

JOURNAL OF COMMERCE

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MONTEAL, JUNE 24, 1914.

The Unpleasant Result of Hasty Legislation

An unfortunate dispute has arisen between Sir Robert Borden, the Premier, and Sir Wilfrid Laurier, the leader of the Opposition, respecting an alleged breach of an agreement in the closing days of the session, respecting two measures which engaged the attention of Parliament.

tion relating to banking and commerce. A point touched on by Mr. Pease deserves special comment. When asked if he expected competition from American banks now that they were permitted to establish branches abroad, his reply was to the effect that the Canadian banks did not fear competition either in Canada or in the West Indies.

Trust Legislation and Labor Exemption

The recent struggle in the United States Congress between organized labor and those who wish to have labor-trust placed in the same position with regard to the laws as any other trust, has ended in a victory for the labor element.

wardly on the part of a legislative body to throw upon any court the onus of preventing a lot of fanatical and hot-headed men from destroying property and fundamental property rights.

HOARDING GOLD IN FRANCE.

Travelers returning from France say that evidences of the hoarding of gold in that country are apparent in the every-day business life of the people.

WOULD BANISH SUFFRAGETTES.

It seems to us as if the British Government would like to do away with the suffragettes by stamping out of existence either the government or the suffragettes.

"A LITTLE NONSENSE NOW AND THEN"

The punishment does sometimes fit the crime. An individual who for some months past specialized in thefts of locks was last week given time.

UNECONOMIC SICKNESS.

The death rate of the United States has diminished, but illness has not decreased. A tall professor who has investigated the subject has estimated that fully 3,000,000 people are ill at one time, and of this number one half are suffering from preventable diseases.

THE TOYS.

My little Son, who look'd from thoughtful eyes And moved and spoke in quiet grow-up wise.

BUSINESS MEN IN POLITICS.

It is not bankers only who would like to see more business men in politics. There are thousands who are not in business in the same sense as the word is usually applied.

CANADA'S FOREIGN TRADE.

Political economy may be called a science but will never be regarded as such so long as those who profess to teach it and write about it with authority differ so widely in their views as to what constitutes true wealth and progress.

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BANK OF MONTREAL. INCORPORATED BY ACT OF PARLIAMENT. CAPITAL Paid up REST UNDIVIDED PROFITS. HEAD OFFICE—MONTREAL. BOARD OF DIRECTORS: H. V. Grenville, President. R. B. Angus, Esq., Vice-President. H. E. Greenfield, Esq., Treasurer. Sir Thos. Stoughton, Esq., C.M.O. A. Baupreant, Esq., Director. D. Forbes Angus, Esq., Director. Sir William Macdonald, Esq., Director. David Morrison, Esq., Director. C. R. Gordon, Esq., Director. W. McMaster, Esq., Director. Sir Frederick Williams-Taylor, General Manager. A. D. Braithwaite, Assistant General Manager.

UNION BANK OF CANADA. ESTABLISHED 1865. Head Office WINNIPEG. Paid up Capital \$ 5,000,000 Reserve 3,400,000 Total Assets (over) \$8,000,000. John Galt, President. G. H. Balfour, Vice-President. H. B. Shaw, Assistant Gen. Manager.

Borrowed Americans. The Canadian Government has frequently congratulated itself upon the high type of settlers it obtained from the United States.

How Other Countries Legislate. If sentiment with reference to prolonged sessions of parliament is akin, our neighbors to the north are no doubt pleased that their Parliament accomplished during the month of August.

Great Speed on Pacific Liners Not Economical. The greater speed of the C. P. R. Atlantic steamers, says Syren and Shipping, as compared with their younger sisters on the Pacific is a matter of fact.

Toro's Greatest Wheat Crop. If the wheat crop of this country this year should prove to be 500,000 bushels, it will be nearly 100,000,000 larger than any other crop and the largest since 1892.

Who Eats Them? Who eats Chinese eggs? A great many persons must do so, or else a large number of eggs go begging.

German Competition. Not a few persons, personally ignorant of economics, are pointing to the fact that Germany is underselling this country in several particulars.

Dividends Declared. Standard Bank—3 1/2 per cent. payable Aug. 1st, 1914. The Low's Theatre Company, dividend of 1 1/2 per cent. payable July 15th to shareholders.

Fair Business in Bonds. Philadelphia—The market was dull and weak. There was a fair business in bonds.

Atlantic Sugar Refiners Operate Commerce. There is practically no doubt that our company will be operating commercially by the fifteenth of September.

Canadian Bankers' Confidence. It is an encouraging sign to find our Canadian bankers confident of their ability to look after their own interests.

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Another Drop in Hillcres. Common Declined Five Points and Preferred Over Seven. Textile Recoveries. Nova Scotia Steel Ironed Dictates. Bears—Balance of Steel Group Firm and Unchanged.

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SMOKE VAFIADIS. Elaborated Egyptian Cigarette.