein, carrying values which will be cheaply worked and having easy transportation, an abundant supply of water and timber, its success should be only a matter of development and should the vein increase in value with depth as it has done the first fifteen feet, and as is the experience of the Kootenay District, the company will have a promising mine inside of six months.

(Signed)

J. L. PARKER.

Vein. The vein runs through the entire property and is of quartz eighteen feet wide.

Assays. Sample 1, surface \$2.20 in gold; sample 2, at a depth of 9 feet, \$5.60 in gold, 2 oz. silver; sample 3, at a depth of 15 feet, \$13 in gold; sample 4, at a depth of 60 feet, \$22 in gold and 2 oz. in silver.

Development. A shaft has been sunk to a depth of 70 feet. It is the engineer's intention to sink to the 100-foot level and then crosscut.

The First Block of Treasury Stock now Offered to the Public
At 10 Cents.

WEEKS, KENNEDY & CO.,
BROKERS.

THE WEEK AT KASLO

Ore Receipts From Twelve Mines Aggregated 800 Tons.

ANOTHER DIVIDEND PAYER

Goodenough Declares One of \$24,000—Montezuma Company Arranging For a Tramway and 100-Ton Concentrator.

KASLO, March 12.—[Special.]—The receipts of ore at the Kaslo station of the Kaslo & Slocan railway have been greater during the past week than during any similar period since the railway has been in operation. Many of the larger shipments have increased their output and the Montezuma has been added to the list. The Noble Five has sent forward a carload of concentrates each day, and the Whitewater has done nearly as well with native ore. The shipments for the week ending March 12 are as follows:

	POUNDS.
Payne group	468,000
Ruth	300,000
Noble group	200,000
Whitewater	150,000
Rambler	100,000
R. E. Lee	57,000
Surprise	34,000
Goodenough	24,000
Antoine	24,000
Samuel	24,000
Montezuma	27,000

This makes a total of 1,597,850 pounds or nearly 800 tons for the week. Kaslo is a very busy place, and the usual, have gone to widely separated points. The Payne and Noble Five consign their shipments to Pueblo, Colo., and the Noble Five to the same point. The Whitewater ore and the carload of the Ruth are sent to the Puget Sound Reduction works at Everett, Wash. The Rambler and Surprise sent to Tacoma, while the Montezuma ore and one carload from the R. E. Lee go east to Aurora, Ill. The Goodenough again disposes of its ore to the Kootenay Ore company and several others have their shipments run through the sampling works belonging to the same company.

The week has been unusually favorable for forwarding and there has been a marked increase in the number of ships to take every advantage of the condition of the trails. Traffic of both kinds has been good. The amount of merchandise has been forwarded to jobs in the Slocan for outside points. Passenger traffic has also been unusually good. There is every indication that the ore shipments will be increased during the coming month, and that the total for the month of March will largely exceed that of any previous month.

Goodenough's Dividend. Another Slocan mine is proving a veritable bonanza for its fortunate owners. On Friday of the present week the Goodenough owners declared a dividend of \$24,000, payable at once. Considering that this property is still in the hands of a few individuals, and that it has been developed, it is without any outside assistance, the record is certainly noteworthy. It is a good specimen of the valuable properties of the Slocan.

Ainsworth Mine Incorporated. Articles of incorporation have been signed to develop the Twin Silver mining company, organized to develop the Ainsworth mine, situated about two miles north of Rossland. The incorporators are J. B. McArthur of Rossland, D. F. Stroebeck of Ainsworth and A. L. McLaine of Kaslo. The capital stock of the company is \$100,000 divided into a like number of shares of the par value of \$1 each. Two hundred thousand shares will be set apart as treasury stock. The officers of the company will be J. B. McArthur, president, D. F. Stroebeck, vice-president, and A. L. McLaine, secretary-treasurer. The property of the company, which has belonged to Messrs. McArthur and Stroebeck, is said to be very promising, and was the subject of a very favorable report made by Henry Kehoe, an expert who made an examination of it in the interest of some other parties.

Montezuma Mine. C. L. Webb and R. H. Hughes, of Seattle, owners of the Montezuma mine on the south fork of Kaslo creek, will arrive in Kaslo on Saturday, when final arrangements will be made with reference to the building of a concentrator. It is proposed to erect a 100-ton plant on the south fork, to be connected with the mine by a tunnel. It is expected that the whole will cost in the vicinity of \$45,000. At the mine, Messrs. Webb and Hughes have been working for some time, and have been connected by a mine and from the bottom of this for about a foot on the lead there shows an ore body averaging more than 12 feet in width.

