

PROVINCIAL BANK OF CANADA—Continued

PROFIT AND LOSS ACCOUNT.

Balance at credit of Profit and Loss Account, December 31st, 1915	\$ 16,038.62
Profits for the year ended 30th December, 1916, after deducting charges of Management, interest due to depositors, rebate on current discounts (\$32,436.76), and provision for losses	203,983.81
	\$220,022.43

APPROPRIATED AS FOLLOWS:

For quarterly dividends, in all, 7%	\$ 70,000.00
War Tax on Bank Note Circulation	10,000.00
Provincial, Municipal and other taxes paid during the current year	16,502.10
Written off Bank Premises, Furniture and Fixtures	16,000.00
Carried to credit of Securities owned by the Bank, and provision for Contingencies	10,000.00
Contribution to Patriotic Fund	5,000.00
Reserve for Pension Fund	25,000.00
Transferred to "Reserve Fund"	50,000.00

Balance of Profit and Loss carried forward	\$202,502.10
	17,520.33
	\$220,022.43

RESERVE FUND.

Balance at credit, 31st December, 1915	\$650,000.00
Amount carried, 30th December, 1916	50,000.00
	\$700,000.00

Compared with the Books and found correct:
(Signed) J. R. CHOQUET, Chief Accountant.
M. LAROSE, Chief Inspector.

For the Board of Directors:
(Signed) H. LAPORTE, President.
TANCREDE BIENVENU,
Vice-President and General Manager.

General Statement of the Bank on December 30th, 1916

LIABILITIES.

Deposits not bearing interest	\$ 3,375,738.51
Deposits bearing interest, including interest accrued to date of statement	10,208,235.87
Balance due to Dominion Government	915,088.34
Balances due to Provincial Governments	218,744.18
Balances due to Banks and Banking Correspondents in the United Kingdom and Foreign Countries	764,999.97
Notes of the Bank in Circulation	\$15,482,806.87
Unclaimed Dividends	1,162,318.00
Quarterly Dividend payable January 2nd, 1917	1,493.79
	17,500.00
Total Obligations to the Public	\$16,664,118.66
CAPITAL PAID UP	1,000,000.00
RESERVE FUND	700,000.00
Reserve for Pension Fund	25,000.00
Balance of Profit and Loss carried forward	17,520.33

Liabilities not included in the foregoing	\$18,406,638.99
	7,825.21
	\$18,414,464.20

ASSETS.

Gold and Silver Coin current	\$ 68,658.03
Dominion Government Notes	1,244,305.00
Notes of other Banks	427,540.00
Cheques on other Banks	1,745,238.75
Due by other Banks in Canada	1,265,961.55
Balances due by Banks and Banking Correspondents elsewhere than in Canada	96,482.29
Canadian Municipal Securities and British, Foreign and Colonial Public Securities other than Canadian	\$4,848,185.62
Railway and other Bonds, Debentures and Stocks NOT EXCEEDING MARKET VALUE	2,167,628.88
Call and Short Loans in Canada on Bonds, Debentures and Stocks	1,363,455.19
	2,678,874.98

Grand Total	\$11,058,144.75
Loans to Cities, Towns, Municipalities and School districts	\$ 272,050.28
Current loans and discounts in Canada	6,341,837.55

Less rebate of interest on both items	\$6,613,887.83
	32,436.76

Deposit with the Dominion Government to secure Bank Note Circulation	6,581,451.07
Overdue debts, estimated loss provided for	63,397.88
Real Estate other than Bank Premises	48,544.58
Bank Premises, including furniture and fixtures, at not more than cost, less amounts written off	132,707.55
Mortgages on real estate sold by the Bank	301,816.97
Other Assets not included in the foregoing	20,928.94
	207,472.46

\$18,414,464.20

Compared with the Books and found correct:
(Signed) J. R. CHOQUET, Chief Accountant.
M. LAROSE, Chief Inspector.

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Vice-President and General Manager.