

## CHAPTER 94.

### An Act to amend the Act to Incorporate the Acadian Iron and Steel Company.

[Passed the 31st day of March, 1856.]

#### SECTION

1. Parts repealed.
2. Title. Capital. First meetings, &c.

#### SECTION

3. Directors—who eligible.
4. Capital stock may be increased.

Be it enacted by the governor, council, and assembly, as follows:

1. So much and such parts of an act passed in the last session of the legislature, entitled, "an act to incorporate the Acadian iron and steel company," as relates to the style and title of the company—the amount of capital—the number of shares—and the amount thereof respectively—the times and places of the meetings of the company and mode of convening the same—and the qualification of the directors—are hereby repealed. Parts repealed

2. The style and title of the company shall be, "the Acadian iron company;" the capital or joint stock of the company shall be two hundred thousand pounds sterling in shares of five pounds sterling each. The first meeting of the shareholders for organizing the company shall be held at such time and place, in the city of London, as any ten of the subscribers to the capital stock of the company shall publicly notify and appoint, and the directors appointed at such meeting, or any adjourned meeting, shall continue in office for one year, and until their successors shall be duly chosen. All subsequent general annual or special meetings shall respectively be held at such time and place in the city of London, or in the city of Halifax, in this province, and upon such requisition and public notice, as, by the bye-laws of the company, shall be expressed. Title.  
Capital.  
First meetings,  
&c.

3. No person shall be eligible to be a director who shall not be the holder, in his own right, of at least fifty shares of the stock of the company. Directors—who  
eligible.

4. It shall be lawful for the shareholders, at any one or more general meetings of the company to be held for the purpose, upon public notice specifying the object of the meeting (to be inserted for three weeks in two or more of the Halifax daily newspapers, as well as in two or more newspapers published in London) and at which meeting or meetings shareholders owning two-thirds of the capital stock shall be present or duly represented to increase the capital stock by the issue of new shares or otherwise, and in one or more instalments to an amount not exceeding in the whole four hundred thousand pounds sterling. Capital stock  
may be increas-  
ed.