Personal and Brevities. The entertainment of the Sons of Erin on St. Patrick's evening promises to be a big affair, as the young men are doing their utmost to make it a success, and are having many assurances of a large attendance. It is reported that T. E. Jefferson and J. W. Chapman, of Spokane, have gone to the foot of Kootenay lake to examine some mining property. They were accompanied by Gay Reeder, who is interested in the claims. John J. Young, of the Calgary Herald, is spending a few days in Kaslo as the guest of his brother, D. J. Young, the local representative of P. Lamont & Co., booksellers and stationers. Mr. Young is the editor of the only daily paper between Vancouver and the coast on the line of the C. P. R.

Too Many Broke Men. From somewhere there has settled down upon the city an unusual number of impoverished or broken men. No one seems to know whence they came. It is a fact, however, that there have been more direct solicitations for the wherewithal to procure food within the last three weeks than for as many years previously. Whether some of the outside towns have been so badly hit by the depression that they cannot be sustained, that a complicated problem will be presented to the city council at an early day, is a fact unless some means is taken to put these unfortunate people to work. The police have an eye on them that there may be no breach of the law.

A FLURRY IN DEER PARK. Spokane Broker Forced the Price Up to 25 Cents a Share.

SPokane, Wash., March 13.—[Special.] Considerable excitement has been caused in mining circles by a flurry in Deer Park on the stock exchange this morning, when nearly 20,000 shares changed hands at from 18 to 22 cents. To cap the climax Galusha, who was the buyer, after securing all the stock there was in sight, made an offer of 22 cents a share for all or any part of the mine. As Deer Park has been very weak for the past week this bull movement led to a belief that the mine had been sold. When questioned on this point, J. F. Roddy said:

"No, it has not been sold, and although there are several parties after the mine, it will not be sold to them unless they come to our price. I have just returned from an eastern trip, and in Toronto, where I was a week, there was a syndicate formed to take over 200,000 shares of stock at 25 cents; but as I could not guarantee to get them that amount of stock at that price the deal fell through. My opinion of to-day's advance is that some of the parties in this syndicate have decided to buy up a block of stock on their own account. Another thing, Mr. Mulholland, president of the company, has bought up about 75,000 shares in the last five days."

wo Lemon Creek Claims. Kaslo Kootenayan: W. A. Campbell, of Rossland, has bought the Lusana and Morning Star No. 7 claims on Lemon creek, four miles from Slocan river. Mr. Campbell says he will stock the properties. Chicago men will become interested in them. The ledge is 20 feet wide, of which there are four feet of galena ore. The lead carries gold also.

Share for Lack of Water. Noble Five Concentrator Has Reduced Its Capacity for Lack of Water. Reo's New Ore Chute.

SANDON, March 12.—[Special.]—The St. Charles mineral claim, adjoining the Argo on the north, has been purchased by F. C. Perew. A crew of men will be put to work shortly to open up the property. On account of low water Noble Five mill is only running one-half capacity. Nevertheless, they are shipping one car of ore per day. The tramway is now running in excellent order and lumber is being taken up to the mine to build larger quarters for the men this summer. Mr. Williams, of the firm of Leitch & Williams, has just returned from the coast, where he perfected the sale of the Argo. A company will be incorporated for \$50,000. There are 50 tons of ore on the dump which will be shipped immediately. This property is located on the hillside just 400 feet above the town of Sandon, and 100 feet from the Kaslo and Slocan railway track. There are 100 feet of tunnel work on the property and three feet of ore in sight.

The Reo struck a new ore chute in tunnel No. 1, which runs above the average assay. The Blackhill mine on Kaslo creek will be sold to Victoria syndicate at a good figure. The company will be incorporated with a capitalization of \$100,000. The development work done so far upon the property consisted of a 75-foot tunnel. They expect to strike the lead at 120 feet. A force of ten men is now at work upon the property.

Steve Powers and associates have bonded the Biwabik and Victoria groups to J. J. Hickey for \$50,000, ten per cent. of the purchase price being paid down. This property adjoins the Cameron and is considered one of the best things in the district. It is situated on the north fork of Lemon creek, about two miles from the junction with the main creek.

HALL MINES STRIKE

Eight Foot Body of Fine Smelting Ore Opened Up.

THE CROW'S NEST SURVEY

Work on Kootenay Lake Nearly Finished—C. P. R. Wharves on Slocan Lake Begun—Perks Sentenced to Three Months—Salmos's Placers.

