

FRENCH BANK STATEMENT.

Paris, June 6.

The weekly statement of the Bank of France, shows the following changes:

	Francs.
Gold in hand	Inc. 26,320,000
Silver in hand	dec. 276,000
Notes in circulation	Inc. 708,824,000
Treasury deposits	Inc. 8,619,000
General deposits	Inc. 271,043,000
Bills discounted	Inc. 278,551,000
Advances	Inc. 7,361,000

BANK OF ENGLAND STATEMENT.

London, June 6.

The weekly statement of the Bank of England shows the following changes:

	Pounds.
Total reserve	dec. 461,000
Circulation	Inc. 804,000
Bullion	Inc. 343,028
Other securities	dec. 4,928,000
Public deposits	dec. 2,392,000
Other deposits	dec. 3,365,000
Notes reserve	dec. 469,000
Govt. securities	dec. 334,000

The proportion of the bank's reserve to liability this week is 17.82 per cent; last week it was 17.50 per cent.

Rates of discount, 5 per cent.

BANK CLEARINGS.

The Bank clearings at twenty-three Canadian cities for the week ended June 6, aggregated \$256,262,489, an increase over the corresponding week a year ago, of \$3,352,355. Twelve eastern cities with total clearings of \$186,071,000 showed an increase of \$9,479,394, despite a decline of 6½ millions for Montreal. Clearings at eleven western cities totalled only \$70,191,489, a decrease of \$6,127,039, Winnipeg, being off 8¼ millions, and Calgary and Victoria about \$500,000 each.

Following are the clearings for the past week, with those of a year ago:—

	1918.	1917.
Montreal	\$ 86,498,796	\$ 93,038,602
Toronto	65,655,472	58,788,191
Winnipeg	40,873,605	49,117,705
Vancouver	9,850,589	7,674,544
Halifax	8,628,469	2,751,392
Ottawa	8,405,453	6,852,480
Calgary	6,000,748	6,642,496
Hamilton	4,781,881	4,843,675
Quebec	4,681,756	4,625,192
Edmonton	3,185,511	2,627,277
Regina	3,184,578	3,098,741
London	2,848,500	2,338,580
St. John	2,099,473	2,136,216
Victoria	1,961,086	1,886,723
Saskatoon	1,774,766	1,613,299
Moose Jaw	1,349,900	1,104,345
Brantford	953,836	835,679
Sherbrooke	847,439	764,479
Lethbridge	779,731	916,913
Kitchener	731,189
Port William	691,364	747,897
Peterboro	669,925	611,120
Brandon	588,534	511,716
Totals	\$256,262,489	\$252,910,134

U. S. BANK CLEARINGS.

As in usual, clearings through the banks for the opening week of the month at the principal cities in the United States were larger than for the week before, and as compared with the same week last year, the total, \$5,736,239,232, according to Dun's Review, showed an increase of 5.0 per cent. Most of the cities outside of New York reported very large gains and the aggregate of these centers revealed an increase over the corresponding week a year ago of 20.2 per cent. Equal improvement, however, did not appear in the returns of the metropolis, exchanges at New York showing a loss, as compared with last year, of 1.9 per cent. With this exception, bank clearings at the leading centre were the largest ever recorded for this period, being no less than 13.6 per cent. in excess of this week in 1916, and with a gain in the aggregate of all outside circles of 51.9 per cent the grand total is no less than 24.9 per cent greater than for the corresponding week two years ago. Among the most noticeable gains are Boston, 33.0 per cent; Philadelphia, 20.0; Baltimore, 42.0; Pittsburgh, 49.5; Cincinnati, 52.8; St. Louis, 21.5; Kansas City, 37.7; Louisville, 37.0; and New Orleans, 32.6 per cent.

Average daily bank exchanges for the year to date are given below for three years:

	1918.	1917.	1916.
June	\$952,361,000	\$910,165,000	\$754,264,000
May	942,078,000	892,272,000	725,281,000
April	873,208,000	904,421,000	693,182,000
1st Quarter	867,782,000	827,235,000	691,292,000

CANADIAN CAR AND FOUNDRY CO.

A committee of shareholders of the Canadian Car and Foundry Company have issued a circular to the shareholders, asking for proxies to be used at the coming meeting. The committee of shareholders is made up of two Montreal men, L. G. Beaubien and M. Connolly, and three New Yorkers, William H. Jones, H. S. Hillard and W. A. Shakman, who assert that they are acting on behalf of a large number of shareholders in Canada and the United States. Their object is stated to be "to take such means as may be required to have a thorough investigation made of the company's affairs, in order to obtain what we feel necessary for proper management and to restore the company to the position it should hold."

In their plea for support the committee makes definite charges, implying that alleged actions of the board were contrary to the interests of shareholders and for the personal benefit of the president.

Senator Curry, President of the company, says a full answer will be made to the charges. In the meantime he says: "The whole circular is inaccurate and misleading." It was further asserted by the president that the signatories to the circular, who are described as a committee of shareholders, owned and controlled in their own names, according to the company's books, a total of only about 8,000 shares, or less than 6 per cent of the total stock outstanding.

It is further stated that the directors of the company have instructed their solicitor to demand a retraction of and an apology for the statements made in the circular of the committee.

PATRIOTIC YOUNGSTER.

"Books are wanted for the soldiers, Tommy."
"I got a nice arithmetic they kin have."—Kansas City Journal.

Victory Loan Securities

Will be accepted for safekeeping from subscribers for moderate amounts for one year, free of charge.

A special Savings Department has recently been opened. Deposits of \$1 and upwards received.

THE DOMINION BANK

160 St. James Street, - Montreal

C. A. BOGERT, General Manager

THE Dominion Savings AND Investment Society

Capital - - - \$1,000,000.00
Reserve - - - 250,000.00

Interest on Deposits, 3 1-2%
Interest on Debentures, 5%,
payable half-yearly.

T. H. Purdom, K. C. Nathaniel Mills
President Managing Director

Business Founded 1795

AMERICAN BANK NOTE COMPANY

Incorporated by Act of the Parliament of Canada
ENGRAVERS AND PRINTERS
BANK NOTES AND CHEQUES
CORPORATION BONDS
STOCK CERTIFICATES
MUNICIPAL DEBENTURES
and other MONETARY DOCUMENTS.
Head Office and Works: OTTAWA.
Branches:—
MONTREAL, Bank of Ottawa Building.
TORONTO, 19 Melinda Street.
WINNIPEG, Union Bank Building.

ESTABLISHED 1872.

BANK OF HAMILTON

Head Office: HAMILTON

CAPITAL AUTHORIZED . . . 5,000,000
CAPITAL PAID UP 3,000,000
SURPLUS 3,500,000



THE STANDARD BANK OF CANADA

HEAD OFFICE - TORONTO

COLLECTIONS

Business houses will find our facilities for making collections particularly favorable.

EST'D 1873

MONTREAL BRANCH

E. C. Green, Manager, 186 St. James Street