FINANCE and ECONOMICS

CLEARING HOUSE RETURNS.

The following are the figures for the Canadian Clearing Houses for the weeks ended December 10th, 1908, December 2nd and December 9th, 1909, with percentage increase or decrease:—

	Dec. 10, '08	Dec. 2, '09	Dec. 9, '09	Change
Montreal ...	$30,015,450	$46,967,788	$41,943,061	+ 39.7
Toronto	29,088,293	31,025,968	33,758,947	+ 16.05
Winnipeg ..	19,143,826	27,845,410	24,105,853	+ 25.9
Vancouver ..	3,915,211	7,416,159	7,540,001	+ 92.5
Ottawa	2,936,054	3,655,806	3,571,434	+ 21.6
Quebec	2,392,082	2,474,712	2,513,907	+ 5.09
Halifax	1,990,943	2,268,340	2,061,225	+ 3.5
Hamilton ...	1,567,602	1,998,690	1,981,467	+ 26.4
St. John	1,643,569	1,436,934	1,637,297	— 0.3
Calgary	1,794,944	2,763,620	2,625,180	+ 46.2
London	1,352,561	1,182,269	1,449,685	+ 7.1
Victoria	1,113,461	1,244,673	1,688,427	+ 51.6
Edmonton ..	971,559	1,194,710	1,251,102	+ 28.7
Total	$97,925,555	$131,475,079	$126,127,586	+ 28.7
Regina ..	....	1,132,766	1,099,075	

CLEARING HOUSE RETURNS.

The following are the clearings for the months of October and November, 1909, compared with those for November, 1908:—

	Nov., 1908.	Oct., 1909.	Nov., 1909.	Ch.
Montreal ...	$148,584,213	$186,151,093	$193,152,623	+ 29.9
Toronto	122,074,422	133,768,916	141,014,400	+ 15.5
Winnipeg ..	86,080,626	97,862,863	116,569,351	+ 35.4
Vancouver .	16,626,681	29,995,112	32,572,215	+ 95.9
Ottawa	14,233,129	15,243,202	15,999,380	+ 12.4
Quebec	11,208,708	10,530,055	11,418,478	+ 1.8
Halifax	7,761,665	7,840,631	9,089,032	+ 17.1
Hamilton ..	6,391,419	8,056,929	8,516,470	+ 33.2
St. John ...	6,104,908	6,454,628	6,912,866	+ 13.2
Calgary	7,769,612	9,581,691	12,210,346	+ 57.1
London	4,792,095	5,271,849	5,453,583	+ 13.8
Victoria	5,049,844	6,873,867	7,200,485	+ 42.5
Edmonton ..	4,117,188	4,464,143	4,422,818	+ 7.4
Total ...	$440,794,510	$522,094,979	$564,532,047	+ 28.07
Regina	....	3,769,900	5,168,380	

For persistent, remarkable increase in bank clearings, perhaps no city on the continent can beat Vancouver. For several weeks past, the percentage of increase has been very high, in fact it has led Canadian cities, and has only one competitior in the race in the United States. That city is Atlanta. And even in comparison with Atlanta the advantage is to Vancouver. For instance, Atlanta's percentage for the week ended November 26th was greater than that of Vancouver, but the clearings for that week showed a decrease in Atlanta of $3,000,000, while those of Vancouver had an increase of half a million over the week previous. The total for November for the Pacific Coast city was $32,572,215, more than a million dollars over those of the month previous, and nearly double those of November 1908, when the figure was $16,626,681. In the year to date, Vancouver's total is $250,390,148. In no previous year did the total exceed $191,000,000, so progress is very marked.

The second month's operations of the Regina Clearing House have been even more satisfactory than were those of the first month. The total clearings for November amounted to $5,168,380, as against $3,759,900 for the previous month, an increase of $1,398,480.

EXCHANGE RATES.

Monetary Times Office,
Friday, 1 p.m.

The following prices are supplied by Messrs. Glazebrook & Cronyn, 75 Yonge Street, Toronto:—

New York Funds	1/64 dis
Sterling—60 Days' Sight	8 15/16-8 31/32
" Demand	9 11/16-9 23/32
Cable Transfers	9 13/16-9 27/32
Rates in New York	
Sterling—60 Days' Sight	4.84 3/8
" Demand	4.87 3/4
Call Money in Toronto	5 to 5 1/2
Call Money in New York	
Bank of England Rate	4 1/2
Open Market Discount Rate in London for Short Bills	3 7/8

DIVIDENDS PAYABLE.

Company.	Rate %.	Term.	Payable.
Trethewey Mines	15	....	Dec. 15
Kerr Lake Mining...	4 + 3	quarter	" 15

ANNUAL MEETINGS

Company.	Date.	Time.	Place.
Fort William Terminal Ry. and Bridge	Dec. 13	noon	Fort William
Merchants Bank	" 15	noon	Montreal
Hochelaga Bank	" 15	noon	Montreal
Union Bank of Canada..	" 18	noon	Quebec