NEILSON, March 12.—[Special.]—Another strike has been made on the lower level of the Silver King mine and the ore body shows a solid face eight feet wide. It is the ore body that was cut by a diamond drill some time ago and it meets all expectations. People who are supposed to be competent to pass an opinion on the matter say that the mine has never been in better condition for ore. Manager Crossfield affirms the report of the strike and says that it is a good smelting ore.

J. J. Perks, the young man who was arrested for breaking into a lady's house at Salford for questionable purposes, has been tried, convicted and sentenced by Judge Foris to three months' hard labor in the jail at Neilson. Perks is well connected and was well and favorably known to the business community of Kootenay.

Engineer C. E. Perry of the Canadian Pacific railway, was in town Thursday and to this mine's representative stated that his party engaged in the location survey of the Crow's Nest Pass railway is within ten miles of Salford. The road from Neilson to Salford has already been surveyed and when the present survey reaches that point the work on this end of the line will have been completed. Mr. Perry states that progress has been difficult on account of cold winds and snow. When he left there were two feet of snow on the ground. He went to Slocan lake Thursday night to superintend work of construction there, particularly to look after the building of wharves, etc., at Slocan city, Kootenay.

C. Kaufman, the ex-grocer who was sentenced to 30 days' imprisonment for contempt of court, has been released upon the contention that the citation was irregular and contrary to law. Up to date 16 placers have been taken out of the Salmos's placers and says that it is a good smelting ore.

WITHIN TWO WEEKS.

Morning Star's New Plant to Be in Operation By That Time.

The Morning Star will resume operations within the next ten days. A contract has been entered into with the Jencks Machine company of Quebec, for a hoisting engine and boiler, steel cable, self-dumping ore bucket, steam drill and a Cameron sinking pump. This machinery is on the cars of the Red Mountain railroad between Spokane and Rossland. The contract stipulates that the machinery will be in operation within two weeks.

Snow shovellers were at work yesterday clearing the site for the new shaft-house. A contract has also been let for 100 cords of wood, which will be cut in the immediate vicinity of the shaft-house.

ACCIDENT AT THE O. K.

Shift Boss Half Scalped by a Piece of Falling Rock.

The shift boss in the No. 12 store at the O. K. mine last week met with a fearful accident. A shot had been fired and he went into the tunnel to sound the rock when a loose piece fell upon the head, and literally scalped that side of his head and then struck his foot, cutting through the bones and fearfully maiming the instep and toes. A man was immediately put on a horse to fetch Dr. Bowes, who did a good deal of stitching and bandaging and says the case is not serious.

The Health of Rossland.

Dr. Bowes, medical health officer, and other medical practitioners, all have had occasion to remark recently upon the general good health of the city, but they believe that if the snow went off suddenly and there was a warm spell, the accumulations of filth hidden under the snow would be the cause of much sickness.

This is borne out by the statement of Superintendent Standford of the pipe line sewer, who gives some striking descriptions of the rank and rotting filth which men have to work in while cutting the trenches, and he also says a high tribute to the sturdy stamina of his gang in continuing such work. Sick headaches are frequent among them, but nothing more serious has so far happened to them.

Three men were taken to the Sisters' hospital Friday, suffering from symptoms of pulmonary trouble. Their names are Joseph Wright, Michael Defour and James McCrea.

Spokane's Stock Exchange. Spokane Outburst: Our stock exchange was conceived undoubtedly in good motives, but it is very doubtful if it fulfills the idea of its projectors. It sounds very well to say that the public ought to have a place where the values of mining stocks are determined in open market so that the public cannot be fleeced by unscrupulous brokers. But there is an entirely different matter when the public sees good stocks for which it has paid good prices hammered down upon the stock market until confidence in the property is nearly destroyed. And why? Simply because there are no buyers. And why are they no buyers? Simply because Spokane is a selling market. The manager of this enterprise had better do something to dispel the idea that the market is "bear" than his chief work is to constantly "bear" the market.

THE CROW'S NEST ROAD. Canadian Pacific Engineers and Contractors Going Over Survey.

WINNIPEG, Man., March 12.—A dispatch from Lethbridge, Northwest Territories, today says: Dan Mann, railway contractor, arrived here this morning. In view of the contemplated building of the Crow's Nest road a staff of the Canadian Pacific railway engineers, under the direction of M. B. McLeod, has been engaged during the past week in making final selection of various projected surveys.

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