

Security Values in London.

The usual monthly compilation by the London Bankers' Magazine of aggregate value of securities dealt in on the London Stock Exchange shows a decrease for the month of £10,399,000, or 0.3 per cent., following a decrease of £25,805,000, or 0.7 per cent. in July. The detailed comparisons are as follows:—

Aggregate value of 387 representative securities on August 20, 1910.....	£3,656,635,000
Aggregate value of 387 representative securities on July 20, 1910.....	3,667,034,000
Decrease.....	£10,399,000

This decline was in the face of an increase of £2,840,000, or 0.7 per cent., in American stocks. The decline in Consols was a factor, British funds declining £8,807,000, or 1.2 per cent. British rails are in the aggregate £4,145,000, or 1.4 per cent. lower, while foreign funds are £3,398,000, or 0.4 per cent. lower. Rubber securities do not enter materially into the calculations. The monthly index figures of the current year to date are:—

January.....	£3,709,000,000	May.....	£3,716,915,000
February.....	3,717,000,000	June.....	3,692,839,000
March.....	3,713,574,000	July.....	3,667,034,000
April.....	3,726,464,000	August.....	3,656,635,000

Unclaimed Bank Balances.

Ten years ago the annual Blue Book of unclaimed balances, etc., in the chartered banks of the Dominion was a modest volume of some 250 pages; this year it runs to nearly 800 pages. The Blue Book is a curious commentary upon habits of forgetfulness, although doubtless

defective memory is not the originating cause of the appearance of many names in this enormous list of owners of sums ranging from one cent. upwards to quite respectable amounts. One can well imagine that there is behind these dull, formal rows of names, personal and family history, comedy and tragedy, that would provide a novelist with material for a twelve-month. But in many cases it seems unlikely that the mystery of them, if indeed there be one, will ever be solved. Last transactions in many cases took place in the sixties, fifties and forties of last century, and it appears hardly possible that after this lapse of time claimants to the amounts will appear. Still, as Bernard Shaw says, "You never can tell," and so we recommend the volume to those in whose family there has existed an uncle or aunt whose wealth did not come up to expectations at his or her decease. The dismal task of getting through the Blue Book conscientiously and without skipping will deserve a handsome remuneration. Below we give a comparative statement showing the returns in summary form for the years 1908 and 1909. The qualification for inclusion in this list is that dividends, drafts, balances and bills of exchange shall have remained unpaid and unclaimed for five years and upwards. This Canadian return has been used as an argument by Mr. Horatio Bottomley in an agitation he is fostering in the British House of Commons, for the appointment of a Committee of the House to inquire into the subject and report upon a Bill to compel London bankers to make periodical returns of all dormant

Unclaimed Balances, Unpaid Dividends, Drafts, and Bills of Exchange In Chartered Banks of Canada at close of 1908 and 1909.

Name of Bank.	1908				1909			
	Unpaid Dividends.	Unclaimed Balances.	Unpaid Drafts or Bills of Exchange.		Unpaid Dividends.	Unclaimed Balances.	Unpaid Drafts or Bills of Exchange.	
	\$ c.	\$ c.	\$ c.	£ s. d.	\$ c.	\$ c.	\$ c.	£ s. d.
Bank of Montreal.....	658 01	103,204 65	4,561 89	.....	698 81	99,986 84	4,859 78	.....
" New Brunswick.....	13 60	11,299 75	148 53	.....	13 60	12,750 03	148 53	.....
Quebec Bank.....	.....	17,289 79	.....	.....	.....	13,846 83	.....	.....
Bank of Nova Scotia.....	16 22	18,047 75	1,820 87	.....	16 22	27,230 25	1,805 12	.....
" British North America	353 06	37,413 39	11,538 78	.....	396 86	70,608 07	11,724 01	.....
" Toronto.....	.....	2,644 71	77 65	18 5 11	.....	4,310 60	74 31	18 5 11
Molson's Bank.....	.....	10,158 52	969 29	267 4 5	.....	10,982 62	984 29	267 4 5
Eastern Townships Bank.....	1,080 75	9,067 20	9 85	.....	1,124 75	10,946 19	84 12	.....
Union Bank of Halifax.....	.....	3,685 08	.....	.....	.....	5,566 93	.....	.....
Banque Nationale.....	237 28	16,028 29	141 53	Frs. 278	197 42	14,285 58	147 43	Frs. 278
Merchants Bank of Canada ..	.....	26,548 11	153 44	.....	.....	14,860 41	2,188 19	.....
Banque Provinciale du Canada	49 72	4,206 45	.....	.....	.....	1,947 18	.....	.....
Union Bank of Canada.....	.....	15,512 46	1,269 15	115 9 2	.....	35,005 65	.....	.....
Canadian Bank of Commerce..	347 55	53,343 47	6,023 65	347 4 6	347 55	52,658 12	6,393 32	368 4 3
Royal Bank of Canada.....	.....	13,440 09	348 10	.....	.....	16,114 60	480 60	.....
Dominion Bank.....	.....	3,247 14	430 67	33 8 11	.....	3,577 22	430 67	39 10 0
Bank of Hamilton.....	44 00	43,538 42	888 05	.....	44 00	49,418 21	2,464 41	.....
Standard Bank of Canada.....	7 50	3,916 98	.....	.....	7 50	4,097 78	.....	.....
Banque de Saint Jean.....	104 00	10 14	.....	.....	104 00	10 14	.....	.....
" d'Hochelega.....	210 00	5,494 67	221 82	.....	280 00	4,362 89	854 40	.....
" de Saint Hyacinthe.....	.....	4,139 31	2 55	.....	.....	3,532 15	.....	.....
Bank of Ottawa.....	.....	5,475 31	61 25	1 0 0	.....	3,889 24	70 15	3 1 1
Imperial Bank of Canada.....	.....	10,682 05	149 00	.....	.....	11,996 63	149 00	.....
Traders Bank of Canada.....	17 16	4,991 86	.....	.....	31 16	11,051 36	189 64	.....
Sovereign Bank of Canada.....	.....	.....	34 85	.....	.....	.....	50 95	.....
Metropolitan Bank.....	.....	25 52	.....	.....	.....	59 82	23 21	.....
Northern Crown Bank.....	.....	.....	.....	.....	.....	50	.....	.....
Montreal City and District Savings Bank.....	.....	111,676 52	739 85	.....	.....	124,615 79	711 85	.....
Caisse d'Economie de Notre Dame de Quebec.....	.....	20,914 30	39 31	.....	.....	21,983 06	39 31	.....
Totals.....	\$3,138 85	\$556,001 93	\$29,630 08	£782 12 11 Frs. 278	\$5,025 47	\$629,764 79	\$33,873 33	£696 5 8 Frs. 278