

Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, That the said several persons hereinabove named, subscribers to the said undertaking, their several and respective successors, heirs, executors, curators, administrators and assigns, shall be and are hereby ordained, constituted and declared to be, one body corporate and politic, by the name of the *The Montreal Exchange*, and by that name they and their successors shall and may for ever hereafter have perpetual succession, and shall and may by the same name, be capable in law to sue, be sued, implead and be impleaded, answer and be answered unto, defend and be defended, in all Courts and places whatsoever, and of what nature and kind soever, and that they and their successors may have a common seal, and may change and alter the same at their pleasure, and also that they and their successors, by the name of *The Montreal Exchange*, shall be in law, capable of purchasing, holding and conveying any estate, real or personal for the use of the said Corporation: Provided the value of such real estate at any one time held by the said Montreal Exchange, (exclusive of the buildings thereon) shall not exceed Ten Thousand Pounds currency, nor shall the Capital of the Company exceed Twenty Thousand Pounds, unless it be increased as hereinafter provided.

Certain persons is incorporated; corporate name and general powers.

Proviso: Amount of real estate and of capital, limited.

II. And be it enacted, That the estate real and personal of the said Montreal Exchange shall be in shares of One Hundred Pounds currency, for each and every share; and such shares as aforesaid shall be and the same are hereby vested in the several Shareholders and in the several persons who shall become new subscribers to the said undertaking, in manner hereinafter enacted, and in their several and respective successors, heirs and executors, curators and administrators and assigns proportionally to the sum which they and each of them now have severally and respectively subscribed, or hereafter shall severally and respectively subscribe and pay into the hands of the Treasurer of the said Montreal Exchange, to be appointed in the manner hereinafter directed; and such proprietors of each of such shares as aforesaid, severally and respectively, shall be entitled to receive from and after the erection of the said Exchange, the entire and nett distribution of one proportional part or share of, and in the profits and advantage that shall or may therefrom arise and accrue, and so in proportion for any greater number of shares which such Proprietors may own.

Shares to be £100 each.

Rights of holders of such shares.

III. And be it enacted, That the stock of the said Corporation shall be deemed personal or moveable estate, notwithstanding the conversion of any portion of the funds constituting the same into land, and at all meetings of the Shareholders

Shares to be personalty.