

PROSPECTUS.

DOMINION BANK,

Incorporated by Act of the Dominion Parliament, 32 and 33 Vict., chap. ix.

CAPITAL, \$1,000,000.

IN 20,000 SHARES OF FIFTY DOLLARS EACH.

HEAD OFFICE, TORONTO, ONTARIO

Provisional Directors and Promoters.

JOHN WORTHINGTON, Esq., Toronto.
 JAMES CROWTHER, Esq., Toronto.
 JOHN CRAWFORD, Esq., M. P.
 HON. J. C. AIKINS, Senator, Toronto.
 HON. JOHN ROSS, Senator, Toronto.
 FRANK SMITH, Esq., (Frank Smith & Co.) Toronto.
 PELEG HOWLAND, Esq., Toronto.
 W. THOMSON, Esq., (Thomson & Burns,) Toronto.

W. S. LEE, Esq., Secretary Western Canada Permanent
 Building and Savings Society.
 JOSEPH GOULD, Esq., Uxbridge.
 JAMES HOLDEN, Esq., Whitby.
 AARON ROSS, Esq., Prince Albert.
 JAMES MCGEE, Esq., King.
 JOSEPH CAWTHRA, Esq., Mewmarket.

The promoters of the Dominion Bank are of opinion that it is most important for the interests of the whole Province of Ontario that a fair proportion of the banking capital (and circulation) of the Dominion should be centered in the Capital of the Western Province, and that its distribution throughout the various channels of industry should be controlled by persons who deserve and possess the confidence of her people, and all whose interests are at the same time bound up in her material prosperity.

Without in the least disparaging the usefulness of other banking institutions which have their chief offices in Montreal, and without arrogating to Toronto one iota of prominence more than may fairly be awarded to her as a Capital City, the promoters of the Dominion Bank are convinced that the public are more interested than might at first sight be imagined in the maintenance of sound and flourishing banks in the commercial and financial centre of their own Province. The lessons of experience all show that the diversion of banking capital from any given commercial centre has a tendency to cause also the diversion of trade; and the fact that the trade of Toronto has increased notwithstanding this diversion, is no argument against the probability that it would have increased still more had the diversion of banking capital not taken place.

It is a remarkable fact, however, so far as Ontario is concerned, that, notwithstanding the rapid strides this Province has made in material prosperity, there has been a striking diminution, or rather diversion of Banking Capital, within the last ten years; for, while the paid-up Capital controlled in Western Canada amounted to \$9,000,000 in 1860, the amount now controlled in and west of Toronto, amounts to less than \$5,000,000 represented by the Bank of Toronto, the Bank of Commerce, the Royal Canadian, and the Niagara District Bank.

The formation of the New Dominion into one confederacy, has given a great impetus to the population, trade, and manufactures of the country generally, but especially to the Province of Ontario. A comparison of the trade returns shows that the commerce of Canada is double what it was ten years ago, while her manufacturing and agricultural interests have more than doubled in the same period of time. The population has largely increased in numbers as well as wealth. New and important public and private enterprises, including railways penetrating into the interior of the country in all directions, and a variety of other industrial undertakings, call for a larger amount of Banking Capital under conditions which promise a liberal return to investors, as is evidenced by the present high quotations of stocks and the liberal dividends of well constituted Banking Institutions.

The promoters confidently anticipate that the Dominion Bank is destined to occupy a wide field of usefulness, therefore, in promoting the general prosperity.

The Dominion Bank will be organized with a Capital of One Million Dollars, of which it is intended to place only Four Hundred Thousand (\$400,000) upon the market at present. About a quarter of this amount (\$100,000) has already been subscribed by the gentlemen whose names are mentioned in this Prospectus and their friends, and subscriptions are now invited for the balance (\$300,000).

Stock Books have been opened at the OFFICE OF MESSRS. PELLATT AND OSLER, KING STREET EAST, TORONTO, where any further information respecting the position and prospects of the Company may be obtained, the names of subscribers received, and where all communications to the Directors should be addressed.