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A THOUGHT FOR THE TIMES— TO OUR CAPTAINS OF INDUSTRY

IT WAS INHUMAN

"What was wrong with our pre-war organization of industry can be stated in one word. It was inhuman," says The Round Table.

"The coming of the joint stock company and the growth of large-scale undertakings had destroyed the old personal tie between masters and men and the sense of common service to the community that was associated with it. It has been replaced by mechanical profit-making organizations, which have not yet either been humanized or related to public service.

"In this vicious situation a great national responsibility rests upon the leaders of both groups of combatants. The future of the community depends on them working with and into one another. 'The issues are too tremendous to be left to tests of strength.' These words are quoted from the last book written by one who was both an employer and a teacher of economics, the late Professor Smart, of Glasgow ('Second Thoughts of an Economist'); and he goes on to give his own remedy for improving the relations between Capital and Labour. 'If they are not to be regulated,' he says, 'by a kind of martial law from above' (and Professor Smart, who was no Socialist, had no love for State intervention), 'they must be regulated by conscience.'

"It is a very simple remedy—but how much more effective, if men would adopt it, than Compulsory Arbitration or the Munitions Act! And Professor Smart goes on, out of his own experience, to make a special appeal to employers.

"Personally," he says, 'I count it (the employers' function) the noblest profession of all, though, as a rule, it is taken up from anything but the noblest motives; and what I ask is—just this and no more—that the tradition of the professions be transferred to it—the noblesse oblige of living for their work and, if necessary, dying for it. If an employer has any faith in the well-worn analogy of an 'army of industry' he must believe in the necessity of Captains of Industry, who think first of their country and their men, and only second of their pay. . . .

"He must take the sins of his order upon himself and win back the confidence that meanwhile has disappeared. His task to-day, in fact, is very much that of a philosopher-king who comes to his throne after many days of misrule by his predecessors. He has no right to his honorable position but that he governs divinely. And, if I am not mistaken, the first thing that will test his worthiness for high office is the attitude he takes up to Trade Unionism."



RIGHT IDEA, WRONG IMPRESSION

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