

In Montreal, E. Lemieux, clothier, has called his creditors together and made an offer of 40 cents secured, which will likely be accepted. Liabilities \$12,400, and assets nominally \$10,240. He has been in trade since 1883, succeeding to an established business.

Two Halifax city loans were recently taken on very favorable terms to the city. One of \$10,000 four per cent. 25 years was bid for at par for \$1,000 and 99-13 for \$9,000. Another loan of \$23,600 was tendered for at par for \$5,000 and 99-25 for \$18,600.

THE American fishing schooner "Mattie Winship," captured while violating the fishery laws, and which was condemned, has been released from further proceedings, the owners having paid a fine of \$2,000 as a commutation of the extreme penalty of the law, which is confiscation and sale.

A YARMOUTH, N.S., enterprise is the formation of a National Construction Company for the purpose of acquiring railways, tramways, canals, mines, wharves, &c., and also for the construction of houses and other buildings. The capital is to be \$5,000,000, and the promoters are now obtaining letters patent from Ottawa.

J. O. BELLEROSE, a founder and machinist of Sorel, Quebec, is reported in difficulties, and a meeting of his creditors has been called. The liabilities are estimated at about \$9,000, and he shows some nominal surplus, but subject to shrinkage in the realization. His position has never been one of much ease, and he was in financial embarrassment some years ago.

At Napierville, Que., Avila Palin, a small general merchant, has failed. He has only been a short time in business, and was previously a farmer. About six months ago he made some sort of a quiet arrangement with creditors, but is evidently not built on the proper lines for a successful business man. Present liabilities are about \$2,000.

In his opening address at the recent convention of the National Electric Light Association, President Weeks said that during the last six months the number of arc lamps in use in the United States had increased from 219,924 to 237,017, and incandescent lights from 2,504,490 to 2,704,768. At present there are 109 street railroads, with 575 miles of track, operated by electricity, on which 936 motor cars are used. The financial importance of electrical industries can be estimated when it is considered that \$275,000,000 is invested in it in that country.

Leading Wholesale Trade of Toronto.

SEEDS

BULBS, &c., &c.

THE STEELE BROS. CO., Ltd.

Has now in Stock and near at hand

FULL SUPPLIES OF

TIMOTHY, CLOVERS, GRASSES, SEED GRAIN, &c.

Highest Prices paid for Red and Alsike Clovers and Timothy Seed. Samples and correspondence solicited.

THE STEELE BROS. CO., Ltd.,

Cor. Jarvis & Front Streets, TORONTO, Ont.

P.S.—Catalogue of Fall Planting Bulbs will be ready in a few days.

We note with regret the sudden death, by paralysis, of Mr. James Hutton, of Montreal, for many years a prominent figure in hardware circles. He long held the agency for Rodgers and other leading English manufacturers, and retired from business in favor of his nephew, Mr. W. H. Hutton, some years ago. Mr. Hutton was a fine specimen of the sterling English gentleman, and was universally esteemed.

HANTS County, N.S., is going extensively into shipbuilding this season to meet the demand that now exists for vessels of large tonnage in the world's carrying trade. At Maitland two vessels of 1,000 tons each are on the stocks. At Avondale a large ship of 230 feet keel with a measurement of 2,000 tons is well under way. Near Avondale another large ship of 1,900 tons is being timbered, and before the close of the year several other large ships will be commenced.

MILLERS from the counties of York, Cardwell, Grey, Muskoka, and Simcoe met in Barrie on the 27th, and formed an association with Mr. C. McDonnell, of Collingwood, as president, and Mr. J. A. Breckenridge, of Ottawa, as secretary-treasurer. It was agreed to buy both car-wheat and local by tester, and to exchange grists as per a schedule agreed on, and in the meantime to pay four cents per bushel over St. Louis prices for standard wheat.

AN American journal makes the following suggestion to storekeepers who are desirous of extending their trade, "to offer every customer a ticket entitling him to have his shoes blacked on the premises free of charge. All that is necessary to carry out the scheme is a placard announcing the offer, a number of plain pasteboard tickets, a competent boy to do the shining who can be hired for a moderate weekly wage, and a few boxes of blacking."

MESSERS GRAHAM AND FOSTER of Smith's Falls, whose discreditable failure we noticed at some length last week, have amended their offer till it has reached 40 cents on the dollar, 20 cents cash and 20 cents secured, but at the moment of writing no final arrangement had been come to. There is a very strong feeling among a good many of the creditors that the insolvents should be put out of business, as their affairs show a most reprehensible lack of even ordinary business care and management. Their amended offer actually aggregates more than the full face value of their stock.

Leading Wholesale Trade of Toronto.

J. F. EBY.

HUGH BLAIN.

NEW SEASONS JAPAN TEAS

BATGER & CO'S MARMALADE & JAMS
in 1 pound Glas. Jars, and Marmalade
in 4 pound Soldered tins.

NONPAREIL SOLIDIFIED JELLY, all flavors
half Pint and Pints. The finest Goods
ever offered to the trade.

Every Grocer should
keep them.

CANNED - GOODS
AT BOTTOM PRICES.

EBY, BLAIN & CO.

WHOLESALE GROCERS,

Cor. Front and Scott Sts., Toronto.

A ST. THOMAS grocer offers \$5 reward for the capture of a 14-year old rat which has been creating havoc in his establishment. The grocer estimates his loss so far at \$50, including salads and sauces, for which the rat appeared to have a special liking, drawing the stoppers from the bottles and drinking the contents. The grocer, who is a reliable man, says the rat is two feet long, including a 12-inch tail. Are fish stories on the decline?

THERE was an extra call at the meeting of the Call Board in this city on Tuesday, when a farewell address and a gold watch changed hands. Mr. Walter Taylor, a popular member of the Grain Exchange, was the recipient, and the occasion his approaching departure for British Columbia. The presentation was made by the president of the Board of Trade, Mr. W. D. Matthews, who voiced the general regret at parting with an old and much esteemed friend. To his new home down by the sea Mr. Taylor carries the best wishes of all who know him here. He will locate in Vancouver.

A BRITISH COLUMBIA paper says: An eastern company has commenced the erection of large warehouses and a factory in Glennan, opposite Port Townsend, on Port Townsend Bay, for preserving halibut, salmon, herring, and other fish. It has purchased 30 acres of land and five sloops, and is negotiating for large vessels to prosecute the fishing industry. Facilities for making sardines and smoking fish will be the most extensive on the Pacific coast. Nearly \$60,000 is being expended in the work, and the anticipated output will be 50,000 cases annually. The salmon will be taken from the Fraser River, caught in American waters off Point Roberts. The halibut come from Cape Flattery and Queen Charlotte Sound.

LAST winter a reporter of the Boston Journal dropped into a large retail establishment. "You have a great rush of business," remarked the reporter. "Yes," replied the proprietor, "partly because it is holiday season, but mainly on account of advertising." "How can you tell whether advertising pays?" "I can tell that advertising pays by stopping it. I've tried it. Trade drops; the tide of purchasers flows some other way." "Suppose you should give up advertising?" "I should save a big pile of money, but should lose a bigger pile. You must keep the boilers heated if you want steam. If you bank your fires too long, it takes time to start up. Advertising is the steam which keeps business moving. I've studied the matter."

Leading Wholesale Trade of Toronto.

BOYD BROS. & COY.

Our Travellers are now on their routes with full lines of our Imported and Domestic Goods for Fall and Winter.

Orders placed with them or by letter, will have our careful attention.

COR. BAY and FRONT STS.
TORONTO.

THE Palmerston L. has been incorporated \$50,000, in \$100 shares.

"HAVE you felt lady in a shoe store to the business and solemnly: "Yes m

"My loss through spoke, and bending \$15,000, and I will Mr. A. McVean, of

At Victoria, B. C. ported to have left sheriff is in possession of painters, etc., at away with unpaid

ONE of Collingwood's expected merchants week. He had for and mills at Nott the firm of Melville time of his death the firm of Melville

T. C. BOULLIER, holstery began business 1886. In Sept. last made a settlement. Now the sheriff has Waddington Cartier also assigned, with assets about half of creditors will be h

Leading Wholesale

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NEW STY

Full lines

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